



# BCWS Op Cash Flows Statement-Jun 2014

**% of Fiscal Year Completed: 100.0%**

## PRIOR YEAR

## CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR				
	Budget 12-13	Jun-13	% Collected	% Var	Budget 13-14	Jun-14	% Collected	% Var	
<b>REVENUES:</b>									
Rate, Service, User Fees & Charges	39,704,640	41,193,083	<b>103.7%</b>		41,745,662	41,380,310	<b>99.1%</b>		
Impact Fees	1,489,500	2,610,752	<b>175.3%</b>		3,262,500	5,003,139	<b>153.4%</b>		
Connection Fees	1,305,000	1,636,835	<b>125.4%</b>		1,470,000	2,057,765	<b>140.0%</b>		
Salvage & Tipping Fees	1,429,500	2,603,955	<b>182.2%</b>		1,828,200	2,386,715	<b>130.5%</b>		
Other Revenues	1,945,780	2,108,825	<b>108.4%</b>		1,510,089	1,992,670	<b>132.0%</b>		
<b>NON-OPERATING REVENUES:</b>									
Interest Income	150,000	90,375	<b>60.3%</b>		130,000	25,806	<b>19.9%</b>		
Gain(Loss) on Sale of Assets	582,325	1,002,577	<b>172.2%</b>		448,630	428,754	<b>95.6%</b>		
<b>TOTAL REVENUES</b>	<b>46,606,745</b>	<b>51,246,402</b>	<b>110.0%</b>	<b>10.0%</b>	<b>50,395,081</b>	<b>53,275,158</b>	<b>105.7%</b>	<b>5.7%</b>	
<b>Grant Reim from Gaston is include in Gain(Loss) figure for May-12 (\$275,542)</b>									
(Transfer to R&R)	(1,340,550)	(2,349,677)	<b>175.3%</b>		(20,000,000)	(21,740,643)	<b>108.7%</b>		
<b>TOTAL AVAILABLE REVENUE</b>	<b>45,266,195</b>	<b>48,896,725</b>	<b>108.0%</b>	<b>8.0%</b>	<b>30,395,081</b>	<b>31,534,515</b>	<b>103.7%</b>	<b>3.7%</b>	
				Note: Debt service not paid from R&R last year					Note: \$20MM includes Debt Service of \$15MM+
<b>EXPENDITURES:</b>	<b>Budget 12-13</b>	<b>Jun-13</b>	<b>% Spent</b>	<b>% Var</b>	<b>Budget 13-14</b>	<b>Jun-14</b>	<b>% Spent</b>	<b>% Var</b>	
Personnel Costs	12,708,146	12,635,329	<b>99.4%</b>		13,580,091	12,617,798	<b>92.9%</b>		
Contractual Services	2,593,044	2,150,973	<b>83.0%</b>		2,085,120	1,951,102	<b>93.6%</b>		
Maint & Repairs	5,055,964	4,262,269	<b>84.3%</b>		4,956,414	4,800,892	<b>96.9%</b>		
Utilities	2,836,152	2,846,645	<b>100.4%</b>		3,310,840	3,083,720	<b>93.1%</b>		
Office Expenses	1,823,898	1,785,442	<b>97.9%</b>		1,698,513	1,736,585	<b>102.2%</b>		
Insurance	375,000	403,936	<b>107.7%</b>		400,000	386,375	<b>96.6%</b>		
Other Expenses	248,905	259,104	<b>104.1%</b>		1,271,284	379,474	<b>29.8%</b>		
<b>TOTAL OPERATING EXPENSE</b>	<b>25,641,108</b>	<b>24,343,698</b>	<b>94.9%</b>	<b>5.1%</b>	<b>27,302,262</b>	<b>24,955,946</b>	<b>91.4%</b>	<b>8.6%</b>	
				Operating Expense v. Revenues Variance----->>>					Operating Expense v. Revenues Variance----->>>
Cap Equipment	3,272,539	3,148,575	<b>96.2%</b>		3,092,820	2,987,318	<b>96.6%</b>		
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>28,913,647</b>	<b>27,492,273</b>	<b>95.1%</b>	<b>4.9%</b>	<b>30,395,082</b>	<b>27,943,264</b>	<b>91.9%</b>	<b>8.1%</b>	
				TOTAL Expense v. Revenues Variance----->>>					TOTAL Expense v. Revenues Variance----->>>

## FY13-14 BCWS Monthly Financial Report - WATER FUND

**% of Year Completed: 100.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 10,967,890	\$ 11,515,029	105.0%
Non-Operating Revenue	\$ 35,225	\$ 33,667	95.6%
(Transfer to R&R)	\$ (5,628,944)	\$ (6,341,193)	112.7%
<b>Total Revenue</b>	<b>\$ 5,374,171</b>	<b>\$ 5,207,503</b>	<b>96.9%</b>
Operating Expense	\$ 5,989,408	\$ 5,411,488	90.4%
Non-Operating Expense	\$ 1,045,520	\$ 1,047,532	100.2%
<b>Total Expense</b>	<b>\$ 7,034,928</b>	<b>\$ 6,459,020</b>	<b>91.8%</b>

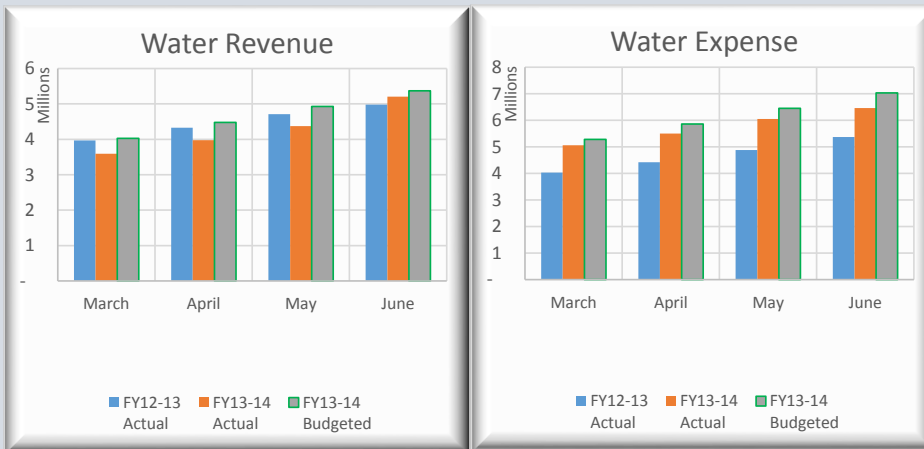
**Budget Report for month of: Jun-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,206,590	\$ 8,381,304	91.0%
Impact Fees	\$ 1,012,500	\$ 1,724,749	170.3%
Connection Fees	\$ 630,000	\$ 849,265	134.8%
Other Revenues	\$ 118,800	\$ 559,712	471.1%
<b>Total Operating Revenue</b>	<b>\$ 10,967,890</b>	<b>\$ 11,515,029</b>	<b>105.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ 311	
Gain(Loss) on Sale of Assets	\$ 35,225	\$ 33,356	94.7%
<b>Total Non-Operating Revenue</b>	<b>\$ 35,225</b>	<b>\$ 33,667</b>	<b>95.6%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,663,255	\$ 2,308,518	86.7%
Contractual Services	\$ 407,181	\$ 333,119	81.8%
Maintenance & Repairs	\$ 444,484	\$ 362,467	81.5%
Utilities	\$ 1,396,445	\$ 1,418,201	101.6%
Office Expenses	\$ 672,208	\$ 790,081	117.5%
Insurance	\$ 120,000	\$ 115,913	96.6%
Other Expenses	\$ 285,835	\$ 83,189	29.1%
<b>Total Operating Expense</b>	<b>\$ 5,989,408</b>	<b>\$ 5,411,488</b>	<b>90.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,045,520	\$ 1,047,532	100.2%
<b>Total Non-Operating Expense</b>	<b>\$ 1,045,520</b>	<b>\$ 1,047,532</b>	<b>100.2%</b>



## FY13-14 BCWS Monthly Financial Report - SEWER FUND

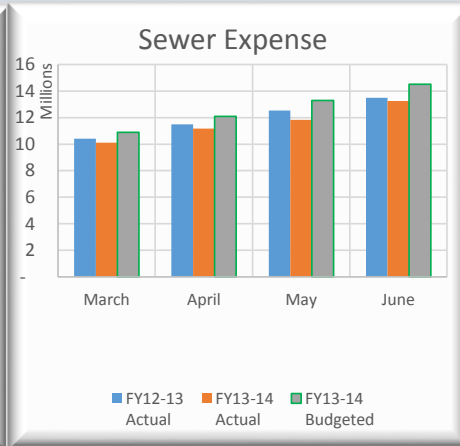
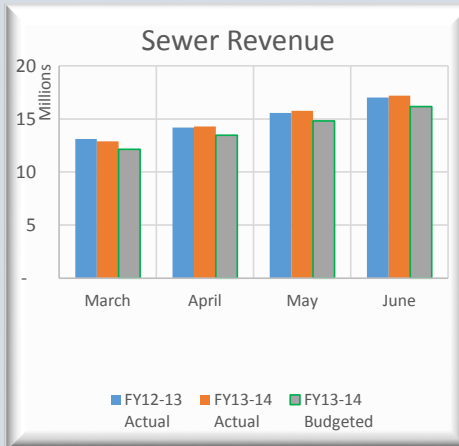
**% of Year Completed: 100.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 28,866,761	\$ 30,695,093	106.3%
Non-Operating Revenue	\$ 162,150	\$ 114,683	70.7%
(Transfer to R&R)	\$ (12,860,127)	\$ (13,888,517)	108.0%
<b>Total Revenue</b>	<b>\$ 16,168,784</b>	<b>\$ 16,921,259</b>	<b>104.7%</b>
Operating Expense	\$ 13,923,427	\$ 12,713,241	91.3%
Non-Operating Expense	\$ 584,600	\$ 539,778	92.3%
<b>Total Expense</b>	<b>\$ 14,508,027</b>	<b>\$ 13,253,019</b>	<b>91.3%</b>

**Budget Report for month of: Jun-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,124,672	\$ 25,172,643	100.2%
Impact Fees	\$ 2,250,000	\$ 3,278,390	145.7%
Connection Fees	\$ 840,000	\$ 1,208,500	143.9%
Other Revenues	\$ 652,089	\$ 1,035,560	158.8%
<b>Total Operating Revenue</b>	<b>\$ 28,866,761</b>	<b>\$ 30,695,093</b>	<b>106.3%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 23,066	23.1%
Gain(Loss) on Sale of Assets	\$ 62,150	\$ 91,617	147.4%
<b>Total Non-Operating Revenue</b>	<b>\$ 162,150</b>	<b>\$ 114,683</b>	<b>70.7%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,782,540	\$ 6,375,159	94.0%
Contractual Services	\$ 1,220,948	\$ 1,038,553	85.1%
Maintenance & Repairs	\$ 2,721,635	\$ 2,595,728	95.4%
Utilities	\$ 1,720,395	\$ 1,549,646	90.1%
Office Expenses	\$ 856,341	\$ 800,044	93.4%
Insurance	\$ 160,000	\$ 154,550	96.6%
Other Expenses	\$ 461,568	\$ 199,560	43.2%
<b>Total Operating Expense</b>	<b>\$ 13,923,427</b>	<b>\$ 12,713,241</b>	<b>91.3%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 584,600	\$ 539,778	92.3%
<b>Total Non-Operating Expense</b>	<b>\$ 584,600</b>	<b>\$ 539,778</b>	<b>92.3%</b>

## FY13-14 BCWS Monthly Financial Report - WATER & SEWER FUND

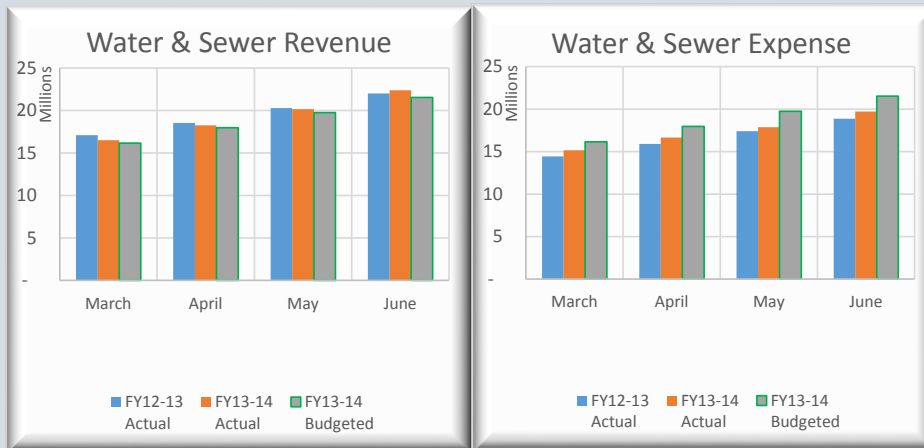
**% of Year Completed: 100.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 39,834,651	\$ 42,210,123	106.0%
Non-Operating Revenue	\$ 197,375	\$ 148,350	75.2%
(Transfer to R&R)	\$ (18,489,071)	\$ (20,229,710)	109.4%
<b>Total Revenue</b>	<b>\$ 21,542,955</b>	<b>\$ 22,128,763</b>	<b>102.7%</b>
Operating Expense	\$ 19,912,835	\$ 18,124,729	91.0%
Non-Operating Expense	\$ 1,630,120	\$ 1,587,310	97.4%
<b>Total Expense</b>	<b>\$ 21,542,955</b>	<b>\$ 19,712,039</b>	<b>91.5%</b>

**Budget Report for month of: Jun-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,331,262	\$ 33,553,947	97.7%
Impact Fees	\$ 3,262,500	\$ 5,003,139	153.4%
Connection Fees	\$ 1,470,000	\$ 2,057,765	140.0%
Other Revenues	\$ 770,889	\$ 1,595,272	206.9%
<b>Total Operating Revenue</b>	<b>\$ 39,834,651</b>	<b>\$ 42,210,123</b>	<b>106.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 100,000	\$ 23,377	23.4%
Gain(Loss) on Sale of Assets	\$ 97,375	\$ 124,973	128.3%
<b>Total Non-Operating Revenue</b>	<b>\$ 197,375</b>	<b>\$ 148,350</b>	<b>75.2%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,445,795	\$ 8,683,677	91.9%
Contractual Services	\$ 1,628,129	\$ 1,371,672	84.2%
Maintenance & Repairs	\$ 3,166,119	\$ 2,958,195	93.4%
Utilities	\$ 3,116,840	\$ 2,967,848	95.2%
Office Expenses	\$ 1,528,549	\$ 1,590,125	104.0%
Insurance	\$ 280,000	\$ 270,463	96.6%
Other Expenses	\$ 747,403	\$ 282,749	37.8%
<b>Total Operating Expense</b>	<b>\$ 19,912,835</b>	<b>\$ 18,124,729</b>	<b>91.0%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,630,120	\$ 1,587,310	97.4%
<b>Total Non-Operating Expense</b>	<b>\$ 1,630,120</b>	<b>\$ 1,587,310</b>	<b>97.4%</b>

## FY13-14 BCWS Monthly Financial Report - SOLID WASTE FUND

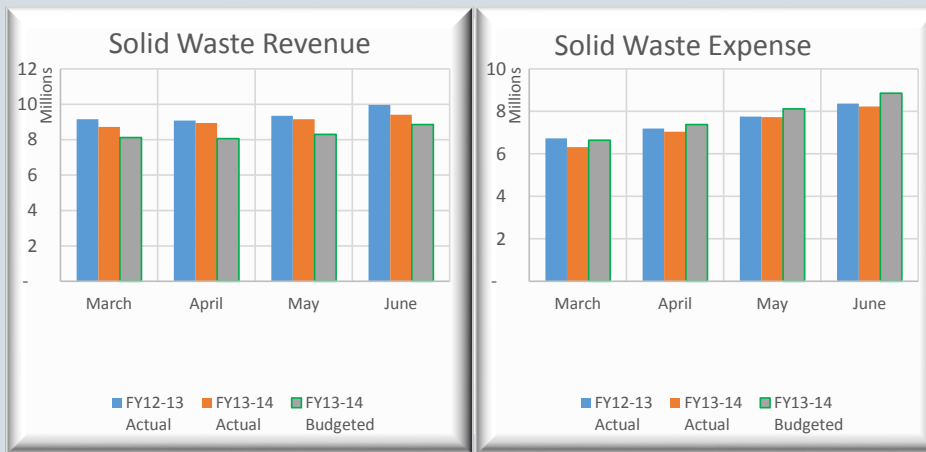
**% of Year Completed: 100.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 9,981,800	\$ 10,610,475	106.3%
Non-Operating Revenue	\$ 381,255	\$ 306,521	80.4%
(Transfer to R&R)	\$ (1,510,929)	\$ (1,510,929)	100.0%
<b>Total Revenue</b>	<b>\$ 8,852,126</b>	<b>\$ 9,406,067</b>	<b>106.3%</b>
Operating Expense	\$ 7,389,427	\$ 6,831,217	92.4%
Non-Operating Expense	\$ 1,462,700	\$ 1,400,008	95.7%
<b>Total Expense</b>	<b>\$ 8,852,127</b>	<b>\$ 8,231,225</b>	<b>93.0%</b>

**Budget Report for month of: Jun-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,414,400	\$ 7,826,363	105.6%
Salvage Revenue	\$ 232,200	\$ 193,726	83.4%
Tipping Fees	\$ 1,596,000	\$ 2,192,989	137.4%
Other Revenues	\$ 739,200	\$ 397,398	53.8%
<b>Total Operating Revenue</b>	<b>\$ 9,981,800</b>	<b>\$ 10,610,475</b>	<b>106.3%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 30,000	\$ 2,740	9.1%
Gain(Loss) on Sale of Assets	\$ 351,255	\$ 303,781	86.5%
<b>Total Non-Operating Revenue</b>	<b>\$ 381,255</b>	<b>\$ 306,521</b>	<b>80.4%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,134,296	\$ 3,934,121	95.2%
Contractual Services	\$ 456,991	\$ 579,431	126.8%
Maintenance & Repairs	\$ 1,790,295	\$ 1,842,696	102.9%
Utilities	\$ 194,000	\$ 115,872	59.7%
Office Expenses	\$ 169,964	\$ 146,460	86.2%
Insurance	\$ 120,000	\$ 115,913	96.6%
Other Expenses	\$ 523,881	\$ 96,725	18.5%
<b>Total Operating Expense</b>	<b>\$ 7,389,427</b>	<b>\$ 6,831,217</b>	<b>92.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,462,700	\$ 1,400,008	95.7%
<b>Total Non-Operating Expense</b>	<b>\$ 1,462,700</b>	<b>\$ 1,400,008</b>	<b>95.7%</b>

## FY13-14 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 100.0%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 49,816,451	\$ 52,820,598	106.0%
Non-Operating Revenue	\$ 578,630	\$ 454,871	78.6%
(Transfer to R&R)	\$ (20,000,000)	\$ (21,740,639)	108.7%
<b>Total Revenue</b>	<b>\$ 30,395,081</b>	<b>\$ 31,534,830</b>	<b>103.7%</b>
Operating Expense	\$ 27,302,262	\$ 24,955,946	91.4%
Non-Operating Expense	\$ 3,092,820	\$ 2,987,318	96.6%
<b>Total Expense</b>	<b>\$ 30,395,082</b>	<b>\$ 27,943,264</b>	<b>91.9%</b>

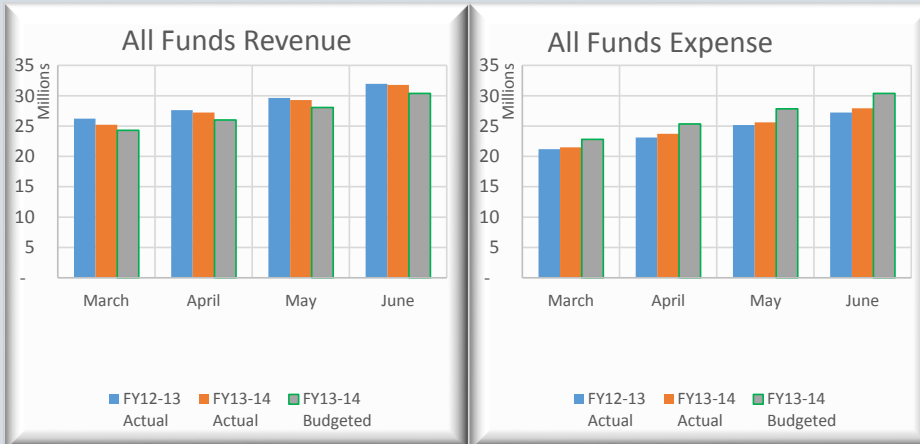
**Budget Report for month of: Jun-14**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,745,662	\$ 41,380,310	99.1%
Impact Fees	\$ 3,262,500	\$ 5,003,139	153.4%
Connection Fees	\$ 1,470,000	\$ 2,057,765	140.0%
Salvage Revenue	\$ 232,200	\$ 193,726	83.4%
Tipping Fees	\$ 1,596,000	\$ 2,192,989	137.4%
Other Revenues	\$ 1,510,089	\$ 1,992,670	132.0%
<b>Total Operating Revenue</b>	<b>\$ 49,816,451</b>	<b>\$ 52,820,598</b>	<b>106.0%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 130,000	\$ 26,117	20.1%
Gain(Loss) on Sale of Assets	\$ 448,630	\$ 428,754	95.6%
<b>Total Non-Operating Revenue</b>	<b>\$ 578,630</b>	<b>\$ 454,871</b>	<b>78.6%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 13,580,091	\$ 12,617,798	92.9%
Contractual Services	\$ 2,085,120	\$ 1,951,102	93.6%
Maintenance & Repairs	\$ 4,956,414	\$ 4,800,892	96.9%
Utilities	\$ 3,310,840	\$ 3,083,720	93.1%
Office Expenses	\$ 1,698,513	\$ 1,736,585	102.2%
Insurance	\$ 400,000	\$ 386,375	96.6%
Other Expenses	\$ 1,271,284	\$ 379,474	29.8%
<b>Total Operating Expense</b>	<b>\$ 27,302,262</b>	<b>\$ 24,955,946</b>	<b>91.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,092,820	\$ 2,987,318	96.6%
<b>Total Non-Operating Expense</b>	<b>\$ 3,092,820</b>	<b>\$ 2,987,318</b>	<b>96.6%</b>

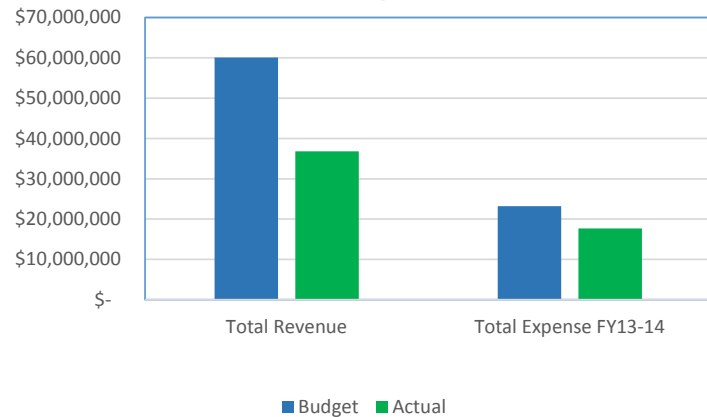


## FY13-14 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 100.0%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 15,074,797	\$ 15,074,797	100.0%
Revenue FY13-14	\$ 45,000,000	\$ 21,740,639	48.3%
Total Revenue	\$ 60,074,797	\$ 36,815,436	61.3%
Total Expense FY13-14	\$ 23,189,670	\$ 17,680,994	76.2%

R&R Fund- Budget vs Actual



**Budget Report for month of: Jun-14**

<b>R&amp;R Beginning Balance</b>	<b>07/01/13</b>
	\$ 15,074,797
<b>R&amp;R Current Balance</b>	<b>06/30/14</b>
	\$ 19,134,442

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 16,737,500	\$ 16,737,500	100.0%
Trans of Imp Fees from Op Bud	\$ 3,262,500	\$ 5,003,139	153.4%
***Other	\$ 25,000,000	\$ -	0.0%
<b>Total Revenue</b>	<b>\$ 60,074,797</b>	<b>\$ 21,740,639</b>	<b>36.2%</b>

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 7,773,551	\$ 2,345,977	30.2%
Debt Principal	\$ 7,699,247	\$ 7,687,700	99.9%
Debt Interest	\$ 7,716,872	\$ 7,647,317	99.1%
<b>Total Expense</b>	<b>\$ 23,189,670</b>	<b>\$ 17,680,994</b>	<b>76.2%</b>

\*\*\*"Other" (\$25MM Revenue) is the Lake Moultrie WWTP plant expansion. This is the estimate of expense we used in the FY13-14 budget. Currently, estimates appear to be lower than anticipated.