



# BCWS Op Cash Flows Statement-Oct 2013

**% of Fiscal Year Completed: 33.3%**

## PRIOR YEAR

## CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Oct-12	% Collected	% Var	Budget 13-14	Oct-13	% Collected	% Var
<b>REVENUES:</b>								
Rate, Service, User Fees & Charges	39,704,640	11,391,677	28.7%		41,745,662	11,992,115	28.7%	
Impact Fees	1,489,500	1,622,055	108.9%		3,262,500	1,627,516	49.9%	
Connection Fees	1,305,000	583,575	44.7%		1,470,000	655,535	44.6%	
Salvage & Tipping Fees	1,429,500	997,041	69.7%		1,828,200	715,749	39.2%	
Other Revenues	1,945,780	971,570	49.9%		1,510,089	490,623	32.5%	
<b>NON-OPERATING REVENUES:</b>								
Interest Income	150,000	36,124	24.1%		130,000	9,475	7.3%	
Gain(Loss) on Sale of Assets	582,325	28,780	4.9%		448,630	43,525	9.7%	
<b>TOTAL REVENUES</b>	<b>46,606,745</b>	<b>15,630,822</b>	<b>33.5%</b>	<b>0.2%</b>	<b>50,395,081</b>	<b>15,534,538</b>	<b>30.8%</b>	<b>-2.5%</b>
<b>Grant Reim from Gaston is include in Gain(Loss) figure for May-12 (\$275,542)</b>								
(Transfer to R&R)	(1,340,550)	(1,459,850)	108.9%		(20,000,000)	(7,206,684)	36.0%	
<b>TOTAL AVAILABLE REVENUE</b>	<b>45,266,195</b>	<b>14,170,973</b>	<b>31.3%</b>	<b>-2.0%</b>	<b>30,395,081</b>	<b>8,327,854</b>	<b>27.4%</b>	<b>-5.9%</b>
Note: Debt service not paid from R&R last year								
<b>EXPENDITURES:</b>	<b>Budget 12-13</b>	<b>Oct-12</b>	<b>% Spent</b>	<b>% Var</b>	<b>Budget 13-14</b>	<b>Oct-13</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	12,708,146	4,165,477	32.8%		13,580,091	4,236,116	31.2%	
Contractual Services	2,593,044	613,721	23.7%		2,085,120	508,994	24.4%	
Maint & Repairs	5,055,964	1,396,147	27.6%		4,956,414	1,349,979	27.2%	
Utilities	2,836,152	862,206	30.4%		3,310,840	822,190	24.8%	
Office Expenses	1,823,898	697,980	38.3%		1,698,513	578,047	34.0%	
Insurance	375,000	105,012	28.0%		400,000	63,968	16.0%	
Other Expenses	248,905	97,748	39.3%		1,271,284	100,153	7.9%	
<b>TOTAL OPERATING EXPENSE</b>	<b>25,641,108</b>	<b>7,938,291</b>	<b>31.0%</b>	<b>2.4%</b>	<b>27,302,262</b>	<b>7,659,448</b>	<b>28.1%</b>	<b>5.3%</b>
Operating Expense v. Revenues Variance----->>> 0.3%								
Cap Equipment	3,272,539	1,134,570	34.7%		3,092,820	543,578	17.6%	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>28,913,647</b>	<b>9,072,861</b>	<b>31.4%</b>	<b>2.0%</b>	<b>30,395,082</b>	<b>8,203,026</b>	<b>27.0%</b>	<b>6.3%</b>
TOTAL Expense v. Revenues Variance----->>> -0.1%								
Note: \$20MM includes Debt Service of \$15MM+								
Operating Expense v. Revenues Variance----->>> -0.7%								
TOTAL Expense v. Revenues Variance----->>> 0.4%								

## FY13-14 BCWS Monthly Financial Report - WATER FUND

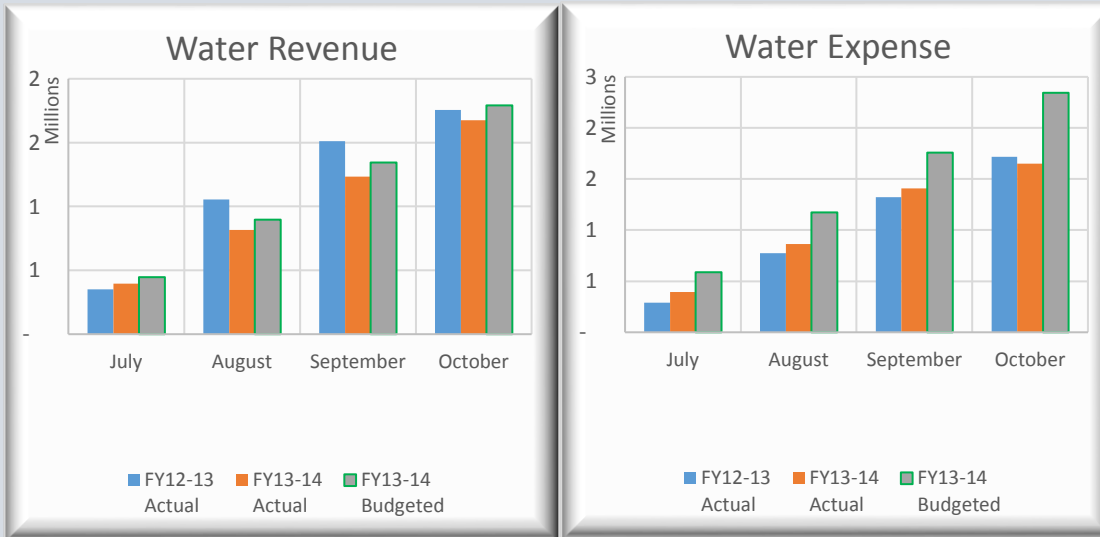
**% of Year Completed: 33.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 10,967,890	\$ 3,714,810	33.9%
Non-Operating Revenue	\$ 35,225	\$ -	0.0%
(Transfer to R&R)	\$ (5,628,944)	\$ (2,039,665)	36.2%
<b>Total Revenue</b>	<b>\$ 5,374,171</b>	<b>\$ 1,675,145</b>	<b>31.2%</b>
Operating Expense	\$ 5,989,408	\$ 1,623,810	27.1%
Non-Operating Expense	\$ 1,045,520	\$ 25,236	2.4%
<b>Total Expense</b>	<b>\$ 7,034,928</b>	<b>\$ 1,649,045</b>	<b>23.4%</b>

**Budget Report for month of: Oct-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,206,590	\$ 2,912,597	31.6%
Impact Fees	\$ 1,012,500	\$ 500,850	49.5%
Connection Fees	\$ 630,000	\$ 253,535	40.2%
Other Revenues	\$ 118,800	\$ 47,828	40.3%
<b>Total Operating Revenue</b>	<b>\$ 10,967,890</b>	<b>\$ 3,714,810</b>	<b>33.9%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 35,225	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 35,225</b>	<b>\$ -</b>	<b>0.0%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,663,255	\$ 745,741	28.0%
Contractual Services	\$ 407,181	\$ 76,464	18.8%
Maintenance & Repairs	\$ 444,484	\$ 108,205	24.3%
Utilities	\$ 1,396,445	\$ 365,004	26.1%
Office Expenses	\$ 672,208	\$ 285,184	42.4%
Insurance	\$ 120,000	\$ 19,190	16.0%
Other Expenses	\$ 285,835	\$ 24,021	8.4%
<b>Total Operating Expense</b>	<b>\$ 5,989,408</b>	<b>\$ 1,623,810</b>	<b>27.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,045,520	\$ 25,236	2.4%
<b>Total Non-Operating Expense</b>	<b>\$ 1,045,520</b>	<b>\$ 25,236</b>	<b>2.4%</b>

## FY13-14 BCWS Monthly Financial Report - SEWER FUND

**% of Year Completed: 33.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 28,866,761	\$ 10,117,449	35.0%
Non-Operating Revenue	\$ 162,150	\$ 51,468	31.7%
(Transfer to R&R)	\$ (12,860,127)	\$ (4,663,375)	36.3%
<b>Total Revenue</b>	<b>\$ 16,168,784</b>	<b>\$ 5,505,543</b>	<b>34.1%</b>
Operating Expense	\$ 13,923,427	\$ 3,935,882	28.3%
Non-Operating Expense	\$ 584,600	\$ 144,480	24.7%
<b>Total Expense</b>	<b>\$ 14,508,027</b>	<b>\$ 4,080,362</b>	<b>28.1%</b>

**Budget Report for month of: Oct-13**

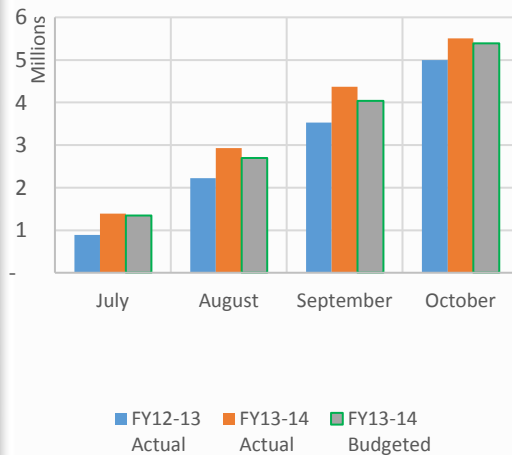
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,124,672	\$ 8,319,577	33.1%
Impact Fees	\$ 2,250,000	\$ 1,126,666	50.1%
Connection Fees	\$ 840,000	\$ 402,000	47.9%
Other Revenues	\$ 652,089	\$ 269,206	41.3%
<b>Total Operating Revenue</b>	<b>\$ 28,866,761</b>	<b>\$ 10,117,449</b>	<b>35.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 7,943	7.9%
Gain(Loss) on Sale of Assets	\$ 62,150	\$ 43,525	70.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 162,150</b>	<b>\$ 51,468</b>	<b>31.7%</b>

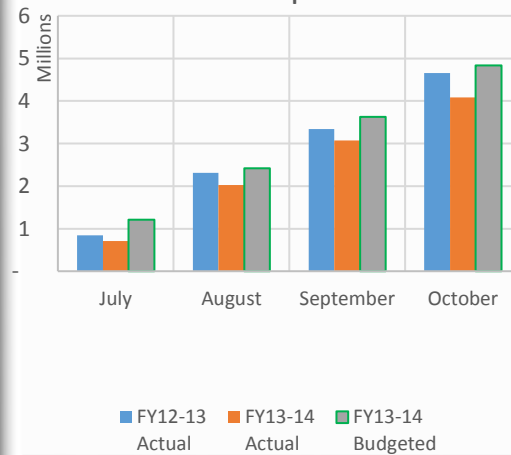
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,782,540	\$ 2,216,344	32.7%
Contractual Services	\$ 1,220,948	\$ 285,810	23.4%
Maintenance & Repairs	\$ 2,721,635	\$ 674,798	24.8%
Utilities	\$ 1,720,395	\$ 429,859	25.0%
Office Expenses	\$ 856,341	\$ 251,415	29.4%
Insurance	\$ 160,000	\$ 25,587	16.0%
Other Expenses	\$ 461,568	\$ 52,069	11.3%
<b>Total Operating Expense</b>	<b>\$ 13,923,427</b>	<b>\$ 3,935,882</b>	<b>28.3%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 584,600	\$ 144,480	24.7%
<b>Total Non-Operating Expense</b>	<b>\$ 584,600</b>	<b>\$ 144,480</b>	<b>24.7%</b>

**Sewer Revenue**



**Sewer Expense**



## FY13-14 BCWS Monthly Financial Report - WATER & SEWER FUND

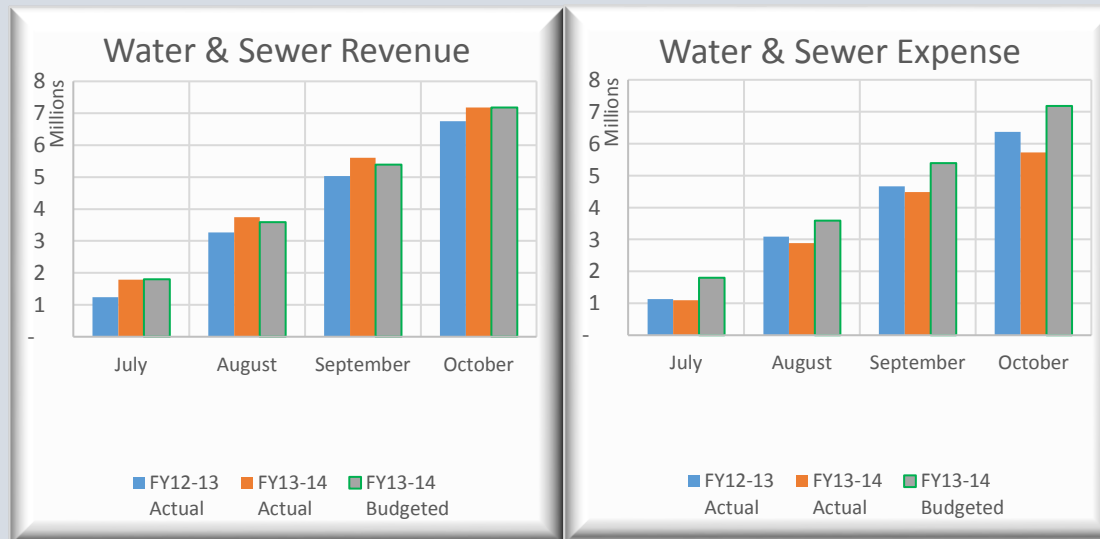
**% of Year Completed: 33.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 39,834,651	\$ 13,832,259	34.7%
Non-Operating Revenue	\$ 197,375	\$ 51,468	26.1%
(Transfer to R&R)	\$ (18,489,071)	\$ (6,703,040)	36.3%
<b>Total Revenue</b>	<b>\$ 21,542,955</b>	<b>\$ 7,180,688</b>	<b>33.3%</b>
Operating Expense	\$ 19,912,835	\$ 5,559,692	27.9%
Non-Operating Expense	\$ 1,630,120	\$ 169,716	10.4%
<b>Total Expense</b>	<b>\$ 21,542,955</b>	<b>\$ 5,729,408</b>	<b>26.6%</b>

**Budget Report for month of: Oct-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,331,262	\$ 11,232,174	32.7%
Impact Fees	\$ 3,262,500	\$ 1,627,516	49.9%
Connection Fees	\$ 1,470,000	\$ 655,535	44.6%
Other Revenues	\$ 770,889	\$ 317,034	41.1%
<b>Total Operating Revenue</b>	<b>\$ 39,834,651</b>	<b>\$ 13,832,259</b>	<b>34.7%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 7,943	7.9%
Gain(Loss) on Sale of Assets	\$ 97,375	\$ 43,525	44.7%
<b>Total Non-Operating Revenue</b>	<b>\$ 197,375</b>	<b>\$ 51,468</b>	<b>26.1%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,445,795	\$ 2,962,085	31.4%
Contractual Services	\$ 1,628,129	\$ 362,274	22.3%
Maintenance & Repairs	\$ 3,166,119	\$ 783,004	24.7%
Utilities	\$ 3,116,840	\$ 794,862	25.5%
Office Expenses	\$ 1,528,549	\$ 536,600	35.1%
Insurance	\$ 280,000	\$ 44,778	16.0%
Other Expenses	\$ 747,403	\$ 76,090	10.2%
<b>Total Operating Expense</b>	<b>\$ 19,912,835</b>	<b>\$ 5,559,692</b>	<b>27.9%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,630,120	\$ 169,716	10.4%
<b>Total Non-Operating Expense</b>	<b>\$ 1,630,120</b>	<b>\$ 169,716</b>	<b>10.4%</b>

## FY13-14 BCWS Monthly Financial Report - SOLID WASTE FUND

**% of Year Completed: 33.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 9,981,800	\$ 1,649,278	16.5%
Non-Operating Revenue	\$ 381,255	\$ 1,532	0.4%
(Transfer to R&R)	\$ (1,510,929)	\$ (503,643)	33.3%
<b>Total Revenue</b>	<b>\$ 8,852,126</b>	<b>\$ 1,147,167</b>	<b>13.0%</b>
Operating Expense	\$ 7,389,427	\$ 2,099,756	28.4%
Non-Operating Expense	\$ 1,462,700	\$ 373,863	25.6%
<b>Total Expense</b>	<b>\$ 8,852,127</b>	<b>\$ 2,473,619</b>	<b>27.9%</b>

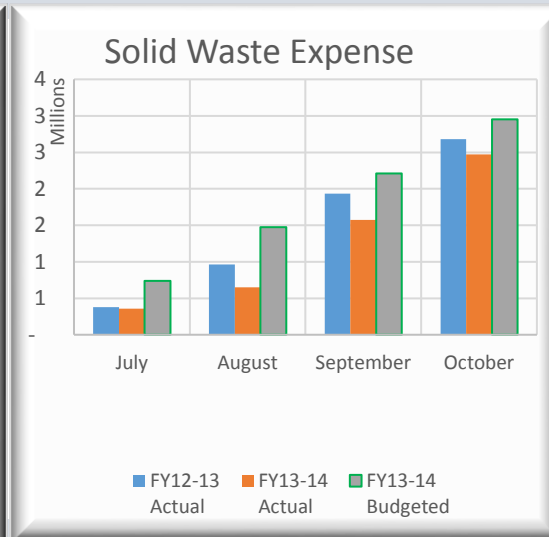
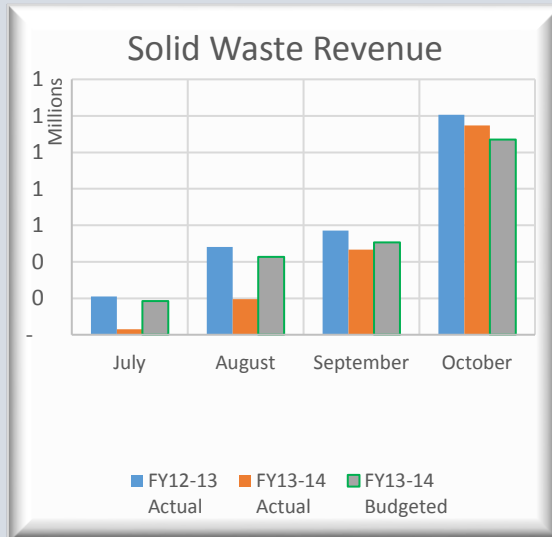
**Budget Report for month of: Oct-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,414,400	\$ 759,941	10.2%
Salvage Revenue	\$ 232,200	\$ 82,556	35.6%
Tipping Fees	\$ 1,596,000	\$ 633,193	39.7%
Other Revenues	\$ 739,200	\$ 173,589	23.5%
<b>Total Operating Revenue</b>	<b>\$ 9,981,800</b>	<b>\$ 1,649,278</b>	<b>16.5%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 30,000	\$ 1,532	5.1%
Gain(Loss) on Sale of Assets	\$ 351,255	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 381,255</b>	<b>\$ 1,532</b>	<b>0.4%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,134,296	\$ 1,274,031	30.8%
Contractual Services	\$ 456,991	\$ 146,720	32.1%
Maintenance & Repairs	\$ 1,790,295	\$ 566,975	31.7%
Utilities	\$ 194,000	\$ 27,328	14.1%
Office Expenses	\$ 169,964	\$ 41,447	24.4%
Insurance	\$ 120,000	\$ 19,191	16.0%
Other Expenses	\$ 523,881	\$ 24,064	4.6%
<b>Total Operating Expense</b>	<b>\$ 7,389,427</b>	<b>\$ 2,099,756</b>	<b>28.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,462,700	\$ 373,863	25.6%
<b>Total Non-Operating Expense</b>	<b>\$ 1,462,700</b>	<b>\$ 373,863</b>	<b>25.6%</b>



## FY13-14 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 33.3%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 49,816,451	\$ 15,481,537	31.1%
Non-Operating Revenue	\$ 578,630	\$ 53,000	9.2%
(Transfer to R&R)	\$ (20,000,000)	\$ (7,206,683)	36.0%
<b>Total Revenue</b>	<b>\$ 30,395,081</b>	<b>\$ 8,327,855</b>	<b>27.4%</b>
Operating Expense	\$ 27,302,262	\$ 7,659,448	28.1%
Non-Operating Expense	\$ 3,092,820	\$ 543,578	17.6%
<b>Total Expense</b>	<b>\$ 30,395,082</b>	<b>\$ 8,203,026</b>	<b>27.0%</b>

**Budget Report for month of: Oct-13**

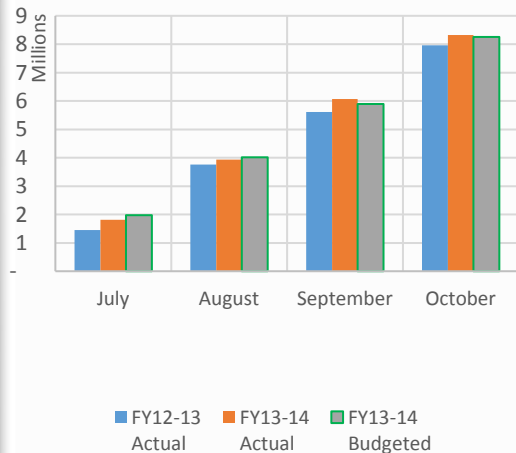
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,745,662	\$ 11,992,115	28.7%
Impact Fees	\$ 3,262,500	\$ 1,627,516	49.9%
Connection Fees	\$ 1,470,000	\$ 655,535	44.6%
Salvage Revenue	\$ 232,200	\$ 82,556	35.6%
Tipping Fees	\$ 1,596,000	\$ 633,193	39.7%
Other Revenues	\$ 1,510,089	\$ 490,623	32.5%
<b>Total Operating Revenue</b>	<b>\$ 49,816,451</b>	<b>\$ 15,481,537</b>	<b>31.1%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 130,000	\$ 9,475	7.3%
Gain(Loss) on Sale of Assets	\$ 448,630	\$ 43,525	9.7%
<b>Total Non-Operating Revenue</b>	<b>\$ 578,630</b>	<b>\$ 53,000</b>	<b>9.2%</b>

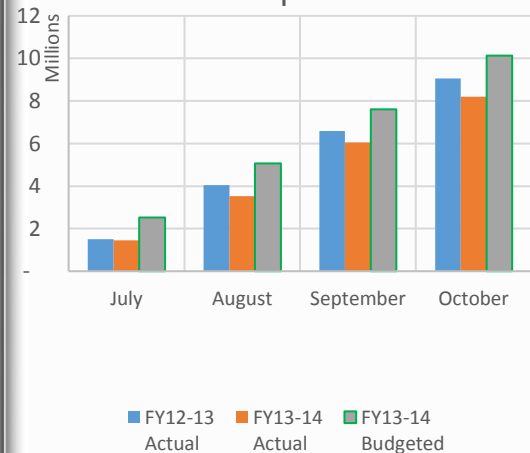
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 13,580,091	\$ 4,236,116	31.2%
Contractual Services	\$ 2,085,120	\$ 508,994	24.4%
Maintenance & Repairs	\$ 4,956,414	\$ 1,349,979	27.2%
Utilities	\$ 3,310,840	\$ 822,190	24.8%
Office Expenses	\$ 1,698,513	\$ 578,047	34.0%
Insurance	\$ 400,000	\$ 63,968	16.0%
Other Expenses	\$ 1,271,284	\$ 100,153	7.9%
<b>Total Operating Expense</b>	<b>\$ 27,302,262</b>	<b>\$ 7,659,448</b>	<b>28.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,092,820	\$ 543,578	17.6%
<b>Total Non-Operating Expense</b>	<b>\$ 3,092,820</b>	<b>\$ 543,578</b>	<b>17.6%</b>

**All Funds Revenue**



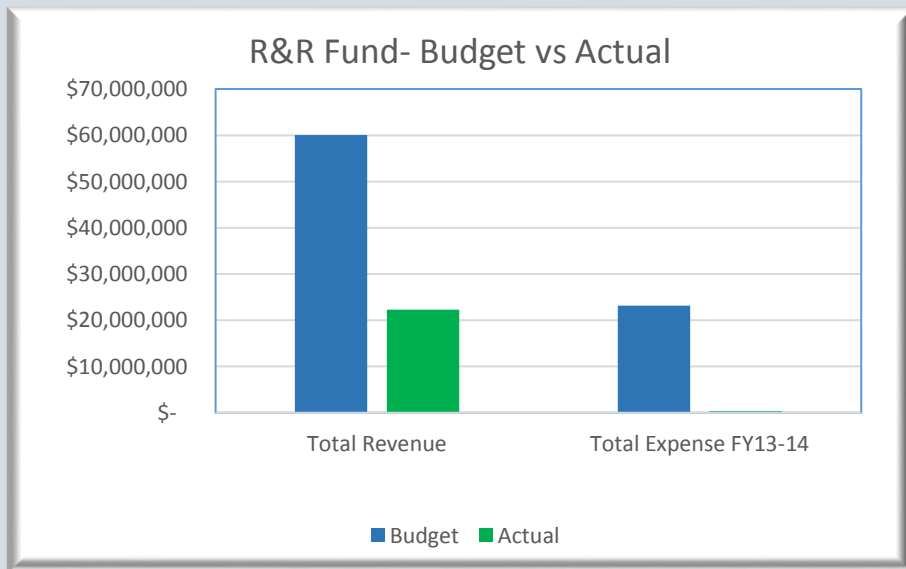
**All Funds Expense**



## FY13-14 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 33.3%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 15,074,797	\$ 15,074,797	100.0%
Revenue FY13-14	\$ 45,000,000	\$ 7,206,683	16.0%
Total Revenue	\$ 60,074,797	\$ 22,281,480	37.1%
Total Expense FY13-14	\$ 23,189,670	\$ 321,831	1.4%



**Budget Report for month of: Oct-13**

R&R Beginning Balance	07/01/13
	\$ 15,074,797
R&R Current Balance	10/31/13
	\$ 22,281,480

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 16,737,500	\$ 5,579,167	33.3%
Trans of Imp Fees from Op Bud	\$ 3,262,500	\$ 1,627,516	49.9%
***Other	\$ 25,000,000	\$ -	0.0%
Total Revenue	\$ 60,074,797	\$ 7,206,683	12.0%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 7,773,551	\$ 298,751	3.8%
Debt Principal	\$ 7,699,247	\$ 23,080	0.3%
Debt Interest	\$ 7,716,872		
Total Expense	\$ 23,189,670	\$ 321,831	1.4%

\*\*\*"Other" (\$25MM Revenue) is the Lake Moultrie WWTP plant expansion. This is the estimate of expense we used in the FY13-14 budget. Currently, estimates appear to be lower than anticipated.