| % of Fiscal Year Completed:  | 91.7%        | PRIOR Y    | EAR            |        | CUR          | RRENT YI   | EAR         |       |
|------------------------------|--------------|------------|----------------|--------|--------------|------------|-------------|-------|
| WATER FUND                   | Budget 13-14 | May-14     | %<br>Collected | % Var  | Budget 14-15 | May-15     | % Collected | % Var |
| REVENUES:                    |              |            |                |        |              |            |             |       |
| Rate & Service Charges       | 9,206,590    | 7,640,940  | 83.0%          |        | 8,668,608    | 7,938,174  | 91.6%       |       |
| Impact Fees                  | 1,012,500    | 1,639,624  | 161.9%         |        | 1,485,000    | 1,279,891  | 86.2%       |       |
| Connection Fees              | 630,000      | 787,315    | 125.0%         |        | 735,000      | 1,194,395  | 162.5%      |       |
| Other Revenues               | 118,800      | 179,033    | 150.7%         |        | 145,500      | 213,417    | 146.7%      |       |
| NON-OPERATING REVENUES:      |              |            |                |        |              |            |             |       |
| Gain(Loss) on Sale of Assets | 35,225       | -          | 0.0%           |        | 25,950       | -          | 0.0%        |       |
| TOTAL REVENUES               | 11,003,115   | 10,246,912 | 93.1%          | 1.5%   | 11,060,058   | 10,625,877 | 96.1%       | 4.4%  |
| TOTAL AVAILABLE REVENUE      | 5,374,167    | 4,375,544  | 81.4%          | -10.2% | 5,364,156    | 5,485,987  | 102.3%      | 10.6% |
| (After R&R Transfers)        |              |            |                |        |              |            |             |       |
| EXPENDITURES:                | Budget 13-14 | May-14     | % Spent        | % Var  | Budget 14-15 | May-15     | % Spent     | % Var |
| Personnel Costs              | 2,663,255    | 2,123,892  | 79.7%          |        | 2,878,287    | 2,287,063  | 79.5%       |       |
| Contractual Services         | 407,181      | 316,162    | 77.6%          |        | 446,222      | 370,680    | 83.1%       |       |
|                              |              |            |                |        |              |            |             |       |

| EXPENDITURES:             | Budget 13-14        | May-14              | % Spent             | % Var | Budget 14-1      | 5 May-15                                  | % Spent | % Var |
|---------------------------|---------------------|---------------------|---------------------|-------|------------------|---|---------|-------|
| Personnel Costs           | 2,663,255           | 2,123,892           | 79.7%               |       | 2,878,28         | 7 2,287,063                               | 79.5%   |       |
| Contractual Services      | 407,181             | 316,162             | 77.6%               |       | 446,22           | 2 370,680                                 | 83.1%   |       |
| Maint & Repairs           | 444,484             | 364,164             | 81.9%               |       | 547,84           | 9 435,674                                 | 79.5%   |       |
| Utilities                 | 1,396,445           | 1,299,244           | 93.0%               |       | 1,891,55         | 1 1,180,778                               | 62.4%   |       |
| Office Expenses           | 672,208             | 702,381             | 104.5%              |       | 815,01           | 7 840,026                                 | 103.1%  |       |
| Insurance                 | 120,000             | 114,301             | 95.3%               |       | 127,49           | 2 117,833                                 | 92.4%   |       |
| Other Expenses            | 285,835             | 78,536              | 27.5%               |       | 314,86           | 8 55,679                                  | 17.7%   |       |
| TOTAL OPERATING EXPENSE   | 5,989,408           | 4,998,680           | 83.5%               | 8.2%  | 7,021,28         | 5,287,735                                 | 75.3%   | 16.4% |
|                           | Operating Expense v | . Revenues Variance | >>>                 | 9.7%  | Operating Expens | Operating Expense v. Revenues Variance>>> |         |       |
| Capital Equipment         | 1,045,520           | 1,047,532           | 100.2%              |       | 522,00           | 93,045                                    | 17.8%   |       |
| TOTAL OP & NON-OP EXPENSE | 7,034,928           | 6,046,212           | 85.9%               | 5.7%  | 7,543,28         | 5,380,780                                 | 71.3%   | 20.3% |
|                           | 7.2%                | TOTAL Expense       | . Revenues Variance | >>>   | 30.9%            |   |         |       |

PRIOR YEAR

**CURRENT YEAR** 

|        | RE (Ences)                   |                     |                     | 1       |       |                      |                   |        |
|--------|------------------------------|---------------------|---------------------|---------|-------|----------------------|-------------------|--------|
| _      | Rate & Service Charges       | 34,331,262          | 30,962,097          | 90.2%   |       | 34,215,000           | 32,289,115        | 94.4%  |
|        | Impact Fees                  | 3,262,500           | 4,866,189           | 149.2%  |       | 4,135,000            | 3,732,616         | 90.3%  |
| _      | Connection Fees              | 1,470,000           | 1,903,390           | 129.5%  |       | 1,575,000            | 3,024,645         | 192.0% |
| _      | Other Revenues               | 770,889             | 1,141,109           | 148.0%  |       | 685,500              | 744,705           | 108.6% |
|        | NON-OPERATING REVENUES:      |                     |                     |         |       |                      |                   |        |
|        | Interest Income              | 100,000             | 21,269              | 21.3%   |       | 25,000               | 19,949            | 79.8%  |
| %<br>% | Gain(Loss) on Sale of Assets | 97,375              | 69,570              | 71.4%   |       | 108,550              | (16,107)          | -14.8% |
| %      | TOTAL REVENUES               | 40,032,026          | 38,963,624          | 97.3%   | 5.7%  | 40,744,050           | 39,794,922        | 97.7%  |
|        | TOTAL AVAILABLE REVENUE      | 21,542,954          | 20,139,744          | 93.5%   | 1.8%  | 22,734,284           | 23,343,765        | 102.7% |
|        | (After R&R Transfers)        | ,                   |                     |         |       | ,                    |                   |        |
| r      | EXPENDITURES:                | Budget 13-14        | May-14              | % Spent | % Var | Budget 14-15         | May-15            | % Spen |
|        | Personnel Costs              | 9,445,795           | 8,013,952           | 84.8%   |       | 9,829,447            | 8,037,529         | 81.8%  |
| _      | Contractual Services         | 1,628,129           | 1,287,566           | 79.1%   |       | 1,838,904            | 1,469,697         | 79.9%  |
| _      | Maint & Repairs              | 3,166,119           | 2,770,813           | 87.5%   |       | 3,365,738            | 2,672,677         | 79.4%  |
|        | Utilities                    | 3,116,840           | 2,764,935           | 88.7%   |       | 3,684,551            | 2,721,451         | 73.9%  |
| _      | Office Expenses              | 1,528,549           | 1,447,251           | 94.7%   |       | 1,822,528            | 1,593,546         | 87.4%  |
| _      | Insurance                    | 280,000             | 266,702             | 95.3%   |       | 297,482              | 274,943           | 92.4%  |
| _      | Other Expenses               | 747,403             | 258,193             | 34.5%   |       | 803,334              | 216,267           | 26.9%  |
| %      | TOTAL OPERATING EXPENSE      | 19,912,835          | 16,809,412          | 84.4%   | 7.3%  | 21,641,984           | 16,986,109        | 78.5%  |
| )%     |                              | Operating Expense v | . Revenues Variance | >>>     | 12.9% | Operating Expense v. | Revenues Variance | >>>    |
|        | Capital Equipment            | 1,630,120           | 1,577,310           | 96.8%   |       | 1,092,300            | 483,248           | 44.2%  |
| %      | TOTAL OP & NON-OP EXPENSE    | 21,542,955          | 18,386,722          | 85.3%   | 6.3%  | 22,734,284           | 17,469,357        | 76.8%  |
| 0%     |                              | TOTAL Expense v. Re | evenues Variance    | >>>     | 12.0% | TOTAL Expense v. Re  | venues Variance   | >>>    |
|        |                              |                     |                     |         |       |                      |                   |        |

WATER & SEWER FUND Budget 13-14 May-14

REVENUES:

PRIOR YEAR

CURRENT YEAR

483,248 17,469,357 76.8%

94.4%

90.3%

192.0%

108.6%

79.8% -14.8%

97.7% 23,343,765 102.7% 11.0%

81.8%

79.9%

79.4%

73.9%

87.4%

92.4%

26.9%

78.5% 13.2%

19.2%

14.8%

25.8%

May-15 % Spent % Var

Budget 14-15 May-15

| SEWER FUND                   | Budget 13-14        | May-14              | Collected | % Var | Budget 14-15         | May-15            | % Collected  | % Var  |
|------------------------------|---------------------|---------------------|-----------|-------|----------------------|-------------------|--------------|--------|
| REVENUES:                    |                     |                     |           |       |                      |                   |              |        |
| Rate & Service Charges       | 25,124,672          | 23,321,157          | 92.8%     |       | 25,546,392           | 24,350,941        | 95.3%        |        |
| Impact Fees                  | 2,250,000           | 3,226,565           | 143.4%    |       | 2,650,000            | 2,452,725         | 92.6%        |        |
| Connection Fees              | 840,000             | 1,116,075           | 132.9%    |       | 840,000              | 1,830,250         | 217.9%       |        |
| Other Revenues               | 652,089             | 962,076             | 147.5%    |       | 540,000              | 531,287           | 98.4%        |        |
| NON-OPERATING REVENUES:      |                     |                     |           |       |                      |                   |              |        |
| Interest Income              | 100,000             | 21,269              | 21.3%     |       | 25,000               | 19,949            | 79.8%        |        |
| Gain(Loss) on Sale of Assets | 62,150              | 69,570              | 111.9%    |       | 82,600               | (16,107)          | -19.5%       |        |
| TOTAL REVENUES               | 29,028,911          | 28,716,712          | 98.9%     | 7.3%  | 29,683,992           | 29,169,045        | 98.3%        | 6.6%   |
| TOTAL AVAILABLE REVENUE      | 16,168,787          | 15,764,200          | 97.5%     | 5.8%  | 17,370,128           | 17,857,778        | 102.8%       | 11.1%  |
| (After R&R Transfers)        |                     |                     |           |       |                      |                   |              |        |
| EXPENDITURES:                | Budget 13-14        | May-14              | % Spent   | % Var | Budget 14-15         | May-15            | % Spent      | % Var  |
| Personnel Costs              | 6,782,540           | 5,890,060           | 86.8%     |       | 6,951,160            | 5,750,466         | 82.7%        |        |
| Contractual Services         | 1,220,948           | 971,404             | 79.6%     |       | 1,392,682            | 1,099,016         | 78.9%        |        |
| Maint & Repairs              | 2,721,635           | 2,406,649           | 88.4%     |       | 2,817,889            | 2,237,003         | 79.4%        |        |
| Utilities                    | 1,720,395           | 1,465,691           | 85.2%     |       | 1,793,000            | 1,540,673         | 85.9%        |        |
| Office Expenses              | 856,341             | 744,870             | 87.0%     |       | 1,007,511            | 753,519           | 74.8%        |        |
| Insurance                    | 160,000             | 152,401             | 95.3%     |       | 169,990              | 157,110           | 92.4%        |        |
| Other Expenses               | 461,568             | 179,657             | 38.9%     |       | 488,466              | 160,588           | 32.9%        |        |
| TOTAL OPERATING EXPENSE      | 13,923,427          | 11,810,732          | 84.8%     | 6.8%  | 14,620,698           | 11,698,374        | 80.0%        | 11.7%  |
|                              | Operating Expense v | . Revenues Variance | >>>       | 14.1% | Operating Expense v. | Revenues Variance | >>>          | 22.8%  |
| Capital Equipment            | 584,600             | 529,778             | 90.6%     |       | 570,300              | 390,203           | 68.4%        |        |
| TOTAL OP & NON-OP EXPENSE    |                     |                     |           |       |                      | 40.000.000        |              | 10 10/ |
| TOTAL OF WHOM-OF EXPENSE     | 14,508,027          | 12,340,510          | 85.1%     | 6.6%  | 15,190,998           | 12,088,578        | <b>79.6%</b> | 12.1%  |

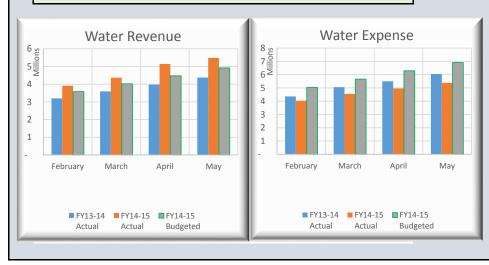
Note-The bulk of Solid Waste Revenues are collected from Dec-Feb

| % of Fiscal Year Completed (Revenue):  | 102.2%  | PRIOR YEAR  |  |                  | CURRENT YEAR  |  |  |                       |
|--|---|---|--|------------------|---|--|--|-----------------------|
| SOLID WASTE  | Budget 13-14  | May-14  | %<br>Collected   | % Var            | Budget 14-15  | May-15   | %<br>Collected   | % Var                 |
| REVENUES:  |   |   |  |                  |   |  |  |                       |
| Landfill User Fee Revenue  | 7,414,400   | 7,775,405   | 104.9%   |                  | 7,753,000   | 7,417,445  | 95.7%  |                       |
| Salvage Revenue  | 232,200   | 188,260   | 81.1%  |                  | 149,000   | 189,391  | 127.1%   |                       |
| Tipping Fees   | 1,596,000   | 2,009,267   | 125.9%   |                  | 2,044,500   | 2,087,976  | 102.1%   |                       |
| Total Other Revenues   | 739,200   | 256,596   | 34.7%  |                  | 2,577,961   | 641,052  | 24.9%  |                       |
| NON-OPERATING REVENUES:  |   |   |  |                  |   |  |  |                       |
| Interest Income  | 30,000  | 2,692   | 9.0%   |                  | 3,500   | 431  | 12.3%  |                       |
| Gain(Loss) on Sale of Assets   | 351,255   | 303,781   | 86.5%  |                  | 570,450   | 554,712  | 97.2%  |                       |
| TOTAL REVENUES   | 10,363,055  | 10,536,001  | 101.7%   | -0.6%            | 13,098,411  | 10,891,007   | 83.1%  | -19.1%                |
| TOTAL AVAILABLE REVENUE  | 8,852,126   | 9,150,980   | 103.4%   | 1.2%             | 11,587,482  | 9,505,986  | 82.0%  | -20.2%                |
| (After R&R Transfers)  |   |   |  |                  | ·   |  |  |                       |
| EXPENDITURES:  | Budget 13-14  | May-14  | % Spent  | % Var            | Budget 14-15  | May-15   | % Spent  | % Var                 |
| Personnel Costs  | 4,134,296   | 2 (1 ( 520  | 05 50/   |                  | 4 240 614   |  |  |                       |
|  | 1,131,270   | 3,616,530   | 87.5%  |                  | 4,348,614   | 3,549,572  | 81.6%  |                       |
| Contractual Services   | 456,991   | 554,424   | 87.5%<br>121.3%  |                  | 510,552   | 3,549,572<br>569,943   | 81.6%<br>111.6%  |                       |
| Contractual Services<br>Maint & Repairs  |   |   |  | _                |   |  |  |                       |
|  | 456,991   | 554,424   | 121.3%   |                  | 510,552   | 569,943  | 111.6%   |                       |
| Maint & Repairs  | 456,991<br>1,790,295  | 554,424<br>1,697,298  | 121.3%<br>94.8%  |                  | 510,552<br>2,106,582  | 569,943<br>1,598,269   | 111.6%<br>75.9%  |                       |
| Maint & Repairs<br>Utilities   | 456,991<br>1,790,295<br>194,000   | 554,424<br>1,697,298<br>115,872   | 121.3%<br>94.8%<br>59.7%                                     |                  | 510,552<br>2,106,582<br>194,000   | 569,943<br>1,598,269<br>91,397   | 111.6%<br>75.9%<br>47.1%                                     |                       |
| Maint & Repairs Utilities Office Expenses  | 456,991<br>1,790,295<br>194,000<br>169,964  | 554,424<br>1,697,298<br>115,872<br>129,908  | 121.3%<br>94.8%<br>59.7%<br>76.4%                            |                  | 510,552<br>2,106,582<br>194,000<br>185,732  | 569,943<br>1,598,269<br>91,397<br>172,980  | 111.6%<br>75.9%<br>47.1%<br>93.1%                            |                       |
| Maint & Repairs<br>Utilities<br>Office Expenses<br>Insurance                               | 456,991<br>1,790,295<br>194,000<br>169,964<br>120,000   | 554,424<br>1,697,298<br>115,872<br>129,908<br>114,301   | 121.3%<br>94.8%<br>59.7%<br>76.4%<br>95.3%                   | 6.1%             | 510,552<br>2,106,582<br>194,000<br>185,732<br>127,492   | 569,943<br>1,598,269<br>91,397<br>172,980<br>117,833   | 111.6%<br>75.9%<br>47.1%<br>93.1%<br>92.4%                   | 14.6%                 |
| Maint & Repairs Utilities Office Expenses Insurance Other Expenses                         | 456,991<br>1,790,295<br>194,000<br>169,964<br>120,000<br>523,881<br><b>7,389,427</b>                        | 554,424<br>1,697,298<br>115,872<br>129,908<br>114,301<br>95,156                                     | 121.3%<br>94.8%<br>59.7%<br>76.4%<br>95.3%<br>18.2%<br>85.6% | <b>6.1%</b> 5.5% | 510,552<br>2,106,582<br>194,000<br>185,732<br>127,492<br>551,510                                      | 569,943<br>1,598,269<br>91,397<br>172,980<br>117,833<br>86,293<br>6,186,288                      | 111.6%<br>75.9%<br>47.1%<br>93.1%<br>92.4%<br>15.6%<br>77.1% | <b>14.6%</b><br>-5.6% |
| Maint & Repairs Utilities Office Expenses Insurance Other Expenses                         | 456,991<br>1,790,295<br>194,000<br>169,964<br>120,000<br>523,881<br><b>7,389,427</b>                        | 554,424<br>1,697,298<br>115,872<br>129,908<br>114,301<br>95,156<br><b>6,323,489</b>                 | 121.3%<br>94.8%<br>59.7%<br>76.4%<br>95.3%<br>18.2%<br>85.6% |                  | 510,552<br>2,106,582<br>194,000<br>185,732<br>127,492<br>551,510<br>8,024,482                         | 569,943<br>1,598,269<br>91,397<br>172,980<br>117,833<br>86,293<br>6,186,288                      | 111.6%<br>75.9%<br>47.1%<br>93.1%<br>92.4%<br>15.6%<br>77.1% | -5.6%                 |
| Maint & Repairs Utilities Office Expenses Insurance Other Expenses TOTAL OPERATING EXPENSE | 456,991<br>1,790,295<br>194,000<br>169,964<br>120,000<br>523,881<br><b>7,389,427</b><br>Operating Expense v | 554,424<br>1,697,298<br>115,872<br>129,908<br>114,301<br>95,156<br>6,323,489<br>. Revenues Variance | 121.3%<br>94.8%<br>59.7%<br>76.4%<br>95.3%<br>18.2%<br>85.6% |                  | 510,552<br>2,106,582<br>194,000<br>185,732<br>127,492<br>551,510<br>8,024,482<br>Operating Expense v. | 569,943<br>1,598,269<br>91,397<br>172,980<br>117,833<br>86,293<br>6,186,288<br>Revenues Variance | 111.6%<br>75.9%<br>47.1%<br>93.1%<br>92.4%<br>15.6%<br>77.1% |                       |

| <b>BCWS Op Cash Flows Statemer</b> | nt-May 2015         |                     |                |       |                        |                   |                |         |
|------------------------------------|---------------------|---------------------|----------------|-------|------------------------|-------------------|----------------|---------|
| % of Fiscal Year Completed:        | 91.7%               | PRIOR Y             | EAR            |       | CUR                    | RENT Y            | EAR            |         |
| ALL FUNDS                          | Budget 13-14        | May-14              | %<br>Collected | % Var | <b>Budget 14-15</b>    | May-15            | %<br>Collected | % Var   |
| REVENUES:                          |                     |                     |                |       |                        |                   |                |         |
| Rate, Service, User Fees & Charges | 41,745,662          | 38,737,502          | 92.8%          |       | 41,968,000             | 39,706,560        | 94.6%          |         |
| Impact Fees                        | 3,262,500           | 4,866,189           | 149.2%         |       | 4,135,000              | 3,732,616         | 90.3%          |         |
| Connection Fees                    | 1,470,000           | 1,903,390           | 129.5%         |       | 1,575,000              | 3,024,645         | 192.0%         |         |
| Salvage & Tipping Fees             | 1,828,200           | 2,197,527           | 120.2%         |       | 2,193,500              | 2,277,367         | 103.8%         |         |
| Other Revenues                     | 1,510,089           | 1,397,705           | 92.6%          |       | 3,263,461              | 1,385,756         | 42.5%          |         |
| NON-OPERATING REVENUES:            |                     |                     |                |       |                        |                   |                |         |
| Interest Income                    | 130,000             | 23,961              | 18.4%          |       | 28,500                 | 20,380            | 71.5%          |         |
| Gain(Loss) on Sale of Assets       | 448,630             | 373,351             | 83.2%          |       | 679,000                | 538,605           | 79.3%          |         |
| TOTAL REVENUES                     | 50,395,081          | 49,499,625          | 98.2%          | 6.6%  | 53,842,461             | 50,685,929        | 94.1%          | 2.5%    |
|                                    |                     |                     |                |       |                        |                   |                |         |
| (Transfer to R&R)                  | (20,000,000)        | (20,208,901)        | 101.0%         |       | (19,520,695)           | (17,836,178)      | 91.4%          |         |
| TOTAL AVAILABLE REVENUE            | 30,395,081          | 29,290,724          | 96.4%          | 4.7%  | 34,321,766             | 32,849,751        | 95.7%          | 4.0%    |
|                                    | Note: \$20MM        | includes Debt Sei   | vice of \$15   | MM+   | Note: \$19.52MM        | I includes Debt   | Service of S   | \$15MM+ |
| <b>EXPENDITURES:</b>               | Budget 13-14        | May-14              | % Spent        | % Var | <b>Budget 14-15</b>    | May-15            | % Spent        | % Var   |
| Personnel Costs                    | 13,580,091          | 11,630,482          | 85.6%          |       | 14,178,061             | 11,587,101        | 81.7%          |         |
| Contractual Services               | 2,085,120           | 1,841,990           | 88.3%          |       | 2,349,456              | 2,039,640         | 86.8%          |         |
| Maint & Repairs                    | 4,956,414           | 4,468,111           | 90.1%          |       | 5,472,320              | 4,270,946         | 78.0%          |         |
| Utilities                          | 3,310,840           | 2,880,807           | 87.0%          |       | 3,878,551              | 2,812,848         | 72.5%          |         |
| Office Expenses                    | 1,698,513           | 1,577,159           | 92.9%          |       | 2,008,260              | 1,766,526         | 88.0%          |         |
| Insurance                          | 400,000             | 381,003             | 95.3%          |       | 424,974                | 392,775           | 92.4%          |         |
| Other Expenses                     | 1,271,284           | 353,349             | 27.8%          |       | 1,354,844              | 302,560           | 22.3%          |         |
| TOTAL OPERATING EXPENSE            | 27,302,262          | 23,132,901          | 84.7%          | 6.9%  | 29,666,466             | 23,172,397        | 78.1%          | 13.6%   |
|                                    | Operating Expense v | . Revenues Variance | >>>            | 11.6% | Operating Expense v. I | Revenues Variance | >>>            | 17.6%   |
| Cap Equipment                      | 3,092,820           | 2,977,318           | 96.3%          |       | 4,655,300              | 3,089,090         | 66.4%          |         |
| TOTAL OP & NON-OP EXPENSE          | 30,395,082          | 26,110,219          | 85.9%          | 5.8%  | 34,321,766             | 26,261,487        | 76.5%          | 15.2%   |
|                                    | TOTAL Expense v. R  | evenues Variance    | >>>            | 10.5% | TOTAL Expense v. Rev   | enues Variance    | >>>            | 19.2%   |
|                                    |                     |                     |                |       |                        |                   |                |         |

# **FY14-15 BCWS Monthly Financial Report - WATER FUND**

| % of Year Completed:  | 91.7%             |                   |        |
|-----------------------|-------------------|-------------------|--------|
|                       | BUDGET            | ACTUAL            | % USED |
| Operating Revenue     | \$<br>11,034,108  | \$<br>10,625,877  | 96.3%  |
| Non-Operating Revenue | \$<br>25,950      | \$<br>-           | 0.0%   |
| (Transfer to R&R)     | \$<br>(5,695,902) | \$<br>(5,139,885) | 90.2%  |
| Total Revenue         | \$<br>5,364,156   | \$<br>5,485,993   | 102.3% |
|                       |                   |                   |        |
| Operating Expense     | \$<br>7,021,286   | \$<br>5,287,735   | 75.3%  |
| Non-Operating Expense | \$<br>522,000     | \$<br>93,045      | 17.8%  |
| Total Expense         | \$<br>7,543,286   | \$<br>5,380,780   | 71.3%  |
|                       |                   |                   |        |



|                                | Budget Report for month of: May-15 |       |    |            |             |  |
|--------------------------------|------------------------------------|-------|----|------------|-------------|--|
| OPERATING REVENUE              | BUDG                               | iΕΤ   |    | ACTUAL     | % COLLECTED |  |
| Rate & Serv Charges, User Fees | \$ 8,66                            | 8,608 | \$ | 7,938,174  | 91.6%       |  |
| Impact Fees                    | \$ 1,48                            | 5,000 | \$ | 1,279,891  | 86.2%       |  |
| Connection Fees                | \$ 73                              | 5,000 | \$ | 1,194,395  | 162.5%      |  |
| Other Revenues                 | \$ 14                              | 5,500 | \$ | 213,417    | 146.7%      |  |
| Total Operating Revenue        | \$ 11,03                           | 4,108 | \$ | 10,625,877 | 96.3%       |  |

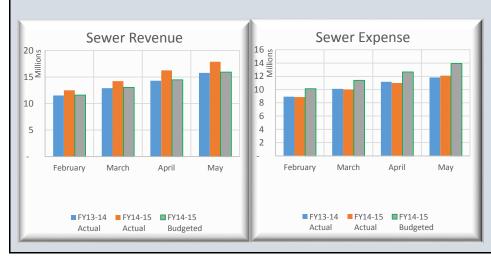
| NON-OPERATING REVENUE        | BUDGET |        | ACTUAL  | % COLLECTED |  |
|------------------------------|--------|--------|---------|-------------|--|
| Interest Income              | \$     | -      | \$<br>- |             |  |
| Gain(Loss) on Sale of Assets | \$     | 25,950 | \$<br>- | 0.0%        |  |
| Total Non-Operating Revenue  | \$     | 25,950 | \$<br>- | 0.0%        |  |

| OPERATING EXPENSE       | BUDGET          | ACTUAL          | % SPENT |
|-------------------------|-----------------|-----------------|---------|
| Personnel               | \$<br>2,878,287 | \$<br>2,287,063 | 79.5%   |
| Contractual Services    | \$<br>446,222   | \$<br>370,680   | 83.1%   |
| Maintenance & Repairs   | \$<br>547,849   | \$<br>435,674   | 79.5%   |
| Utilities               | \$<br>1,891,551 | \$<br>1,180,778 | 62.4%   |
| Office Expenses         | \$<br>815,017   | \$<br>840,026   | 103.1%  |
| Insurance               | \$<br>127,492   | \$<br>117,833   | 92.4%   |
| Other Expenses          | \$<br>314,868   | \$<br>55,679    | 17.7%   |
| Total Operating Expense | \$<br>7,021,286 | \$<br>5,287,735 | 75.3%   |

| NON-OPERATING EXPENSE       | BUDGET |         | ACTUAL       | % SPENT |  |
|-----------------------------|--------|---------|--------------|---------|--|
| Capital Equipment           | \$     | 522,000 | \$<br>93,045 | 17.8%   |  |
| Total Non-Operating Expense | \$     | 522,000 | \$<br>93,045 | 17.8%   |  |

# **FY14-15 BCWS Monthly Financial Report - SEWER FUND**

| % of Year Completed:  | 91.7%           |                 |        |
|-----------------------|-----------------|-----------------|--------|
|                       | BUDGET          | ACTUAL          | % USED |
| Operating Revenue     | \$ 29,576,392   | \$ 29,165,204   | 98.6%  |
| Non-Operating Revenue | \$ 107,600      | \$ 3,842        | 3.6%   |
| (Transfer to R&R)     | \$ (12,313,864) | \$ (11,311,267) | 91.9%  |
| Total Revenue         | \$ 17,370,128   | \$ 17,857,778   | 102.8% |
|                       |                 |                 |        |
| Operating Expense     | \$ 14,620,698   | \$ 11,698,374   | 80.0%  |
| Non-Operating Expense | \$ 570,300      | \$ 390,203      | 68.4%  |
| Total Expense         | \$ 15,190,998   | \$ 12,088,578   | 79.6%  |
|                       |                 |                 |        |



|                                | Budget Report for month of: May-15 |               |             |  |  |  |  |
|--------------------------------|------------------------------------|---------------|-------------|--|--|--|--|
| OPERATING REVENUE              | BUDGET                             | ACTUAL        | % COLLECTED |  |  |  |  |
| Rate & Serv Charges, User Fees | \$ 25,546,392                      | \$ 24,350,941 | 95.3%       |  |  |  |  |
| Impact Fees                    | \$ 2,650,000                       | \$ 2,452,725  | 92.6%       |  |  |  |  |
| Connection Fees                | \$ 840,000                         | \$ 1,830,250  | 217.9%      |  |  |  |  |
| Other Revenues                 | \$ 540,000                         | \$ 531,287    | 98.4%       |  |  |  |  |
| Total Operating Revenue        | \$ 29,576,392                      | \$ 29,165,204 | 98.6%       |  |  |  |  |

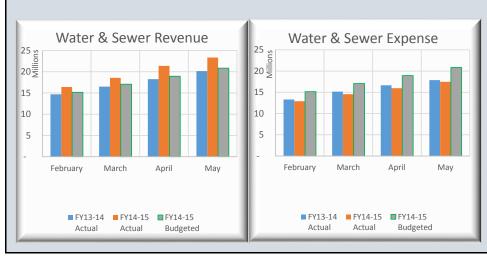
| NON-OPERATING REVENUE        | BUDGET |         | ACTUAL         | % COLLECTED |
|------------------------------|--------|---------|----------------|-------------|
| Interest Income              | \$     | 25,000  | \$<br>19,949   | 79.8%       |
| Gain(Loss) on Sale of Assets | \$     | 82,600  | \$<br>(16,107) | -19.5%      |
| Total Non-Operating Revenue  | \$     | 107,600 | \$<br>3,842    | 3.6%        |

| OPERATING EXPENSE       | BUDGET |            | ACTUAL           | % SPENT |
|-------------------------|--------|------------|------------------|---------|
| Personnel               | \$     | 6,951,160  | \$<br>5,750,466  | 82.7%   |
| Contractual Services    | \$     | 1,392,682  | \$<br>1,099,016  | 78.9%   |
| Maintenance & Repairs   | \$     | 2,817,889  | \$<br>2,237,003  | 79.4%   |
| Utilities               | \$     | 1,793,000  | \$<br>1,540,673  | 85.9%   |
| Office Expenses         | \$     | 1,007,511  | \$<br>753,519    | 74.8%   |
| Insurance               | \$     | 169,990    | \$<br>157,110    | 92.4%   |
| Other Expenses          | \$     | 488,466    | \$<br>160,588    | 32.9%   |
| Total Operating Expense | \$     | 14,620,698 | \$<br>11,698,374 | 80.0%   |

| NON-OPERATING EXPENSE       | BUDGET        | ACTUAL        | % SPENT |
|-----------------------------|---------------|---------------|---------|
| Capital Equipment           | \$<br>570,300 | \$<br>390,203 | 68.4%   |
| Total Non-Operating Expense | \$<br>570,300 | \$<br>390,203 | 68.4%   |

# **FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND**

| % of Year Completed:  | 91.7%           |                 |        |
|-----------------------|-----------------|-----------------|--------|
|                       | BUDGET          | ACTUAL          | % USED |
| Operating Revenue     | \$ 40,610,500   | \$ 39,791,081   | 98.0%  |
| Non-Operating Revenue | \$ 133,550      | \$ 3,842        | 2.9%   |
| (Transfer to R&R)     | \$ (18,009,766) | \$ (16,451,152) | 91.3%  |
| Total Revenue         | \$ 22,734,284   | \$ 23,343,771   | 102.7% |
|                       |                 |                 |        |
| Operating Expense     | \$ 21,641,984   | \$ 16,986,109   | 78.5%  |
| Non-Operating Expense | \$ 1,092,300    | \$ 483,248      | 44.2%  |
| Total Expense         | \$ 22,734,284   | \$ 17,469,357   | 76.8%  |
|                       |                 |                 |        |



|                                | Budget Report for month of: May-15 |            |    |            |             |  |
|--------------------------------|------------------------------------|------------|----|------------|-------------|--|
| OPERATING REVENUE              |                                    | BUDGET     |    | ACTUAL     | % COLLECTED |  |
| Rate & Serv Charges, User Fees | \$                                 | 34,215,000 | \$ | 32,289,115 | 94.4%       |  |
| Impact Fees                    | \$                                 | 4,135,000  | \$ | 3,732,616  | 90.3%       |  |
| Connection Fees                | \$                                 | 1,575,000  | \$ | 3,024,645  | 192.0%      |  |
| Other Revenues                 | \$                                 | 685,500    | \$ | 744,705    | 108.6%      |  |
| Total Operating Revenue        | \$                                 | 40,610,500 | \$ | 39,791,081 | 98.0%       |  |

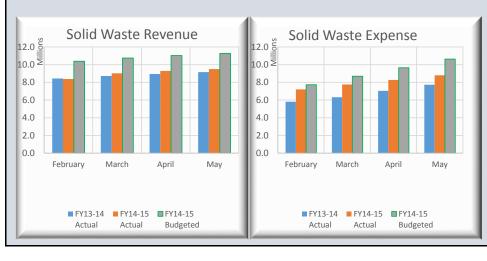
| NON-OPERATING REVENUE        | BUDGET        | ACTUAL         | % COLLECTED |
|------------------------------|---------------|----------------|-------------|
| Interest Income              | \$<br>25,000  | \$<br>19,949   | 79.8%       |
| Gain(Loss) on Sale of Assets | \$<br>108,550 | \$<br>(16,107) | -14.8%      |
| Total Non-Operating Revenue  | \$<br>133,550 | \$<br>3,842    | 2.9%        |

| OPERATING EXPENSE       | BUDGET           |    | ACTUAL     | % SPENT |
|-------------------------|------------------|----|------------|---------|
| Personnel               | \$<br>9,829,447  | \$ | 8,037,529  | 81.8%   |
| Contractual Services    | \$<br>1,838,904  | \$ | 1,469,697  | 79.9%   |
| Maintenance & Repairs   | \$<br>3,365,738  | \$ | 2,672,677  | 79.4%   |
| Utilities               | \$<br>3,684,551  | \$ | 2,721,451  | 73.9%   |
| Office Expenses         | \$<br>1,822,528  | \$ | 1,593,546  | 87.4%   |
| Insurance               | \$<br>297,482    | \$ | 274,943    | 92.4%   |
| Other Expenses          | \$<br>803,334    | \$ | 216,267    | 26.9%   |
| Total Operating Expense | \$<br>21,641,984 | \$ | 16,986,109 | 78.5%   |

| NON-OPERATING EXPENSE       | BUDGET          | ACTUAL        | % SPENT |
|-----------------------------|-----------------|---------------|---------|
| Capital Equipment           | \$<br>1,092,300 | \$<br>483,248 | 44.2%   |
| Total Non-Operating Expense | \$<br>1,092,300 | \$<br>483,248 | 44.2%   |

# **FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND**

| % of Year Completed:  | 91.7%          |                |        |
|-----------------------|----------------|----------------|--------|
|                       | BUDGET         | ACTUAL         | % USED |
| Operating Revenue     | \$ 12,524,461  | \$ 10,335,864  | 82.5%  |
| Non-Operating Revenue | \$ 573,950     | \$ 555,143     | 96.7%  |
| (Transfer to R&R)     | \$ (1,510,929) | \$ (1,385,018) | 91.7%  |
| Total Revenue         | \$ 11,587,482  | \$ 9,505,989   | 82.0%  |
|                       |                |                |        |
| Operating Expense     | \$ 8,024,482   | \$ 6,186,288   | 77.1%  |
| Non-Operating Expense | \$ 3,563,000   | \$ 2,605,842   | 73.1%  |
| Total Expense         | \$ 11,587,482  | \$ 8,792,130   | 75.9%  |
|                       |                |                |        |



| Budget Report for month of: May-15 |    |            |    |            |             |
|------------------------------------|----|------------|----|------------|-------------|
| OPERATING REVENUE                  |    | BUDGET     |    | ACTUAL     | % COLLECTED |
| Rate & Serv Charges, User Fees     | \$ | 7,753,000  | \$ | 7,417,445  | 95.7%       |
| Salvage Revenue                    | \$ | 149,000    | \$ | 189,391    | 127.1%      |
| Tipping Fees                       | \$ | 2,044,500  | \$ | 2,087,976  | 102.1%      |
| Other Revenues                     | \$ | 2,577,961  | \$ | 641,052    | 24.9%       |
| Total Operating Revenue            | \$ | 12,524,461 | \$ | 10,335,864 | 82.5%       |

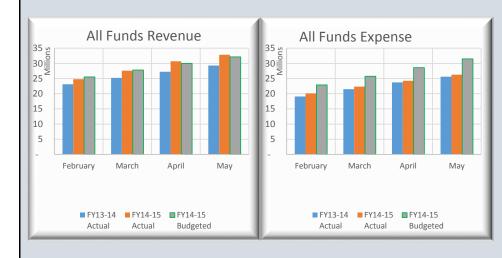
| NON-OPERATING REVENUE        | BUDGET        | ACTUAL        | % COLLECTED |
|------------------------------|---------------|---------------|-------------|
| Interest Income              | \$<br>3,500   | \$<br>431     | 12.3%       |
| Gain(Loss) on Sale of Assets | \$<br>570,450 | \$<br>554,712 | 97.2%       |
| Total Non-Operating Revenue  | \$<br>573,950 | \$<br>555,143 | 96.7%       |

| OPERATING EXPENSE       | BUDGET          | ACTUAL          | % SPENT |
|-------------------------|-----------------|-----------------|---------|
| Personnel               | \$<br>4,348,614 | \$<br>3,549,572 | 81.6%   |
| Contractual Services    | \$<br>510,552   | \$<br>569,943   | 111.6%  |
| Maintenance & Repairs   | \$<br>2,106,582 | \$<br>1,598,269 | 75.9%   |
| Utilities               | \$<br>194,000   | \$<br>91,397    | 47.1%   |
| Office Expenses         | \$<br>185,732   | \$<br>172,980   | 93.1%   |
| Insurance               | \$<br>127,492   | \$<br>117,833   | 92.4%   |
| Other Expenses          | \$<br>551,510   | \$<br>86,293    | 15.6%   |
| Total Operating Expense | \$<br>8,024,482 | \$<br>6,186,288 | 77.1%   |

| NON-OPERATING EXPENSE       | BUDGET       | ACTUAL       | % SPENT |
|-----------------------------|--------------|--------------|---------|
| Capital Equipment           | \$ 3,563,000 | \$ 2,605,842 | 73.1%   |
| Total Non-Operating Expense | \$ 3,563,000 | \$ 2,605,842 | 73.1%   |

# **FY14-15 BCWS Monthly Financial Report - ALL FUNDS**

| % of Year Completed:  | 91.7%           |                 |        |
|-----------------------|-----------------|-----------------|--------|
|                       | BUDGET          | ACTUAL          | % USED |
| Operating Revenue     | \$ 53,134,961   | \$ 50,126,945   | 94.3%  |
| Non-Operating Revenue | \$ 707,500      | \$ 558,985      | 79.0%  |
| (Transfer to R&R)     | \$ (19,520,695) | \$ (17,836,170) | 91.4%  |
| Total Revenue         | \$ 34,321,766   | \$ 32,849,760   | 95.7%  |
|                       |                 |                 |        |
| Operating Expense     | \$ 29,666,466   | \$ 23,172,397   | 78.1%  |
| Non-Operating Expense | \$ 4,655,300    | \$ 3,089,090    | 66.4%  |
| Total Expense         | \$ 34,321,766   | \$ 26,261,487   | 76.5%  |
|                       |                 |                 |        |



|                         | Budget Report for month of: May-15 |            |    |            |             |
|-------------------------|------------------------------------|------------|----|------------|-------------|
| OPERATING REVENUE       |                                    | BUDGET     |    | ACTUAL     | % COLLECTED |
| Rate & Service Charges  | \$                                 | 41,968,000 | \$ | 39,706,560 | 94.6%       |
| Impact Fees             | \$                                 | 4,135,000  | \$ | 3,732,616  | 90.3%       |
| Connection Fees         | \$                                 | 1,575,000  | \$ | 3,024,645  | 192.0%      |
| Salvage Revenue         | \$                                 | 149,000    | \$ | 189,391    | 127.1%      |
| Tipping Fees            | \$                                 | 2,044,500  | \$ | 2,087,976  | 102.1%      |
| Other Revenues          | \$                                 | 3,263,461  | \$ | 1,385,756  | 42.5%       |
| Total Operating Revenue | \$                                 | 53,134,961 | \$ | 50,126,945 | 94.3%       |

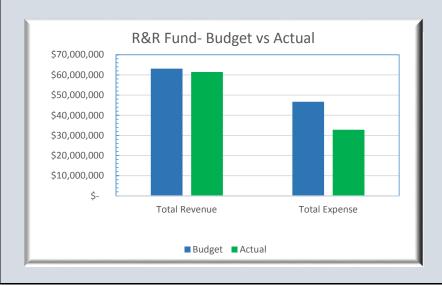
| NON-OPERATING REVENUE        | BUDGET |         | ACTUAL |         | % COLLECTED |
|------------------------------|--------|---------|--------|---------|-------------|
| Interest Income              | \$     | 28,500  | \$     | 20,380  | 71.5%       |
| Gain(Loss) on Sale of Assets | \$     | 679,000 | \$     | 538,605 | 79.3%       |
| Total Non-Operating Revenue  | \$     | 707,500 | \$     | 558,985 | 79.0%       |

| OPERATING EXPENSE       | BUDGET       | ACTUAL           | % SPENT |
|-------------------------|--------------|------------------|---------|
| Personnel               | \$ 14,178,06 | 51 \$ 11,587,101 | 81.7%   |
| Contractual Services    | \$ 2,349,45  | 56 \$ 2,039,640  | 86.8%   |
| Maintenance & Repairs   | \$ 5,472,32  | 20 \$ 4,270,946  | 78.0%   |
| Utilities               | \$ 3,878,55  | 51 \$ 2,812,848  | 72.5%   |
| Office Expenses         | \$ 2,008,26  | 50 \$ 1,766,526  | 88.0%   |
| Insurance               | \$ 424,97    | 74 \$ 392,775    | 92.4%   |
| Other Expenses          | \$ 1,354,84  | 14 \$ 302,560    | 22.3%   |
| Total Operating Expense | \$ 29,666,46 | 56 \$ 23,172,397 | 78.1%   |

| NON-OPERATING EXPENSE       | BUDGET          | ACTUAL          | % SPENT |
|-----------------------------|-----------------|-----------------|---------|
| Capital Equipment           | \$<br>4,655,300 | \$<br>3,089,090 | 66.4%   |
| Total Non-Operating Expense | \$<br>4,655,300 | \$<br>3,089,090 | 66.4%   |

## FY14-15 BCWS Monthly Financial Report - R&R FUND

| % of Year Completed: | 91.7%         |               |             |
|----------------------|---------------|---------------|-------------|
|                      | BUDGET        | ACTUAL        | % Collected |
| Beginning Balance    | \$ 23,614,404 | \$ 23,614,404 | 100.0%      |
| Revenue FY14-15      | \$ 39,520,695 | \$ 37,859,463 | 95.8%       |
| Total Revenue        | \$ 63,135,099 | \$ 61,473,867 | 97.4%       |
|                      |               |               |             |
| Total Expense        | \$ 46,697,444 | \$ 32,787,844 | 70.2%       |
|                      | <u> </u>      | _             |             |



|                       | Budget Report for month of: |  |  |  |
|-----------------------|-----------------------------|--|--|--|
| R&R Beginning Balance | 07/01/14                    |  |  |  |
|                       | \$ 23,614,404               |  |  |  |
| R&R Current Balance   | 05/31/15                    |  |  |  |
|                       | \$ 28,686,023               |  |  |  |

| REVENUE                    | BUDGET        | ACTUAL        | % COLLECTED |
|----------------------------|---------------|---------------|-------------|
| Trans from Oper Budget     | \$ 15,385,695 | \$ 14,103,554 | 91.7%       |
| Trans Imp Fees from Op Bud | \$ 4,135,000  | \$ 3,732,616  | 90.3%       |
| 2014 Bond Proceeds         | \$ 20,000,000 | \$ 20,023,293 | 100.1%      |
| Total Revenue              | \$ 63,135,099 | \$ 37,859,463 | 60.0%       |

| EXPENSE         | BUDGET        | ACTUAL        | % SPENT |
|-----------------|---------------|---------------|---------|
| Project Expense | \$ 31,311,748 | \$ 17,221,879 | 55.0%   |
| Debt Principal  | \$ 8,199,247  | \$ 8,050,730  | 98.2%   |
| Debt Interest   | \$ 7,186,449  | \$ 7,515,235  | 104.6%  |
| Total Expense   | \$ 46,697,444 | \$ 32,787,844 | 70.2%   |

<sup>\*\*2014</sup> bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.