

BCWS Op Cash Flows Statement-Nov 2013

% of Fiscal Year Completed: 41.7%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Nov-12	% Collected	% Var	Budget 13-14	Nov-13	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	39,704,640	16,358,074	41.2%		41,745,662	17,140,198	41.1%	
Impact Fees	1,489,500	1,881,005	126.3%		3,262,500	2,088,261	64.0%	
Connection Fees	1,305,000	735,225	56.3%		1,470,000	805,625	54.8%	
Salvage & Tipping Fees	1,429,500	1,168,936	81.8%		1,828,200	902,990	49.4%	
Other Revenues	1,945,780	1,187,037	61.0%		1,510,089	356,317	23.6%	
NON-OPERATING REVENUES:								
Interest Income	150,000	49,645	33.1%		130,000	15,157	11.7%	
Gain(Loss) on Sale of Assets	582,325	115,291	19.8%		448,630	71,900	16.0%	
TOTAL REVENUES	46,606,745	21,495,213	46.1%	4.5%	50,395,081	21,380,448	42.4%	0.8%
Grant Reim from Gaston is include in Gain(Loss) figure for May-12 (\$275,542)								
(Transfer to R&R)	(1,340,550)	(1,692,905)	126.3%		(20,000,000)	(9,062,221)	45.3%	
TOTAL AVAILABLE REVENUE	45,266,195	19,802,309	43.7%	2.1%	30,395,081	12,318,227	40.5%	-1.1%
Note: Debt service not paid from R&R last year								
Note: \$20MM includes Debt Service of \$15MM+								
EXPENDITURES:	Budget 12-13	Nov-12	% Spent	% Var	Budget 13-14	Nov-13	% Spent	% Var
Personnel Costs	12,708,146	4,928,853	38.8%		13,580,091	5,048,957	37.2%	
Contractual Services	2,593,044	805,529	31.1%		2,085,120	762,199	36.6%	
Maint & Repairs	5,055,964	1,661,913	32.9%		4,956,414	1,700,405	34.3%	
Utilities	2,836,152	1,008,682	35.6%		3,310,840	989,061	29.9%	
Office Expenses	1,823,898	844,816	46.3%		1,698,513	702,040	41.3%	
Insurance	375,000	167,000	44.5%		400,000	104,832	26.2%	
Other Expenses	248,905	89,029	35.8%		1,271,284	111,990	8.8%	
TOTAL OPERATING EXPENSE	25,641,108	9,505,822	37.1%	4.6%	27,302,262	9,419,485	34.5%	7.2%
Operating Expense v. Revenues Variance----->>> 6.7%								
Cap Equipment	3,272,539	1,617,793	49.4%		3,092,820	878,655	28.4%	
TOTAL OP & NON-OP EXPENSE	28,913,647	11,123,615	38.5%	3.2%	30,395,082	10,298,140	33.9%	7.8%
TOTAL Expense v. Revenues Variance----->>> 5.3%								
TOTAL Expense v. Revenues Variance----->>> 6.6%								

FY13-14 BCWS Monthly Financial Report - WATER FUND

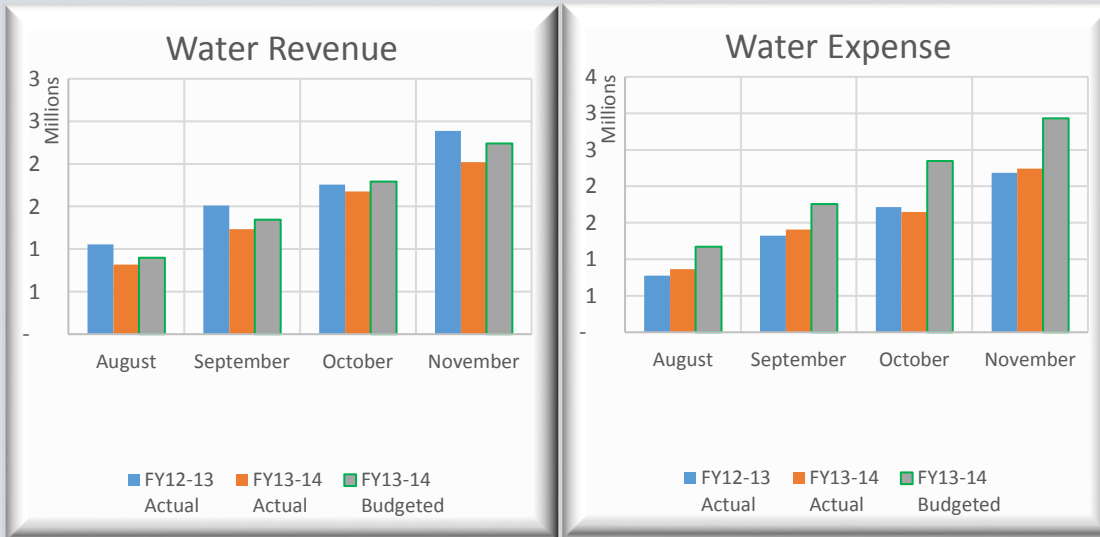
% of Year Completed: 41.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 10,967,890	\$ 4,620,606	42.1%
Non-Operating Revenue	\$ 35,225	\$ -	0.0%
(Transfer to R&R)	\$ (5,628,944)	\$ (2,599,768)	46.2%
Total Revenue	\$ 5,374,171	\$ 2,020,837	37.6%
Operating Expense	\$ 5,989,408	\$ 2,019,399	33.7%
Non-Operating Expense	\$ 1,045,520	\$ 223,449	21.4%
Total Expense	\$ 7,034,928	\$ 2,242,847	31.9%

Budget Report for month of: Nov-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,206,590	\$ 3,578,548	38.9%
Impact Fees	\$ 1,012,500	\$ 676,250	66.8%
Connection Fees	\$ 630,000	\$ 311,200	49.4%
Other Revenues	\$ 118,800	\$ 54,608	46.0%
Total Operating Revenue	\$ 10,967,890	\$ 4,620,606	42.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 35,225	\$ -	0.0%
Total Non-Operating Revenue	\$ 35,225	\$ -	0.0%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,663,255	\$ 898,768	33.7%
Contractual Services	\$ 407,181	\$ 141,949	34.9%
Maintenance & Repairs	\$ 444,484	\$ 120,059	27.0%
Utilities	\$ 1,396,445	\$ 462,151	33.1%
Office Expenses	\$ 672,208	\$ 336,727	50.1%
Insurance	\$ 120,000	\$ 31,450	26.2%
Other Expenses	\$ 285,835	\$ 28,295	9.9%
Total Operating Expense	\$ 5,989,408	\$ 2,019,399	33.7%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,045,520	\$ 223,449	21.4%
Total Non-Operating Expense	\$ 1,045,520	\$ 223,449	21.4%

FY13-14 BCWS Monthly Financial Report - SEWER FUND

% of Year Completed: 41.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 28,866,761	\$ 12,652,296	43.8%
Non-Operating Revenue	\$ 162,150	\$ 51,380	31.7%
(Transfer to R&R)	\$ (12,860,127)	\$ (5,832,897)	45.4%
Total Revenue	\$ 16,168,784	\$ 6,870,779	42.5%
Operating Expense	\$ 13,923,427	\$ 4,804,081	34.5%
Non-Operating Expense	\$ 584,600	\$ 258,594	44.2%
Total Expense	\$ 14,508,027	\$ 5,062,674	34.9%

Budget Report for month of: Nov-13

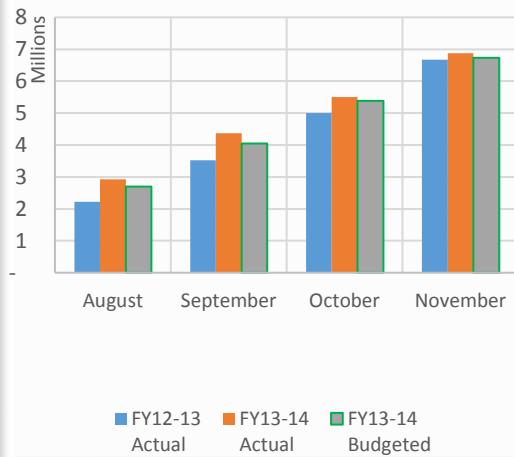
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,124,672	\$ 10,642,664	42.4%
Impact Fees	\$ 2,250,000	\$ 1,412,011	62.8%
Connection Fees	\$ 840,000	\$ 494,425	58.9%
Other Revenues	\$ 652,089	\$ 103,196	15.8%
Total Operating Revenue	\$ 28,866,761	\$ 12,652,296	43.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 13,480	13.5%
Gain(Loss) on Sale of Assets	\$ 62,150	\$ 37,900	61.0%
Total Non-Operating Revenue	\$ 162,150	\$ 51,380	31.7%

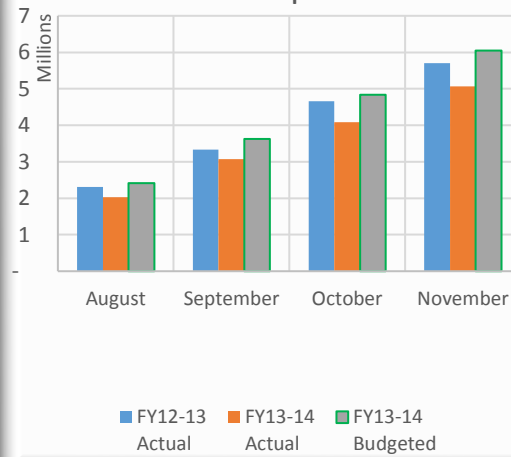
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,782,540	\$ 2,623,498	38.7%
Contractual Services	\$ 1,220,948	\$ 396,002	32.4%
Maintenance & Repairs	\$ 2,721,635	\$ 875,915	32.2%
Utilities	\$ 1,720,395	\$ 499,582	29.0%
Office Expenses	\$ 856,341	\$ 308,970	36.1%
Insurance	\$ 160,000	\$ 41,933	26.2%
Other Expenses	\$ 461,568	\$ 58,181	12.6%
Total Operating Expense	\$ 13,923,427	\$ 4,804,081	34.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 584,600	\$ 258,594	44.2%
Total Non-Operating Expense	\$ 584,600	\$ 258,594	44.2%

Sewer Revenue



Sewer Expense



FY13-14 BCWS Monthly Financial Report - WATER & SEWER FUND

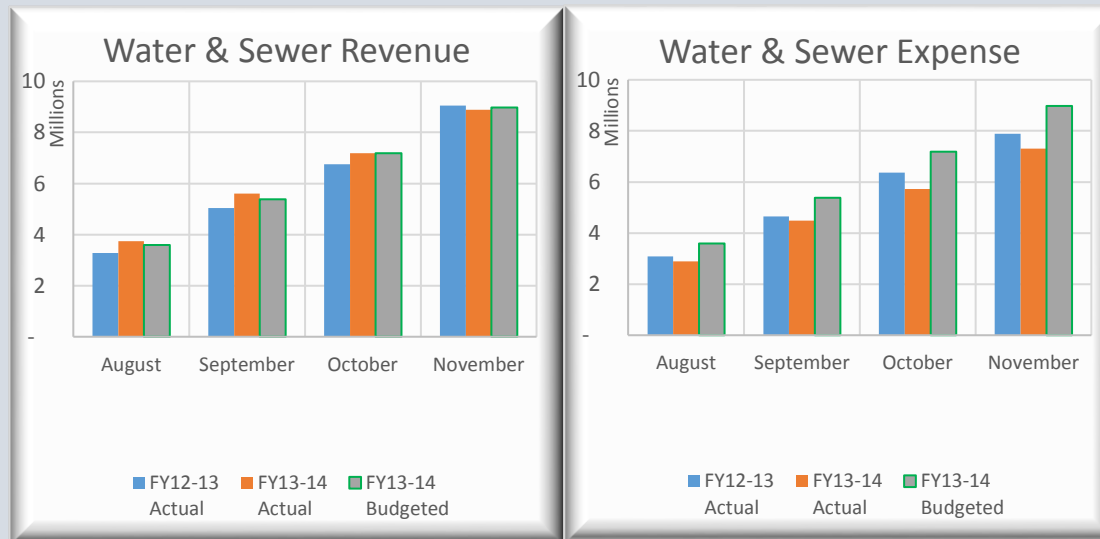
% of Year Completed: 41.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 39,834,651	\$ 17,272,902	43.4%
Non-Operating Revenue	\$ 197,375	\$ 51,380	26.0%
(Transfer to R&R)	\$ (18,489,071)	\$ (8,432,666)	45.6%
Total Revenue	\$ 21,542,955	\$ 8,891,616	41.3%
Operating Expense	\$ 19,912,835	\$ 6,823,479	34.3%
Non-Operating Expense	\$ 1,630,120	\$ 482,042	29.6%
Total Expense	\$ 21,542,955	\$ 7,305,522	33.9%

Budget Report for month of: Nov-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,331,262	\$ 14,221,212	41.4%
Impact Fees	\$ 3,262,500	\$ 2,088,261	64.0%
Connection Fees	\$ 1,470,000	\$ 805,625	54.8%
Other Revenues	\$ 770,889	\$ 157,804	20.5%
Total Operating Revenue	\$ 39,834,651	\$ 17,272,902	43.4%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 13,480	13.5%
Gain(Loss) on Sale of Assets	\$ 97,375	\$ 37,900	38.9%
Total Non-Operating Revenue	\$ 197,375	\$ 51,380	26.0%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,445,795	\$ 3,522,266	37.3%
Contractual Services	\$ 1,628,129	\$ 537,951	33.0%
Maintenance & Repairs	\$ 3,166,119	\$ 995,974	31.5%
Utilities	\$ 3,116,840	\$ 961,733	30.9%
Office Expenses	\$ 1,528,549	\$ 645,697	42.2%
Insurance	\$ 280,000	\$ 73,383	26.2%
Other Expenses	\$ 747,403	\$ 86,476	11.6%
Total Operating Expense	\$ 19,912,835	\$ 6,823,479	34.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,630,120	\$ 482,042	29.6%
Total Non-Operating Expense	\$ 1,630,120	\$ 482,042	29.6%

FY13-14 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 41.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 9,981,800	\$ 4,020,489	40.3%
Non-Operating Revenue	\$ 381,255	\$ 35,677	9.4%
(Transfer to R&R)	\$ (1,510,929)	\$ (629,554)	41.7%
Total Revenue	\$ 8,852,126	\$ 3,426,612	38.7%
Operating Expense	\$ 7,389,427	\$ 2,596,006	35.1%
Non-Operating Expense	\$ 1,462,700	\$ 396,612	27.1%
Total Expense	\$ 8,852,127	\$ 2,992,618	33.8%

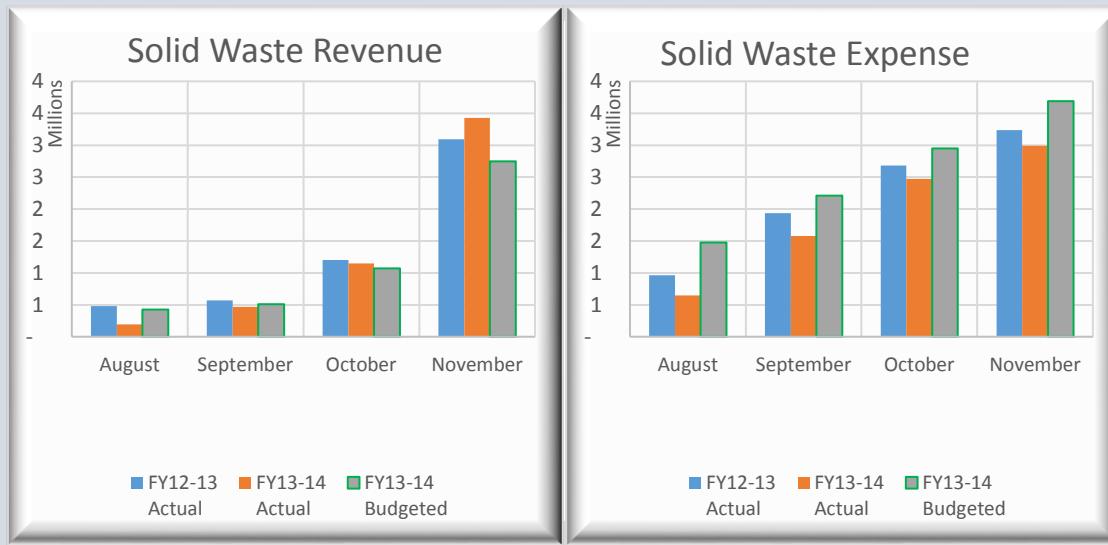
Budget Report for month of: Nov-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,414,400	\$ 2,918,986	39.4%
Salvage Revenue	\$ 232,200	\$ 90,641	39.0%
Tipping Fees	\$ 1,596,000	\$ 812,349	50.9%
Other Revenues	\$ 739,200	\$ 198,512	26.9%
Total Operating Revenue	\$ 9,981,800	\$ 4,020,489	40.3%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 30,000	\$ 1,677	5.6%
Gain(Loss) on Sale of Assets	\$ 351,255	\$ 34,000	9.7%
Total Non-Operating Revenue	\$ 381,255	\$ 35,677	9.4%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,134,296	\$ 1,526,691	36.9%
Contractual Services	\$ 456,991	\$ 224,248	49.1%
Maintenance & Repairs	\$ 1,790,295	\$ 704,431	39.3%
Utilities	\$ 194,000	\$ 27,328	14.1%
Office Expenses	\$ 169,964	\$ 56,344	33.2%
Insurance	\$ 120,000	\$ 31,450	26.2%
Other Expenses	\$ 523,881	\$ 25,514	4.9%
Total Operating Expense	\$ 7,389,427	\$ 2,596,006	35.1%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,462,700	\$ 396,612	27.1%
Total Non-Operating Expense	\$ 1,462,700	\$ 396,612	27.1%



■ FY12-13 Actual
 ■ FY13-14 Actual
 ■ FY13-14 Budgeted

■ FY12-13 Actual
 ■ FY13-14 Actual
 ■ FY13-14 Budgeted

FY13-14 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 41.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 49,816,451	\$ 21,293,390	42.7%
Non-Operating Revenue	\$ 578,630	\$ 87,058	15.0%
(Transfer to R&R)	\$ (20,000,000)	\$ (9,062,219)	45.3%
Total Revenue	\$ 30,395,081	\$ 12,318,228	40.5%
Operating Expense	\$ 27,302,262	\$ 9,419,485	34.5%
Non-Operating Expense	\$ 3,092,820	\$ 878,655	28.4%
Total Expense	\$ 30,395,082	\$ 10,298,140	33.9%

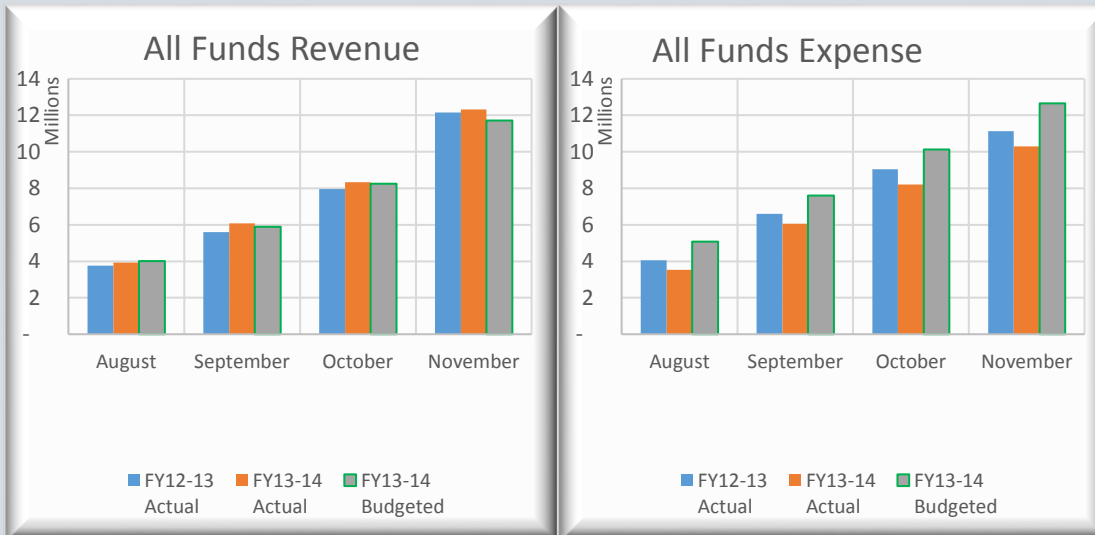
Budget Report for month of: Nov-13

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,745,662	\$ 17,140,198	41.1%
Impact Fees	\$ 3,262,500	\$ 2,088,261	64.0%
Connection Fees	\$ 1,470,000	\$ 805,625	54.8%
Salvage Revenue	\$ 232,200	\$ 90,641	39.0%
Tipping Fees	\$ 1,596,000	\$ 812,349	50.9%
Other Revenues	\$ 1,510,089	\$ 356,317	23.6%
Total Operating Revenue	\$ 49,816,451	\$ 21,293,390	42.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 130,000	\$ 15,157	11.7%
Gain(Loss) on Sale of Assets	\$ 448,630	\$ 71,900	16.0%
Total Non-Operating Revenue	\$ 578,630	\$ 87,058	15.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 13,580,091	\$ 5,048,957	37.2%
Contractual Services	\$ 2,085,120	\$ 762,199	36.6%
Maintenance & Repairs	\$ 4,956,414	\$ 1,700,405	34.3%
Utilities	\$ 3,310,840	\$ 989,061	29.9%
Office Expenses	\$ 1,698,513	\$ 702,040	41.3%
Insurance	\$ 400,000	\$ 104,832	26.2%
Other Expenses	\$ 1,271,284	\$ 111,990	8.8%
Total Operating Expense	\$ 27,302,262	\$ 9,419,485	34.5%

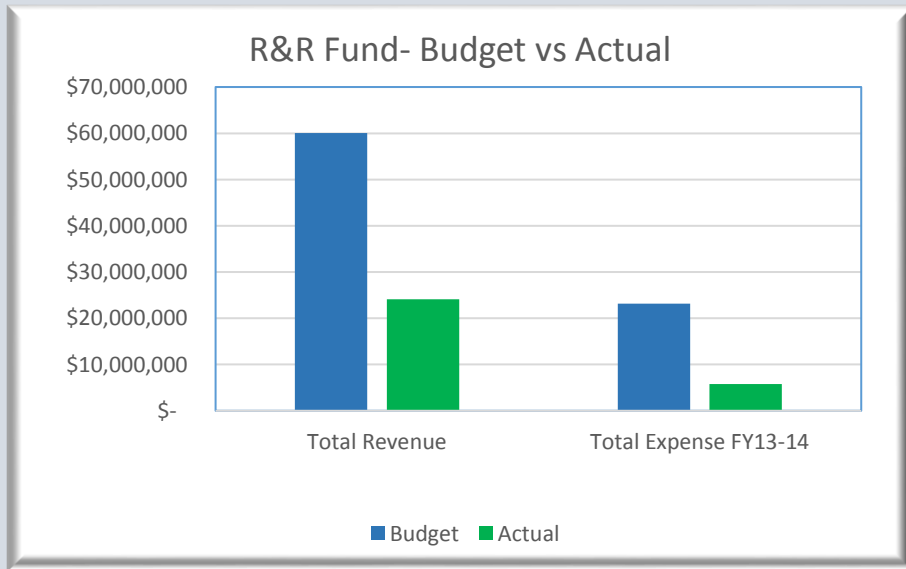
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,092,820	\$ 878,655	28.4%
Total Non-Operating Expense	\$ 3,092,820	\$ 878,655	28.4%



FY13-14 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 41.7%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 15,074,797	\$ 15,074,797	100.0%
Revenue FY13-14	\$ 45,000,000	\$ 9,062,219	20.1%
Total Revenue	\$ 60,074,797	\$ 24,137,016	40.2%
Total Expense FY13-14	\$ 23,189,670	\$ 5,816,487	25.1%



Budget Report for month of: Nov-13

R&R Beginning Balance	07/01/13
	\$ 15,074,797
R&R Current Balance	11/30/13
	\$ 24,137,016

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 16,737,500	\$ 6,973,958	41.7%
Trans Imp Fees from Op Bud	\$ 3,262,500	\$ 2,088,261	64.0%
***Other	\$ 25,000,000	\$ -	0.0%
Total Revenue	\$ 60,074,797	\$ 9,062,219	15.1%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 7,773,551	\$ 407,033	5.2%
Debt Principal	\$ 7,699,247	\$ 1,368,850	17.8%
Debt Interest	\$ 7,716,872	\$ 4,040,604	52.4%
Total Expense	\$ 23,189,670	\$ 5,816,487	25.1%

***"Other" (\$25MM Revenue) is the Lake Moultrie WWTP plant expansion. This is the estimate of expense we used in the FY13-14 budget. Currently, estimates appear to be lower than anticipated.