

BCWS Op Cash Flows Statement-May 2015

% of Fiscal Year Completed: 91.7%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 13-14	May-14	% Collected	% Var	Budget 14-15	May-15	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,745,662	38,737,502	92.8%		41,968,000	39,706,560	94.6%	
Impact Fees	3,262,500	4,866,189	149.2%		4,135,000	3,732,616	90.3%	
Connection Fees	1,470,000	1,903,390	129.5%		1,575,000	3,024,645	192.0%	
Salvage & Tipping Fees	1,828,200	2,197,527	120.2%		2,193,500	2,277,367	103.8%	
Other Revenues	1,510,089	1,397,705	92.6%		3,263,461	1,385,756	42.5%	
NON-OPERATING REVENUES:								
Interest Income	130,000	23,961	18.4%		28,500	20,380	71.5%	
Gain(Loss) on Sale of Assets	448,630	373,351	83.2%		679,000	538,605	79.3%	
TOTAL REVENUES	50,395,081	49,499,625	98.2%	6.6%	53,842,461	50,685,929	94.1%	2.5%
(Transfer to R&R)	(20,000,000)	(20,208,901)	101.0%		(19,520,695)	(17,836,178)	91.4%	
TOTAL AVAILABLE REVENUE	30,395,081	29,290,724	96.4%	4.7%	34,321,766	32,849,751	95.7%	4.0%
	Note: \$20MM includes Debt Service of \$15MM+				Note: \$19.52MM includes Debt Service of \$15MM+			
EXPENDITURES:	Budget 13-14	May-14	% Spent	% Var	Budget 14-15	May-15	% Spent	% Var
Personnel Costs	13,580,091	11,630,482	85.6%		14,178,061	11,587,101	81.7%	
Contractual Services	2,085,120	1,841,990	88.3%		2,349,456	2,039,640	86.8%	
Maint & Repairs	4,956,414	4,468,111	90.1%		5,472,320	4,270,946	78.0%	
Utilities	3,310,840	2,880,807	87.0%		3,878,551	2,812,848	72.5%	
Office Expenses	1,698,513	1,577,159	92.9%		2,008,260	1,766,526	88.0%	
Insurance	400,000	381,003	95.3%		424,974	392,775	92.4%	
Other Expenses	1,271,284	353,349	27.8%		1,354,844	302,560	22.3%	
TOTAL OPERATING EXPENSE	27,302,262	23,132,901	84.7%	6.9%	29,666,466	23,172,397	78.1%	13.6%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				11.6%				17.6%
Cap Equipment	3,092,820	2,977,318	96.3%		4,655,300	3,089,090	66.4%	
TOTAL OP & NON-OP EXPENSE	30,395,082	26,110,219	85.9%	5.8%	34,321,766	26,261,487	76.5%	15.2%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				10.5%				19.2%

FY14-15 BCWS Monthly Financial Report - WATER FUND

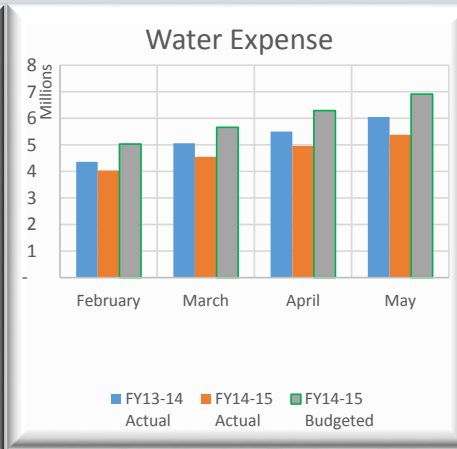
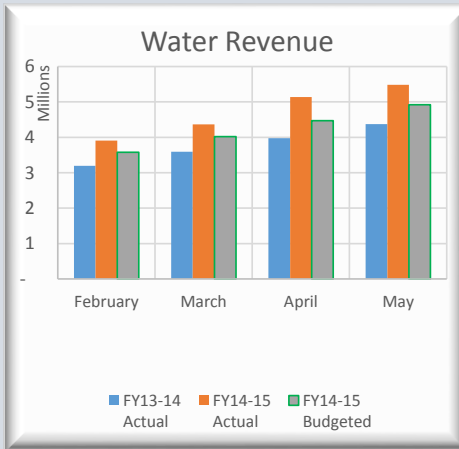
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 10,625,877	96.3%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (5,139,885)	90.2%
Total Revenue	\$ 5,364,156	\$ 5,485,993	102.3%
Operating Expense	\$ 7,021,286	\$ 5,287,735	75.3%
Non-Operating Expense	\$ 522,000	\$ 93,045	17.8%
Total Expense	\$ 7,543,286	\$ 5,380,780	71.3%

Budget Report for month of: May-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 7,938,174	91.6%
Impact Fees	\$ 1,485,000	\$ 1,279,891	86.2%
Connection Fees	\$ 735,000	\$ 1,194,395	162.5%
Other Revenues	\$ 145,500	\$ 213,417	146.7%
Total Operating Revenue	\$ 11,034,108	\$ 10,625,877	96.3%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
Total Non-Operating Revenue	\$ 25,950	\$ -	0.0%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 2,287,063	79.5%
Contractual Services	\$ 446,222	\$ 370,680	83.1%
Maintenance & Repairs	\$ 547,849	\$ 435,674	79.5%
Utilities	\$ 1,891,551	\$ 1,180,778	62.4%
Office Expenses	\$ 815,017	\$ 840,026	103.1%
Insurance	\$ 127,492	\$ 117,833	92.4%
Other Expenses	\$ 314,868	\$ 55,679	17.7%
Total Operating Expense	\$ 7,021,286	\$ 5,287,735	75.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 93,045	17.8%
Total Non-Operating Expense	\$ 522,000	\$ 93,045	17.8%

FY14-15 BCWS Monthly Financial Report - SEWER FUND

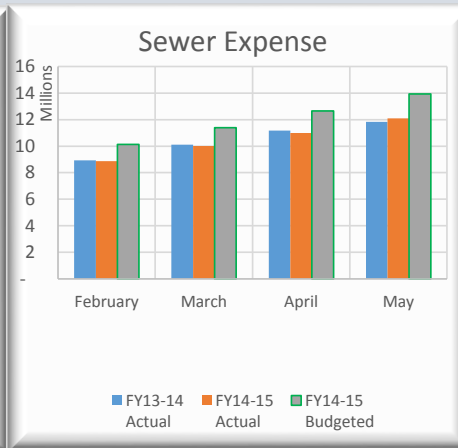
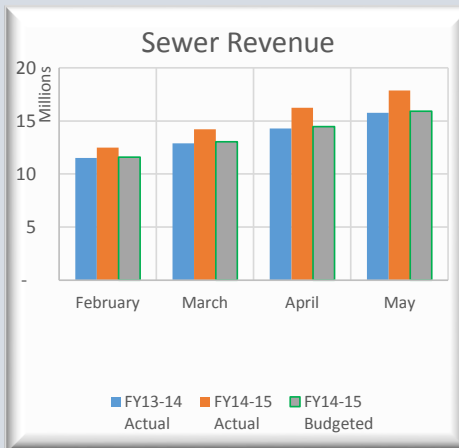
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 29,165,204	98.6%
Non-Operating Revenue	\$ 107,600	\$ 3,842	3.6%
(Transfer to R&R)	\$ (12,313,864)	\$ (11,311,267)	91.9%
Total Revenue	\$ 17,370,128	\$ 17,857,778	102.8%
Operating Expense	\$ 14,620,698	\$ 11,698,374	80.0%
Non-Operating Expense	\$ 570,300	\$ 390,203	68.4%
Total Expense	\$ 15,190,998	\$ 12,088,578	79.6%

Budget Report for month of: May-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 24,350,941	95.3%
Impact Fees	\$ 2,650,000	\$ 2,452,725	92.6%
Connection Fees	\$ 840,000	\$ 1,830,250	217.9%
Other Revenues	\$ 540,000	\$ 531,287	98.4%
Total Operating Revenue	\$ 29,576,392	\$ 29,165,204	98.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 19,949	79.8%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (16,107)	-19.5%
Total Non-Operating Revenue	\$ 107,600	\$ 3,842	3.6%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 5,750,466	82.7%
Contractual Services	\$ 1,392,682	\$ 1,099,016	78.9%
Maintenance & Repairs	\$ 2,817,889	\$ 2,237,003	79.4%
Utilities	\$ 1,793,000	\$ 1,540,673	85.9%
Office Expenses	\$ 1,007,511	\$ 753,519	74.8%
Insurance	\$ 169,990	\$ 157,110	92.4%
Other Expenses	\$ 488,466	\$ 160,588	32.9%
Total Operating Expense	\$ 14,620,698	\$ 11,698,374	80.0%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 390,203	68.4%
Total Non-Operating Expense	\$ 570,300	\$ 390,203	68.4%

FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

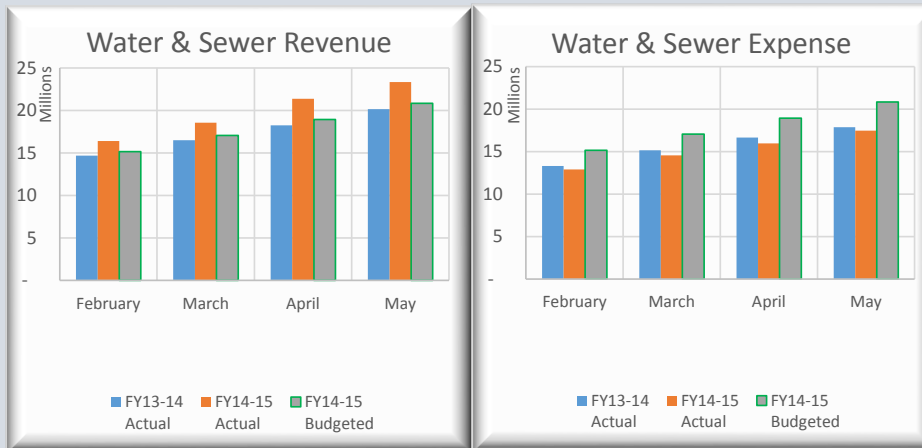
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 39,791,081	98.0%
Non-Operating Revenue	\$ 133,550	\$ 3,842	2.9%
(Transfer to R&R)	\$ (18,009,766)	\$ (16,451,152)	91.3%
Total Revenue	\$ 22,734,284	\$ 23,343,771	102.7%
Operating Expense	\$ 21,641,984	\$ 16,986,109	78.5%
Non-Operating Expense	\$ 1,092,300	\$ 483,248	44.2%
Total Expense	\$ 22,734,284	\$ 17,469,357	76.8%

Budget Report for month of: May-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 32,289,115	94.4%
Impact Fees	\$ 4,135,000	\$ 3,732,616	90.3%
Connection Fees	\$ 1,575,000	\$ 3,024,645	192.0%
Other Revenues	\$ 685,500	\$ 744,705	108.6%
Total Operating Revenue	\$ 40,610,500	\$ 39,791,081	98.0%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 19,949	79.8%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (16,107)	-14.8%
Total Non-Operating Revenue	\$ 133,550	\$ 3,842	2.9%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 8,037,529	81.8%
Contractual Services	\$ 1,838,904	\$ 1,469,697	79.9%
Maintenance & Repairs	\$ 3,365,738	\$ 2,672,677	79.4%
Utilities	\$ 3,684,551	\$ 2,721,451	73.9%
Office Expenses	\$ 1,822,528	\$ 1,593,546	87.4%
Insurance	\$ 297,482	\$ 274,943	92.4%
Other Expenses	\$ 803,334	\$ 216,267	26.9%
Total Operating Expense	\$ 21,641,984	\$ 16,986,109	78.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 483,248	44.2%
Total Non-Operating Expense	\$ 1,092,300	\$ 483,248	44.2%

FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 10,335,864	82.5%
Non-Operating Revenue	\$ 573,950	\$ 555,143	96.7%
(Transfer to R&R)	\$ (1,510,929)	\$ (1,385,018)	91.7%
Total Revenue	\$ 11,587,482	\$ 9,505,989	82.0%
Operating Expense	\$ 8,024,482	\$ 6,186,288	77.1%
Non-Operating Expense	\$ 3,563,000	\$ 2,605,842	73.1%
Total Expense	\$ 11,587,482	\$ 8,792,130	75.9%

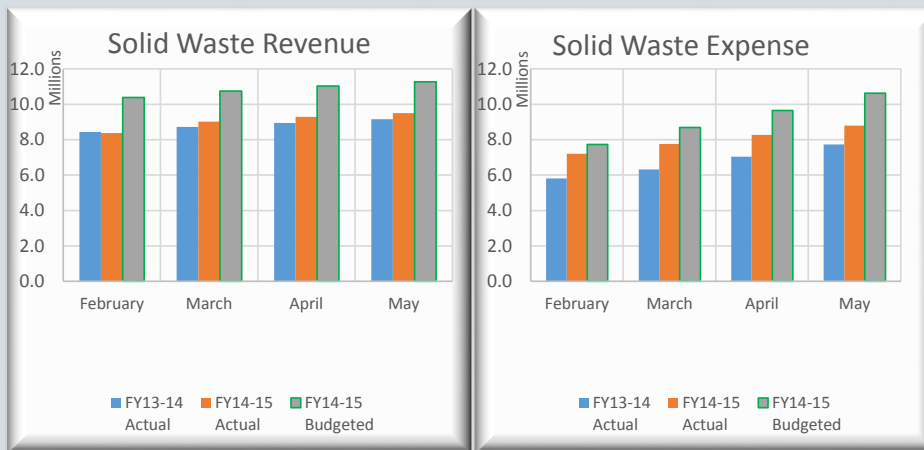
Budget Report for month of: May-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 7,417,445	95.7%
Salvage Revenue	\$ 149,000	\$ 189,391	127.1%
Tipping Fees	\$ 2,044,500	\$ 2,087,976	102.1%
Other Revenues	\$ 2,577,961	\$ 641,052	24.9%
Total Operating Revenue	\$ 12,524,461	\$ 10,335,864	82.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 431	12.3%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ 554,712	97.2%
Total Non-Operating Revenue	\$ 573,950	\$ 555,143	96.7%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 3,549,572	81.6%
Contractual Services	\$ 510,552	\$ 569,943	111.6%
Maintenance & Repairs	\$ 2,106,582	\$ 1,598,269	75.9%
Utilities	\$ 194,000	\$ 91,397	47.1%
Office Expenses	\$ 185,732	\$ 172,980	93.1%
Insurance	\$ 127,492	\$ 117,833	92.4%
Other Expenses	\$ 551,510	\$ 86,293	15.6%
Total Operating Expense	\$ 8,024,482	\$ 6,186,288	77.1%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 2,605,842	73.1%
Total Non-Operating Expense	\$ 3,563,000	\$ 2,605,842	73.1%



FY14-15 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 50,126,945	94.3%
Non-Operating Revenue	\$ 707,500	\$ 558,985	79.0%
(Transfer to R&R)	\$ (19,520,695)	\$ (17,836,170)	91.4%
Total Revenue	\$ 34,321,766	\$ 32,849,760	95.7%
Operating Expense	\$ 29,666,466	\$ 23,172,397	78.1%
Non-Operating Expense	\$ 4,655,300	\$ 3,089,090	66.4%
Total Expense	\$ 34,321,766	\$ 26,261,487	76.5%

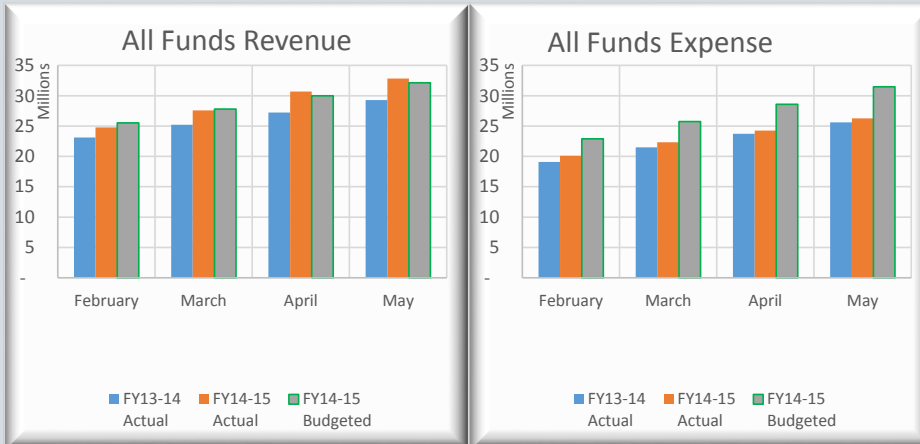
Budget Report for month of: May-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 39,706,560	94.6%
Impact Fees	\$ 4,135,000	\$ 3,732,616	90.3%
Connection Fees	\$ 1,575,000	\$ 3,024,645	192.0%
Salvage Revenue	\$ 149,000	\$ 189,391	127.1%
Tipping Fees	\$ 2,044,500	\$ 2,087,976	102.1%
Other Revenues	\$ 3,263,461	\$ 1,385,756	42.5%
Total Operating Revenue	\$ 53,134,961	\$ 50,126,945	94.3%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 20,380	71.5%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ 538,605	79.3%
Total Non-Operating Revenue	\$ 707,500	\$ 558,985	79.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 11,587,101	81.7%
Contractual Services	\$ 2,349,456	\$ 2,039,640	86.8%
Maintenance & Repairs	\$ 5,472,320	\$ 4,270,946	78.0%
Utilities	\$ 3,878,551	\$ 2,812,848	72.5%
Office Expenses	\$ 2,008,260	\$ 1,766,526	88.0%
Insurance	\$ 424,974	\$ 392,775	92.4%
Other Expenses	\$ 1,354,844	\$ 302,560	22.3%
Total Operating Expense	\$ 29,666,466	\$ 23,172,397	78.1%

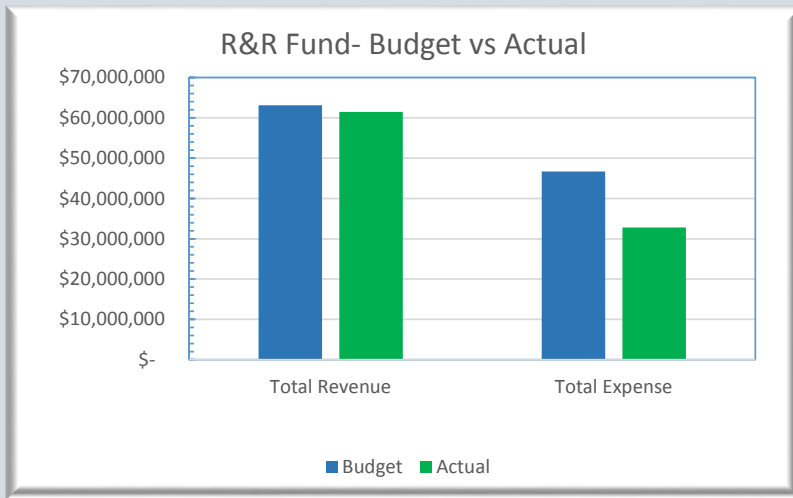
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 3,089,090	66.4%
Total Non-Operating Expense	\$ 4,655,300	\$ 3,089,090	66.4%



FY14-15 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 37,859,463	95.8%
Total Revenue	\$ 63,135,099	\$ 61,473,867	97.4%
Total Expense	\$ 46,697,444	\$ 32,787,844	70.2%



Budget Report for month of: May-15

R&R Beginning Balance	07/01/14
	\$ 23,614,404
R&R Current Balance	05/31/15
	\$ 28,686,023

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 14,103,554	91.7%
Trans Imp Fees from Op Bud	\$ 4,135,000	\$ 3,732,616	90.3%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
Total Revenue	\$ 63,135,099	\$ 37,859,463	60.0%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 17,221,879	55.0%
Debt Principal	\$ 8,199,247	\$ 8,050,730	98.2%
Debt Interest	\$ 7,186,449	\$ 7,515,235	104.6%
Total Expense	\$ 46,697,444	\$ 32,787,844	70.2%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.