

**BCWS Op Cash Flows Statement-Dec 2013**

**% of Fiscal Year Completed: 50.0%**

**PRIOR YEAR**

**CURRENT YEAR**

WATER FUND	Budget 12-13		Dec-12		% Collected		% Var	
<b>REVENUES:</b>								
Rate & Service Charges	8,221,710	4,368,985			<b>53.1%</b>			
Impact Fees	567,000	695,345			<b>122.6%</b>			
Connection Fees	525,000	310,850			<b>59.2%</b>			
Other Revenues	147,575	65,193			<b>44.2%</b>			
<b>NON-OPERATING REVENUES:</b>								
Gain(Loss) on Sale of Assets	12,870	34,321			<b>266.7%</b>			
<b>TOTAL REVENUES</b>	<b>9,474,155</b>	<b>5,474,694</b>			<b>57.8%</b>		<b>7.8%</b>	
<b>TOTAL AVAILABLE REVENUE</b> <i>(After R&amp;R Transfers)</i>								

Budget 13-14	Dec-13	% Collected		% Var	
9,206,590	4,204,400			<b>45.7%</b>	
1,012,500	814,625			<b>80.5%</b>	
630,000	375,250			<b>59.6%</b>	
118,800	86,088			<b>72.5%</b>	
35,225	-			<b>0.0%</b>	
<b>11,003,115</b>	<b>5,480,362</b>			<b>49.8%</b>	<b>-0.2%</b>
<b>5,374,171</b>	<b>2,357,513</b>			<b>43.9%</b>	<b>-6.1%</b>

EXPENDITURES:	Budget 12-13		Dec-12		% Spent		% Var	
Personnel Costs	2,560,336	1,092,044			<b>42.7%</b>			
Contractual Services	483,101	160,120			<b>33.1%</b>			
Maint & Repairs	439,657	124,854			<b>28.4%</b>			
Utilities	1,249,952	635,293			<b>50.8%</b>			
Office Expenses	706,649	422,332			<b>59.8%</b>			
Insurance	112,500	61,244			<b>54.4%</b>			
Other Expenses	70,758	20,440			<b>28.9%</b>			
<b>TOTAL OPERATING EXPENSE</b>	<b>5,622,953</b>	<b>2,516,327</b>			<b>44.8%</b>		<b>5.2%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>								
Capital Equipment	284,734	129,744			<b>45.6%</b>			13.0%
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>5,907,687</b>	<b>2,646,071</b>			<b>44.8%</b>		<b>5.2%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>								
								13.0%

Budget 13-14	Dec-13	% Spent		% Var	
2,663,255	1,116,849			<b>41.9%</b>	
407,181	173,608			<b>42.6%</b>	
444,484	159,050			<b>35.8%</b>	
1,396,445	661,039			<b>47.3%</b>	
672,208	410,431			<b>61.1%</b>	
120,000	68,250			<b>56.9%</b>	
285,835	30,135			<b>10.5%</b>	
<b>5,989,408</b>	<b>2,619,363</b>			<b>43.7%</b>	<b>6.3%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>					
1,045,520	223,449			<b>21.4%</b>	
<b>7,034,928</b>	<b>2,842,812</b>			<b>40.4%</b>	<b>9.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>					
					3.5%

**WATER & SEWER FUND**

**PRIOR YEAR**

**CURRENT YEAR**

WATER & SEWER FUND	Budget 12-13		Dec-12		% Collected		% Var	
<b>REVENUES:</b>								
Rate & Service Charges	32,031,640	16,553,373			<b>51.7%</b>			
Impact Fees	1,489,500	2,317,430			<b>155.6%</b>			
Connection Fees	1,305,000	788,475			<b>60.4%</b>			
Other Revenues	863,425	621,850			<b>72.0%</b>			
<b>NON-OPERATING REVENUES:</b>								
Interest Income	100,000	45,996			<b>46.0%</b>			
Gain(Loss) on Sale of Assets	222,325	71,470			<b>32.1%</b>			
<b>TOTAL REVENUES</b>	<b>36,011,890</b>	<b>20,398,594</b>			<b>56.6%</b>		<b>6.6%</b>	
<b>TOTAL AVAILABLE REVENUE</b> <i>(After R&amp;R Transfers)</i>								

Budget 13-14	Dec-13	% Collected		% Var	
34,331,262	16,936,880			<b>49.3%</b>	
3,262,500	2,589,136			<b>79.4%</b>	
1,470,000	948,875			<b>64.5%</b>	
770,889	244,145			<b>31.7%</b>	
100,000	16,247			<b>16.2%</b>	
97,375	37,900			<b>38.9%</b>	
<b>40,032,026</b>	<b>20,773,183</b>			<b>51.9%</b>	<b>1.9%</b>
<b>21,542,955</b>	<b>10,570,761</b>			<b>49.1%</b>	<b>-0.9%</b>

EXPENDITURES:	Budget 12-13		Dec-12		% Spent		% Var	
Personnel Costs	8,727,262	4,104,817			<b>47.0%</b>			
Contractual Services	1,859,973	703,150			<b>37.8%</b>			
Maint & Repairs	2,846,575	1,081,314			<b>38.0%</b>			
Utilities	2,715,352	1,264,976			<b>46.6%</b>			
Office Expenses	1,579,436	852,942			<b>54.0%</b>			
Insurance	262,500	141,674			<b>54.0%</b>			
Other Expenses	181,680	69,140			<b>38.1%</b>			
<b>TOTAL OPERATING EXPENSE</b>	<b>18,172,778</b>	<b>8,218,013</b>			<b>45.2%</b>		<b>4.8%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>								
Capital Equipment	1,665,418	1,109,188			<b>66.6%</b>			11.4%
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>19,838,196</b>	<b>9,327,201</b>			<b>47.0%</b>		<b>3.0%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>								
								9.6%

Budget 13-14	Dec-13	% Spent		% Var	
9,445,795	4,306,603			<b>45.6%</b>	
1,628,129	677,461			<b>41.6%</b>	
3,166,119	1,285,741			<b>40.6%</b>	
3,116,840	1,336,039			<b>42.9%</b>	
1,528,549	792,837			<b>51.9%</b>	
280,000	159,250			<b>56.9%</b>	
747,403	93,491			<b>12.5%</b>	
<b>19,912,835</b>	<b>8,651,422</b>			<b>43.4%</b>	<b>6.6%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>					
1,630,120	482,042			<b>29.6%</b>	
<b>21,542,955</b>	<b>9,133,465</b>			<b>42.4%</b>	<b>7.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>					
					6.7%

*Note-The bulk of Solid Waste Revenues are collected from Dec-Feb*

**% of Fiscal Year Completed (Revenue): 62.4%**

**PRIOR YEAR**

**CURRENT YEAR**

SEWER FUND	Budget 12-13		Dec-12		% Collected		% Var	
<b>REVENUES:</b>								
Rate & Service Charges	23,809,930	12,184,388			<b>51.2%</b>			
Impact Fees	922,500	1,622,085			<b>175.8%</b>			
Connection Fees	780,000	477,625			<b>61.2%</b>			
Other Revenues	715,850	556,657			<b>77.8%</b>			
<b>NON-OPERATING REVENUES:</b>								
Interest Income	100,000	45,996			<b>46.0%</b>			
Gain(Loss) on Sale of Assets	209,455	37,149			<b>17.7%</b>			
<b>TOTAL REVENUES</b>	<b>26,537,735</b>	<b>14,923,900</b>			<b>56.2%</b>		<b>6.2%</b>	
<b>TOTAL AVAILABLE REVENUE</b> <i>(After R&amp;R Transfers)</i>								

Budget 13-14	Dec-13	% Collected		% Var	
25,124,672	12,732,480			<b>50.7%</b>	
2,250,000	1,774,511			<b>78.9%</b>	
840,000	573,625			<b>68.3%</b>	
652,089	158,057			<b>24.2%</b>	
100,000	16,247			<b>16.2%</b>	
62,150	37,900			<b>61.0%</b>	
<b>29,028,911</b>	<b>15,292,821</b>			<b>52.7%</b>	<b>2.7%</b>
<b>16,168,784</b>	<b>8,213,248</b>			<b>50.8%</b>	<b>0.8%</b>

EXPENDITURES:	Budget 12-13		Dec-12		% Spent		% Var	
Personnel Costs	6,166,926	3,012,773			<b>48.9%</b>			
Contractual Services	1,376,872	543,030			<b>39.4%</b>			
Maint & Repairs	2,406,918	956,460			<b>39.7%</b>			
Utilities	1,465,400	629,683			<b>43.0%</b>			
Office Expenses	872,787	430,610			<b>49.3%</b>			
Insurance	150,000	80,430			<b>53.6%</b>			
Other Expenses	110,922	48,700			<b>43.9%</b>			
<b>TOTAL OPERATING EXPENSE</b>	<b>12,549,825</b>	<b>5,701,686</b>			<b>45.4%</b>		<b>4.6%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>								
Capital Equipment	1,380,684	979,444			<b>70.9%</b>			10.8%
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>13,930,509</b>	<b>6,681,130</b>			<b>48.0%</b>		<b>2.0%</b>	
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>								
								8.3%

Budget 13-14	Dec-13	% Spent		% Var	
6,782,540	3,189,754			<b>47.0%</b>	
1,220,948	503,853			<b>41.3%</b>	
2,721,635	1,126,691			<b>41.4%</b>	
1,720,395	675,000			<b>39.2%</b>	
856,341	382,406			<b>44.7%</b>	
160,000	91,000			<b>56.9%</b>	
461,568	63,356			<b>13.7%</b>	
<b>13,923,427</b>	<b>6,032,059</b>			<b>43.3%</b>	<b>6.7%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>					
584,600	258,594			<b>44.2%</b>	
<b>14,508,027</b>	<b>6,290,653</b>			<b>43.4%</b>	<b>6.6%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i>					
					7.4%

**SOLID WASTE**

**PRIOR YEAR**

**CURRENT YEAR**

SOLID WASTE	Budget 12-13		Dec-12		% Collected		% Var	
<b>REVENUES:</b>								
Landfill User Fee Revenue	7,673,000	4,850,819			<b>63.2%</b>			
Salvage Revenue	209,500	92,329			<b>44.1%</b>			
Tipping Fees	1,220,000	1,277,611			<b>104.7%</b>			

# BCWS Op Cash Flows Statement-Dec 2013

**% of Fiscal Year Completed: 50.0%**

## PRIOR YEAR

## CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 12-13	Dec-12	% Collected	% Var	Budget 13-14	Dec-13	% Collected	% Var
<b>REVENUES:</b>								
Rate, Service, User Fees & Charges	39,704,640	21,404,192	53.9%		41,745,662	21,949,777	52.6%	
Impact Fees	1,489,500	2,317,430	155.6%		3,262,500	2,589,136	79.4%	
Connection Fees	1,305,000	788,475	60.4%		1,470,000	948,875	64.5%	
Salvage & Tipping Fees	1,429,500	1,369,940	95.8%		1,828,200	1,056,357	57.8%	
Other Revenues	1,945,780	1,285,284	66.1%		1,510,089	461,346	30.6%	
<b>NON-OPERATING REVENUES:</b>								
Interest Income	150,000	60,398	40.3%		130,000	18,652	14.3%	
Gain(Loss) on Sale of Assets	582,325	151,173	26.0%		448,630	247,000	55.1%	
<b>TOTAL REVENUES</b>	<b>46,606,745</b>	<b>27,376,892</b>	<b>58.7%</b>	<b>8.7%</b>	<b>50,395,081</b>	<b>27,271,144</b>	<b>54.1%</b>	<b>4.1%</b>
<b>Grant Reim from Gaston is include in Gain(Loss) figure for May-12 (\$275,542)</b>								
(Transfer to R&R)	(1,340,550)	(2,085,687)	155.6%		(20,000,000)	(10,957,888)	54.8%	
<b>TOTAL AVAILABLE REVENUE</b>	<b>45,266,195</b>	<b>25,291,205</b>	<b>55.9%</b>	<b>5.9%</b>	<b>30,395,081</b>	<b>16,313,256</b>	<b>53.7%</b>	<b>3.7%</b>
Note: Debt service not paid from R&R last year								
Note: \$20MM includes Debt Service of \$15MM+								
<b>EXPENDITURES:</b>	<b>Budget 12-13</b>	<b>Dec-12</b>	<b>% Spent</b>	<b>% Var</b>	<b>Budget 13-14</b>	<b>Dec-13</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	12,708,146	6,036,958	47.5%		13,580,091	6,199,174	45.6%	
Contractual Services	2,593,044	945,359	36.5%		2,085,120	969,068	46.5%	
Maint & Repairs	5,055,964	1,868,410	37.0%		4,956,414	2,153,011	43.4%	
Utilities	2,836,152	1,310,321	46.2%		3,310,840	1,382,234	41.7%	
Office Expenses	1,823,898	967,284	53.0%		1,698,513	867,358	51.1%	
Insurance	375,000	204,318	54.5%		400,000	227,501	56.9%	
Other Expenses	248,905	91,392	36.7%		1,271,284	120,895	9.5%	
<b>TOTAL OPERATING EXPENSE</b>	<b>25,641,108</b>	<b>11,424,042</b>	<b>44.6%</b>	<b>5.4%</b>	<b>27,302,262</b>	<b>11,919,241</b>	<b>43.7%</b>	<b>6.3%</b>
Operating Expense v. Revenues Variance----->>> 11.3%								
Cap Equipment	3,272,539	2,019,273	61.7%		3,092,820	878,655	28.4%	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>28,913,647</b>	<b>13,443,315</b>	<b>46.5%</b>	<b>3.5%</b>	<b>30,395,082</b>	<b>12,797,896</b>	<b>42.1%</b>	<b>7.9%</b>
TOTAL Expense v. Revenues Variance----->>> 9.4%								
TOTAL Expense v. Revenues Variance----->>> 11.6%								

## FY13-14 BCWS Monthly Financial Report - WATER FUND

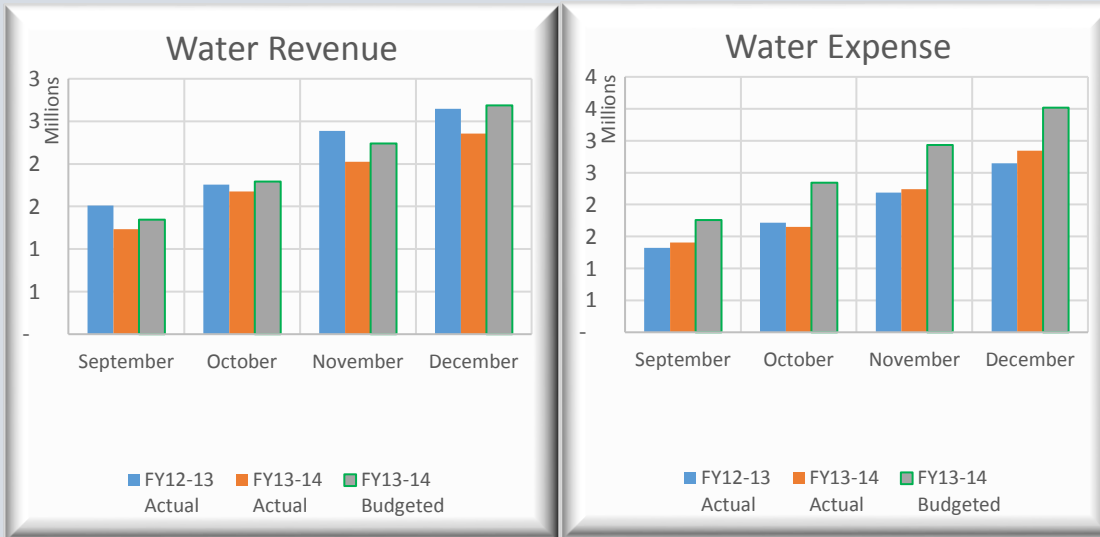
**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 10,967,890	\$ 5,480,362	50.0%
Non-Operating Revenue	\$ 35,225	\$ 311	0.9%
(Transfer to R&R)	\$ (5,628,944)	\$ (3,122,847)	55.5%
<b>Total Revenue</b>	<b>\$ 5,374,171</b>	<b>\$ 2,357,826</b>	<b>43.9%</b>
Operating Expense	\$ 5,989,408	\$ 2,619,363	43.7%
Non-Operating Expense	\$ 1,045,520	\$ 223,449	21.4%
<b>Total Expense</b>	<b>\$ 7,034,928</b>	<b>\$ 2,842,812</b>	<b>40.4%</b>

**Budget Report for month of: Dec-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,206,590	\$ 4,204,400	45.7%
Impact Fees	\$ 1,012,500	\$ 814,625	80.5%
Connection Fees	\$ 630,000	\$ 375,250	59.6%
Other Revenues	\$ 118,800	\$ 86,088	72.5%
<b>Total Operating Revenue</b>	<b>\$ 10,967,890</b>	<b>\$ 5,480,362</b>	<b>50.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ 311	
Gain(Loss) on Sale of Assets	\$ 35,225	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 35,225</b>	<b>\$ 311</b>	<b>0.9%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,663,255	\$ 1,116,849	41.9%
Contractual Services	\$ 407,181	\$ 173,608	42.6%
Maintenance & Repairs	\$ 444,484	\$ 159,050	35.8%
Utilities	\$ 1,396,445	\$ 661,039	47.3%
Office Expenses	\$ 672,208	\$ 410,431	61.1%
Insurance	\$ 120,000	\$ 68,250	56.9%
Other Expenses	\$ 285,835	\$ 30,135	10.5%
<b>Total Operating Expense</b>	<b>\$ 5,989,408</b>	<b>\$ 2,619,363</b>	<b>43.7%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,045,520	\$ 223,449	21.4%
<b>Total Non-Operating Expense</b>	<b>\$ 1,045,520</b>	<b>\$ 223,449</b>	<b>21.4%</b>

## FY13-14 BCWS Monthly Financial Report - SEWER FUND

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 28,866,761	\$ 15,238,673	52.8%
Non-Operating Revenue	\$ 162,150	\$ 54,148	33.4%
(Transfer to R&R)	\$ (12,860,127)	\$ (7,079,575)	55.1%
<b>Total Revenue</b>	<b>\$ 16,168,784</b>	<b>\$ 8,213,246</b>	<b>50.8%</b>
Operating Expense	\$ 13,923,427	\$ 6,032,059	43.3%
Non-Operating Expense	\$ 584,600	\$ 258,594	44.2%
<b>Total Expense</b>	<b>\$ 14,508,027</b>	<b>\$ 6,290,653</b>	<b>43.4%</b>

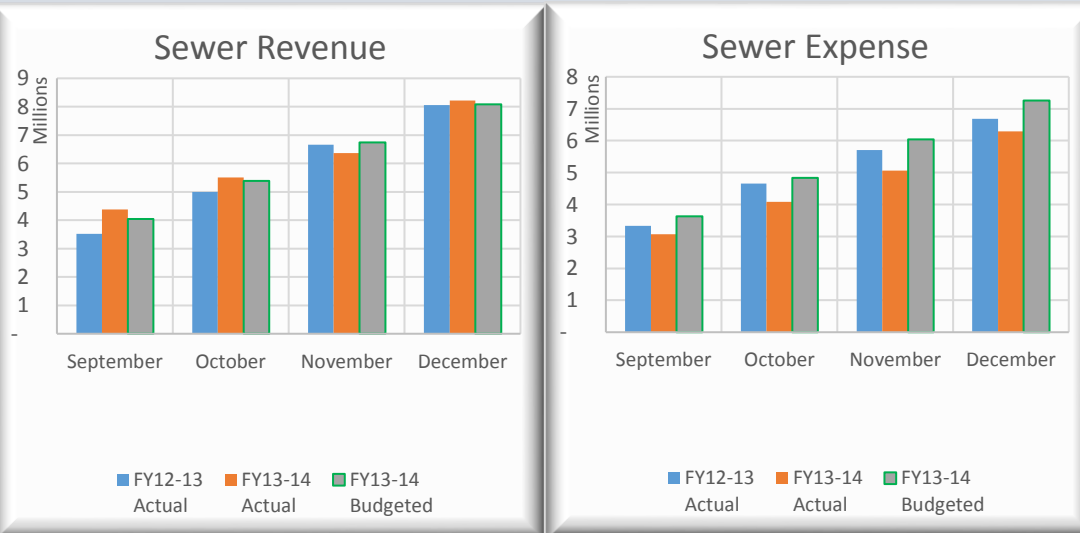
**Budget Report for month of: Dec-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,124,672	\$ 12,732,480	50.7%
Impact Fees	\$ 2,250,000	\$ 1,774,511	78.9%
Connection Fees	\$ 840,000	\$ 573,625	68.3%
Other Revenues	\$ 652,089	\$ 158,057	24.2%
<b>Total Operating Revenue</b>	<b>\$ 28,866,761</b>	<b>\$ 15,238,673</b>	<b>52.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 16,247	16.2%
Gain(Loss) on Sale of Assets	\$ 62,150	\$ 37,900	61.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 162,150</b>	<b>\$ 54,148</b>	<b>33.4%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,782,540	\$ 3,189,754	47.0%
Contractual Services	\$ 1,220,948	\$ 503,853	41.3%
Maintenance & Repairs	\$ 2,721,635	\$ 1,126,691	41.4%
Utilities	\$ 1,720,395	\$ 675,000	39.2%
Office Expenses	\$ 856,341	\$ 382,406	44.7%
Insurance	\$ 160,000	\$ 91,000	56.9%
Other Expenses	\$ 461,568	\$ 63,356	13.7%
<b>Total Operating Expense</b>	<b>\$ 13,923,427</b>	<b>\$ 6,032,059</b>	<b>43.3%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 584,600	\$ 258,594	44.2%
<b>Total Non-Operating Expense</b>	<b>\$ 584,600</b>	<b>\$ 258,594</b>	<b>44.2%</b>



## FY13-14 BCWS Monthly Financial Report - WATER & SEWER FUND

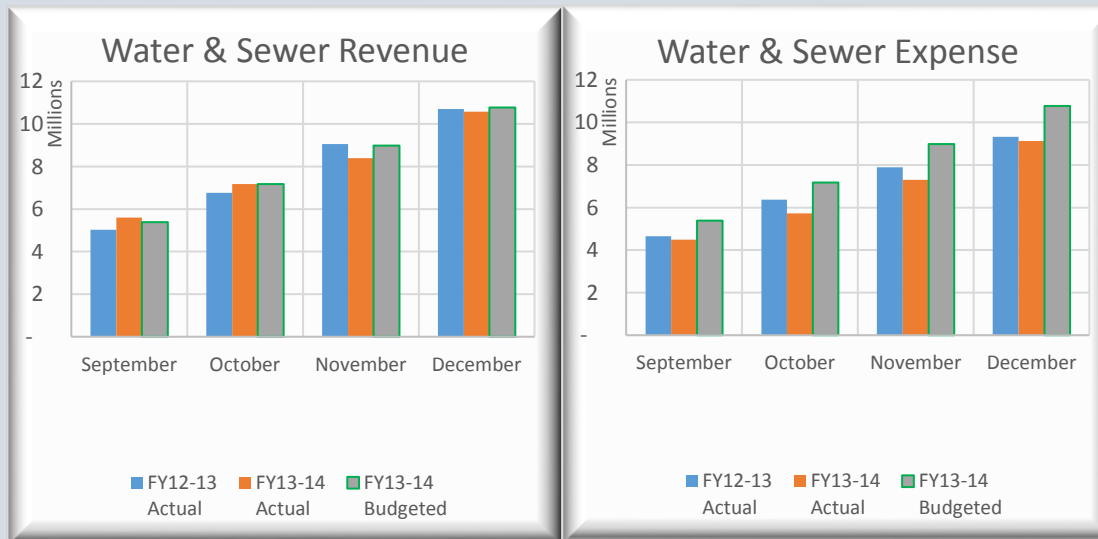
**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 39,834,651	\$ 20,719,035	52.0%
Non-Operating Revenue	\$ 197,375	\$ 54,459	27.6%
(Transfer to R&R)	\$ (18,489,071)	\$ (10,202,422)	55.2%
<b>Total Revenue</b>	<b>\$ 21,542,955</b>	<b>\$ 10,571,073</b>	<b>49.1%</b>
Operating Expense	\$ 19,912,835	\$ 8,651,422	43.4%
Non-Operating Expense	\$ 1,630,120	\$ 482,042	29.6%
<b>Total Expense</b>	<b>\$ 21,542,955</b>	<b>\$ 9,133,465</b>	<b>42.4%</b>

**Budget Report for month of: Dec-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,331,262	\$ 16,936,880	49.3%
Impact Fees	\$ 3,262,500	\$ 2,589,136	79.4%
Connection Fees	\$ 1,470,000	\$ 948,875	64.5%
Other Revenues	\$ 770,889	\$ 244,145	31.7%
<b>Total Operating Revenue</b>	<b>\$ 39,834,651</b>	<b>\$ 20,719,035</b>	<b>52.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 16,558	16.6%
Gain(Loss) on Sale of Assets	\$ 97,375	\$ 37,900	38.9%
<b>Total Non-Operating Revenue</b>	<b>\$ 197,375</b>	<b>\$ 54,459</b>	<b>27.6%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,445,795	\$ 4,306,603	45.6%
Contractual Services	\$ 1,628,129	\$ 677,461	41.6%
Maintenance & Repairs	\$ 3,166,119	\$ 1,285,741	40.6%
Utilities	\$ 3,116,840	\$ 1,336,039	42.9%
Office Expenses	\$ 1,528,549	\$ 792,837	51.9%
Insurance	\$ 280,000	\$ 159,250	56.9%
Other Expenses	\$ 747,403	\$ 93,491	12.5%
<b>Total Operating Expense</b>	<b>\$ 19,912,835</b>	<b>\$ 8,651,422</b>	<b>43.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,630,120	\$ 482,042	29.6%
<b>Total Non-Operating Expense</b>	<b>\$ 1,630,120</b>	<b>\$ 482,042</b>	<b>29.6%</b>

## FY13-14 BCWS Monthly Financial Report - SOLID WASTE FUND

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 9,981,800	\$ 6,286,456	63.0%
Non-Operating Revenue	\$ 381,255	\$ 211,505	55.5%
(Transfer to R&R)	\$ (1,510,929)	\$ (755,465)	50.0%
<b>Total Revenue</b>	<b>\$ 8,852,126</b>	<b>\$ 5,742,497</b>	<b>64.9%</b>
Operating Expense	\$ 7,389,427	\$ 3,267,819	44.2%
Non-Operating Expense	\$ 1,462,700	\$ 396,612	27.1%
<b>Total Expense</b>	<b>\$ 8,852,127</b>	<b>\$ 3,664,431</b>	<b>41.4%</b>

**Budget Report for month of: Dec-13**

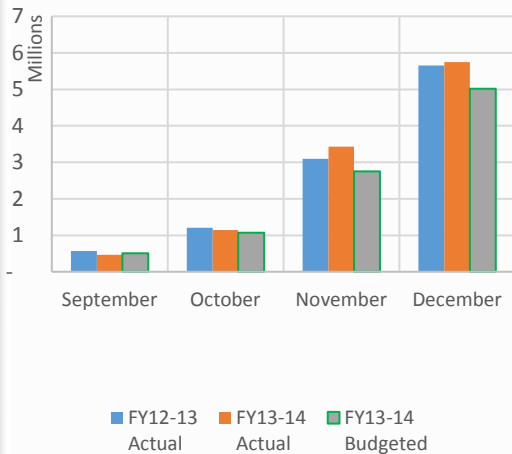
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,414,400	\$ 5,012,898	67.6%
Salvage Revenue	\$ 232,200	\$ 95,225	41.0%
Tipping Fees	\$ 1,596,000	\$ 961,132	60.2%
Other Revenues	\$ 739,200	\$ 217,201	29.4%
<b>Total Operating Revenue</b>	<b>\$ 9,981,800</b>	<b>\$ 6,286,456</b>	<b>63.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 30,000	\$ 2,405	8.0%
Gain(Loss) on Sale of Assets	\$ 351,255	\$ 209,100	59.5%
<b>Total Non-Operating Revenue</b>	<b>\$ 381,255</b>	<b>\$ 211,505</b>	<b>55.5%</b>

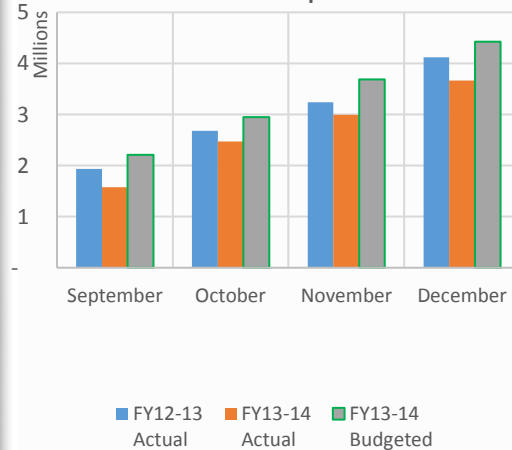
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,134,296	\$ 1,892,571	45.8%
Contractual Services	\$ 456,991	\$ 291,607	63.8%
Maintenance & Repairs	\$ 1,790,295	\$ 867,270	48.4%
Utilities	\$ 194,000	\$ 46,196	23.8%
Office Expenses	\$ 169,964	\$ 74,521	43.8%
Insurance	\$ 120,000	\$ 68,250	56.9%
Other Expenses	\$ 523,881	\$ 27,404	5.2%
<b>Total Operating Expense</b>	<b>\$ 7,389,427</b>	<b>\$ 3,267,819</b>	<b>44.2%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,462,700	\$ 396,612	27.1%
<b>Total Non-Operating Expense</b>	<b>\$ 1,462,700</b>	<b>\$ 396,612</b>	<b>27.1%</b>

**Solid Waste Revenue**



**Solid Waste Expense**



## FY13-14 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 49,816,451	\$ 27,005,492	54.2%
Non-Operating Revenue	\$ 578,630	\$ 265,964	46.0%
(Transfer to R&R)	\$ (20,000,000)	\$ (10,957,886)	54.8%
<b>Total Revenue</b>	<b>\$ 30,395,081</b>	<b>\$ 16,313,569</b>	<b>53.7%</b>
Operating Expense	\$ 27,302,262	\$ 11,919,241	43.7%
Non-Operating Expense	\$ 3,092,820	\$ 878,655	28.4%
<b>Total Expense</b>	<b>\$ 30,395,082</b>	<b>\$ 12,797,896</b>	<b>42.1%</b>

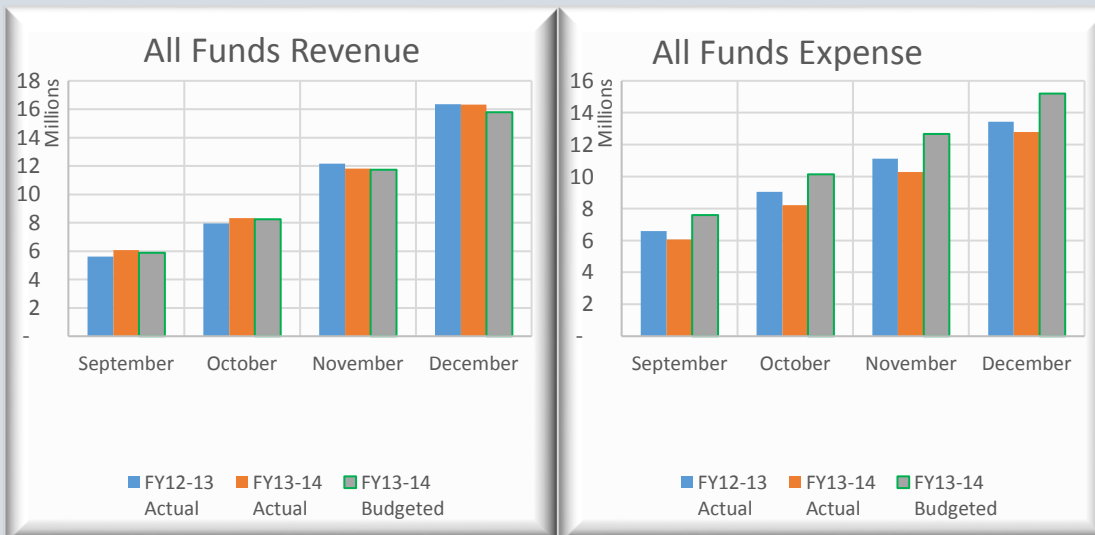
**Budget Report for month of: Dec-13**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,745,662	\$ 21,949,777	52.6%
Impact Fees	\$ 3,262,500	\$ 2,589,136	79.4%
Connection Fees	\$ 1,470,000	\$ 948,875	64.5%
Salvage Revenue	\$ 232,200	\$ 95,225	41.0%
Tipping Fees	\$ 1,596,000	\$ 961,132	60.2%
Other Revenues	\$ 1,510,089	\$ 461,346	30.6%
<b>Total Operating Revenue</b>	<b>\$ 49,816,451</b>	<b>\$ 27,005,492</b>	<b>54.2%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 130,000	\$ 18,963	14.6%
Gain(Loss) on Sale of Assets	\$ 448,630	\$ 247,000	55.1%
<b>Total Non-Operating Revenue</b>	<b>\$ 578,630</b>	<b>\$ 265,964</b>	<b>46.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 13,580,091	\$ 6,199,174	45.6%
Contractual Services	\$ 2,085,120	\$ 969,068	46.5%
Maintenance & Repairs	\$ 4,956,414	\$ 2,153,011	43.4%
Utilities	\$ 3,310,840	\$ 1,382,234	41.7%
Office Expenses	\$ 1,698,513	\$ 867,358	51.1%
Insurance	\$ 400,000	\$ 227,501	56.9%
Other Expenses	\$ 1,271,284	\$ 120,895	9.5%
<b>Total Operating Expense</b>	<b>\$ 27,302,262</b>	<b>\$ 11,919,241</b>	<b>43.7%</b>

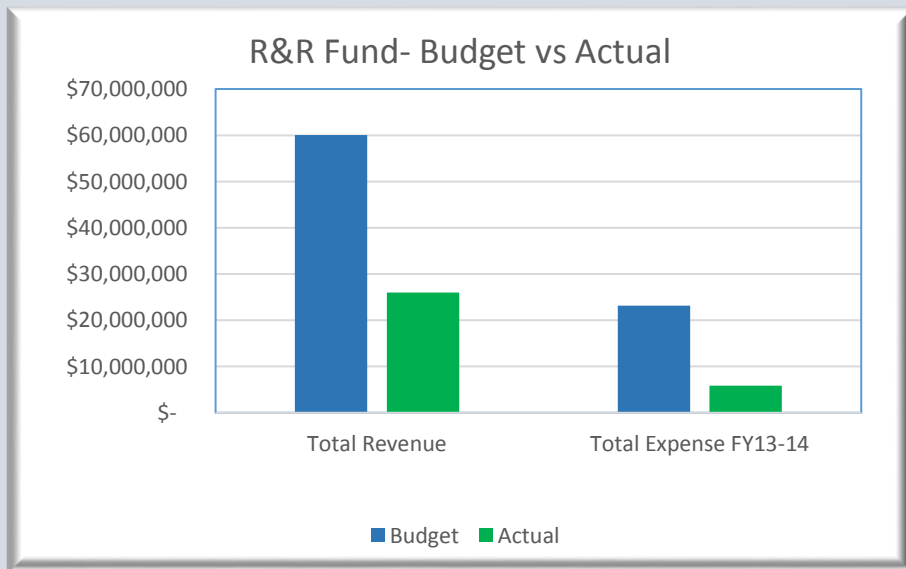
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,092,820	\$ 878,655	28.4%
<b>Total Non-Operating Expense</b>	<b>\$ 3,092,820</b>	<b>\$ 878,655</b>	<b>28.4%</b>



## FY13-14 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 50.0%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 15,074,797	\$ 15,074,797	100.0%
Revenue FY13-14	\$ 45,000,000	\$ 10,957,886	24.4%
Total Revenue	\$ 60,074,797	\$ 26,032,683	43.3%
Total Expense FY13-14	\$ 23,189,670	\$ 5,846,862	25.2%



**Budget Report for month of: Dec-13**

R&R Beginning Balance	07/01/13
	\$ 15,074,797
R&R Current Balance	12/31/13
	\$ 26,032,683

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 16,737,500	\$ 8,368,750	50.0%
Trans of Imp Fees from Op Bud	\$ 3,262,500	\$ 2,589,136	79.4%
***Other	\$ 25,000,000	\$ -	0.0%
Total Revenue	\$ 60,074,797	\$ 10,957,886	18.2%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 7,773,551	\$ 431,638	5.6%
Debt Principal	\$ 7,699,247	\$ 1,374,620	17.9%
Debt Interest	\$ 7,716,872	\$ 4,040,604	52.4%
Total Expense	\$ 23,189,670	\$ 5,846,862	25.2%

\*\*\*"Other" (\$25MM Revenue) is the Lake Moultrie WWTP plant expansion. This is the estimate of expense we used in the FY13-14 budget. Currently, estimates appear to be lower than anticipated.