

BCWS Op Cash Flows Statement-Aug 2014

% of Fiscal Year Completed: 16.7%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 13-14	Aug-13	% Collected	% Var	Budget 14-15	Aug-14	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,745,662	5,819,816	13.9%		41,968,000	5,967,145	14.2%	
Impact Fees	3,262,500	593,366	18.2%		4,135,000	296,675	7.2%	
Connection Fees	1,470,000	361,159	24.6%		1,575,000	370,522	23.5%	
Salvage & Tipping Fees	1,828,200	356,073	19.5%		2,193,500	500,810	22.8%	
Other Revenues	1,510,089	180,092	11.9%		3,263,461	110,180	3.4%	
NON-OPERATING REVENUES:								
Interest Income	130,000	5,825	4.5%		28,500	4,111	14.4%	
Gain(Loss) on Sale of Assets	448,630	2,000	0.4%		679,000	(3,074)	-0.5%	
TOTAL REVENUES	50,395,081	7,318,331	14.5%	-2.1%	53,842,461	7,246,368	13.5%	-3.2%
(Transfer to R&R)	(20,000,000)	(3,382,950)	16.9%		(19,520,695)	(2,860,959)	14.7%	
TOTAL AVAILABLE REVENUE	30,395,081	3,935,381	12.9%	-3.7%	34,321,766	4,385,409	12.8%	-3.9%
	Note: \$20MM includes Debt Service of \$15MM+				Note: \$19.52MM includes Debt Service of \$15MM+			
EXPENDITURES:	Budget 13-14	Aug-13	% Spent	% Var	Budget 14-15	Aug-14	% Spent	% Var
Personnel Costs	13,580,091	2,229,638	16.4%		14,178,061	1,964,553	13.9%	
Contractual Services	2,085,120	224,417	10.8%		2,349,456	251,671	10.7%	
Maint & Repairs	4,956,414	621,509	12.5%		5,472,320	510,507	9.3%	
Utilities	3,310,840	364,744	11.0%		3,878,551	297,291	7.7%	
Office Expenses	1,698,513	295,808	17.4%		2,008,260	283,321	14.1%	
Insurance	400,000	65,543	16.4%		424,974	126	0.0%	
Other Expenses	1,271,284	31,258	2.5%		1,354,844	34,408	2.5%	
TOTAL OPERATING EXPENSE	27,302,262	3,832,917	14.0%	2.6%	29,666,466	3,341,877	11.3%	5.4%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				-1.1%				1.5%
Cap Equipment	3,092,820	-	0.0%		4,655,300	228,299	4.9%	
TOTAL OP & NON-OP EXPENSE	30,395,082	3,832,917	12.6%	4.1%	34,321,766	3,570,176	10.4%	6.3%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				0.3%				2.4%

FY14-15 BCWS Monthly Financial Report - WATER FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 1,834,990	16.6%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (817,242)	14.3%
Total Revenue	\$ 5,364,156	\$ 1,017,748	19.0%
Operating Expense	\$ 7,021,286	\$ 785,269	11.2%
Non-Operating Expense	\$ 522,000	\$ 30,535	5.8%
Total Expense	\$ 7,543,286	\$ 815,804	10.8%

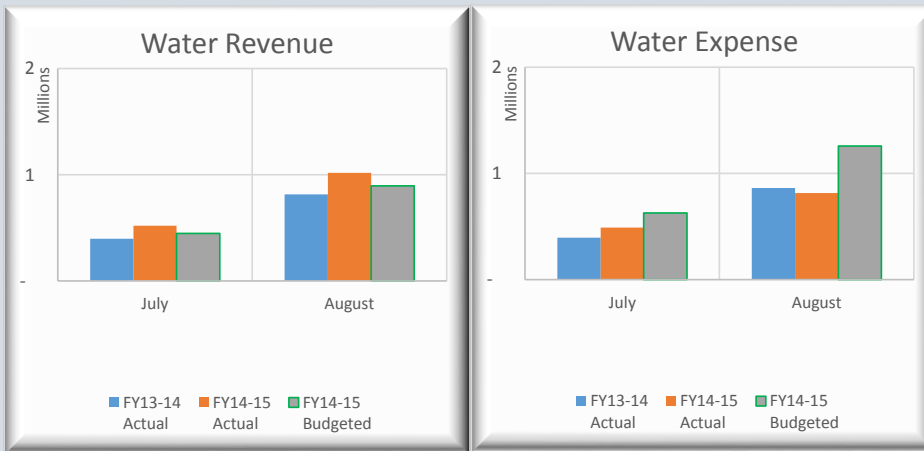
Budget Report for month of: Aug-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 1,526,698	17.6%
Impact Fees	\$ 1,485,000	\$ 115,425	7.8%
Connection Fees	\$ 735,000	\$ 167,672	22.8%
Other Revenues	\$ 145,500	\$ 25,195	17.3%
Total Operating Revenue	\$ 11,034,108	\$ 1,834,990	16.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
Total Non-Operating Revenue	\$ 25,950	\$ -	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 383,175	13.3%
Contractual Services	\$ 446,222	\$ 49,872	11.2%
Maintenance & Repairs	\$ 547,849	\$ 55,688	10.2%
Utilities	\$ 1,891,551	\$ 126,516	6.7%
Office Expenses	\$ 815,017	\$ 167,742	20.6%
Insurance	\$ 127,492	\$ 38	0.0%
Other Expenses	\$ 314,868	\$ 2,237	0.7%
Total Operating Expense	\$ 7,021,286	\$ 785,269	11.2%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 30,535	5.8%
Total Non-Operating Expense	\$ 522,000	\$ 30,535	5.8%



FY14-15 BCWS Monthly Financial Report - SEWER FUND

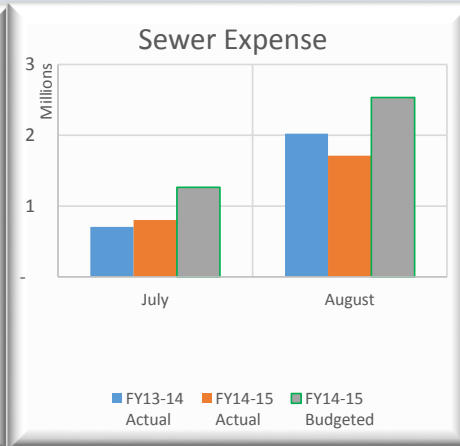
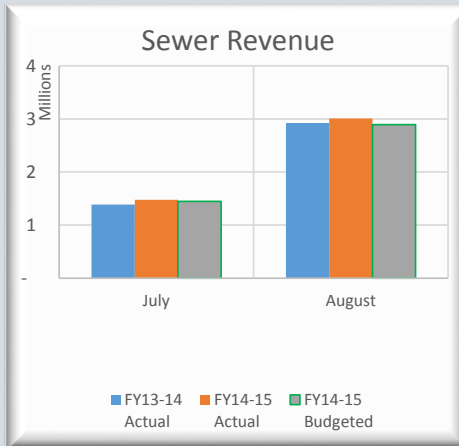
% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 4,800,885	16.2%
Non-Operating Revenue	\$ 107,600	\$ 940	0.9%
(Transfer to R&R)	\$ (12,313,864)	\$ (1,791,894)	14.6%
Total Revenue	\$ 17,370,128	\$ 3,009,931	17.3%
Operating Expense	\$ 14,620,698	\$ 1,665,245	11.4%
Non-Operating Expense	\$ 570,300	\$ 46,067	8.1%
Total Expense	\$ 15,190,998	\$ 1,711,312	11.3%

Budget Report for month of: Aug-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 4,332,417	17.0%
Impact Fees	\$ 2,650,000	\$ 181,250	6.8%
Connection Fees	\$ 840,000	\$ 202,850	24.1%
Other Revenues	\$ 540,000	\$ 84,368	15.6%
Total Operating Revenue	\$ 29,576,392	\$ 4,800,885	16.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 4,014	16.1%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (3,074)	-3.7%
Total Non-Operating Revenue	\$ 107,600	\$ 940	0.9%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 960,853	13.8%
Contractual Services	\$ 1,392,682	\$ 157,733	11.3%
Maintenance & Repairs	\$ 2,817,889	\$ 256,041	9.1%
Utilities	\$ 1,793,000	\$ 166,052	9.3%
Office Expenses	\$ 1,007,511	\$ 105,602	10.5%
Insurance	\$ 169,990	\$ 50	0.0%
Other Expenses	\$ 488,466	\$ 18,913	3.9%
Total Operating Expense	\$ 14,620,698	\$ 1,665,245	11.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 46,067	8.1%
Total Non-Operating Expense	\$ 570,300	\$ 46,067	8.1%

FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

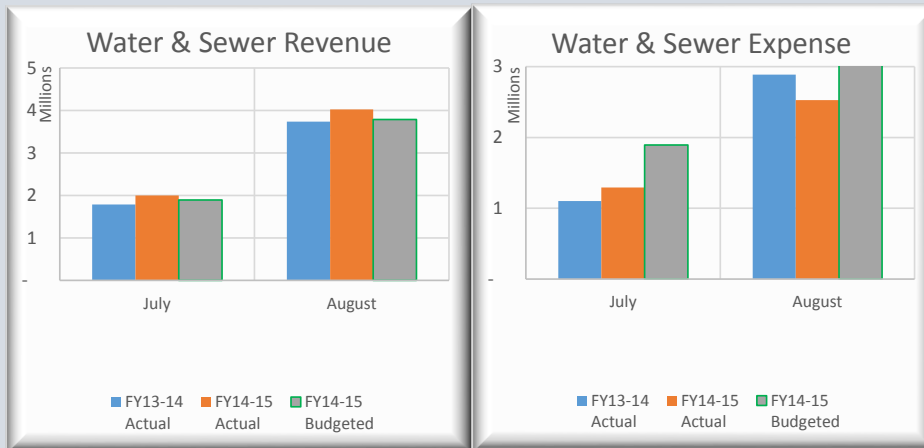
% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 6,635,875	16.3%
Non-Operating Revenue	\$ 133,550	\$ 940	0.7%
(Transfer to R&R)	\$ (18,009,766)	\$ (2,609,136)	14.5%
Total Revenue	\$ 22,734,284	\$ 4,027,678	17.7%
Operating Expense	\$ 21,641,984	\$ 2,450,513	11.3%
Non-Operating Expense	\$ 1,092,300	\$ 76,602	7.0%
Total Expense	\$ 22,734,284	\$ 2,527,115	11.1%

Budget Report for month of: Aug-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 5,859,115	17.1%
Impact Fees	\$ 4,135,000	\$ 296,675	7.2%
Connection Fees	\$ 1,575,000	\$ 370,522	23.5%
Other Revenues	\$ 685,500	\$ 109,563	16.0%
Total Operating Revenue	\$ 40,610,500	\$ 6,635,875	16.3%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 4,014	16.1%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (3,074)	-2.8%
Total Non-Operating Revenue	\$ 133,550	\$ 940	0.7%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 1,344,028	13.7%
Contractual Services	\$ 1,838,904	\$ 207,605	11.3%
Maintenance & Repairs	\$ 3,365,738	\$ 311,730	9.3%
Utilities	\$ 3,684,551	\$ 292,569	7.9%
Office Expenses	\$ 1,822,528	\$ 273,344	15.0%
Insurance	\$ 297,482	\$ 88	0.0%
Other Expenses	\$ 803,334	\$ 21,150	2.6%
Total Operating Expense	\$ 21,641,984	\$ 2,450,513	11.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 76,602	7.0%
Total Non-Operating Expense	\$ 1,092,300	\$ 76,602	7.0%

FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 609,457	4.9%
Non-Operating Revenue	\$ 573,950	\$ 97	0.0%
(Transfer to R&R)	\$ (1,510,929)	\$ (251,822)	16.7%
Total Revenue	\$ 11,587,482	\$ 357,732	3.1%
Operating Expense	\$ 8,024,482	\$ 891,364	11.1%
Non-Operating Expense	\$ 3,563,000	\$ 151,697	4.3%
Total Expense	\$ 11,587,482	\$ 1,043,061	9.0%

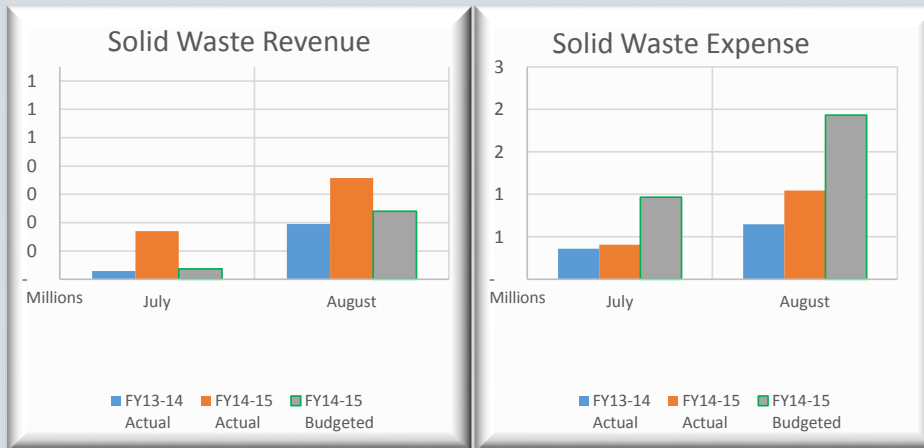
Budget Report for month of: Aug-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 108,030	1.4%
Salvage Revenue	\$ 149,000	\$ 59,388	39.9%
Tipping Fees	\$ 2,044,500	\$ 441,421	21.6%
Other Revenues	\$ 2,577,961	\$ 617	0.0%
Total Operating Revenue	\$ 12,524,461	\$ 609,457	4.9%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 97	2.8%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ -	0.0%
Total Non-Operating Revenue	\$ 573,950	\$ 97	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 620,525	14.3%
Contractual Services	\$ 510,552	\$ 44,066	8.6%
Maintenance & Repairs	\$ 2,106,582	\$ 198,777	9.4%
Utilities	\$ 194,000	\$ 4,722	2.4%
Office Expenses	\$ 185,732	\$ 9,977	5.4%
Insurance	\$ 127,492	\$ 38	0.0%
Other Expenses	\$ 551,510	\$ 13,258	2.4%
Total Operating Expense	\$ 8,024,482	\$ 891,364	11.1%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 151,697	4.3%
Total Non-Operating Expense	\$ 3,563,000	\$ 151,697	4.3%



FY14-15 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 7,245,332	13.6%
Non-Operating Revenue	\$ 707,500	\$ 1,036	0.1%
(Transfer to R&R)	\$ (19,520,695)	\$ (2,860,958)	14.7%
Total Revenue	\$ 34,321,766	\$ 4,385,410	12.8%
Operating Expense	\$ 29,666,466	\$ 3,341,877	11.3%
Non-Operating Expense	\$ 4,655,300	\$ 228,299	4.9%
Total Expense	\$ 34,321,766	\$ 3,570,176	10.4%

Budget Report for month of: Aug-14

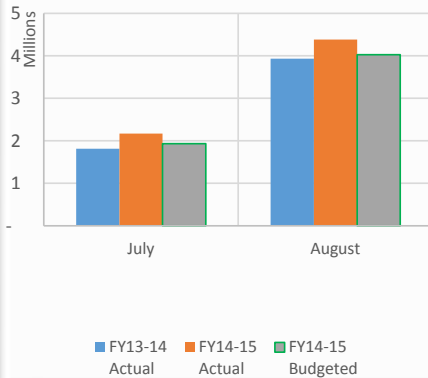
OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 5,967,145	14.2%
Impact Fees	\$ 4,135,000	\$ 296,675	7.2%
Connection Fees	\$ 1,575,000	\$ 370,522	23.5%
Salvage Revenue	\$ 149,000	\$ 59,388	39.9%
Tipping Fees	\$ 2,044,500	\$ 441,421	21.6%
Other Revenues	\$ 3,263,461	\$ 110,180	3.4%
Total Operating Revenue	\$ 53,134,961	\$ 7,245,332	13.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 4,111	14.4%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ (3,074)	-0.5%
Total Non-Operating Revenue	\$ 707,500	\$ 1,036	0.1%

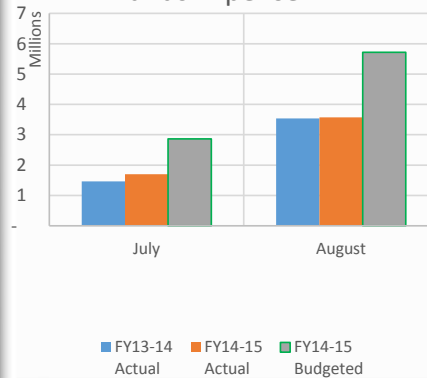
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 1,964,553	13.9%
Contractual Services	\$ 2,349,456	\$ 251,671	10.7%
Maintenance & Repairs	\$ 5,472,320	\$ 510,507	9.3%
Utilities	\$ 3,878,551	\$ 297,291	7.7%
Office Expenses	\$ 2,008,260	\$ 283,321	14.1%
Insurance	\$ 424,974	\$ 126	0.0%
Other Expenses	\$ 1,354,844	\$ 34,408	2.5%
Total Operating Expense	\$ 29,666,466	\$ 3,341,877	11.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 228,299	4.9%
Total Non-Operating Expense	\$ 4,655,300	\$ 228,299	4.9%

All Funds Revenue



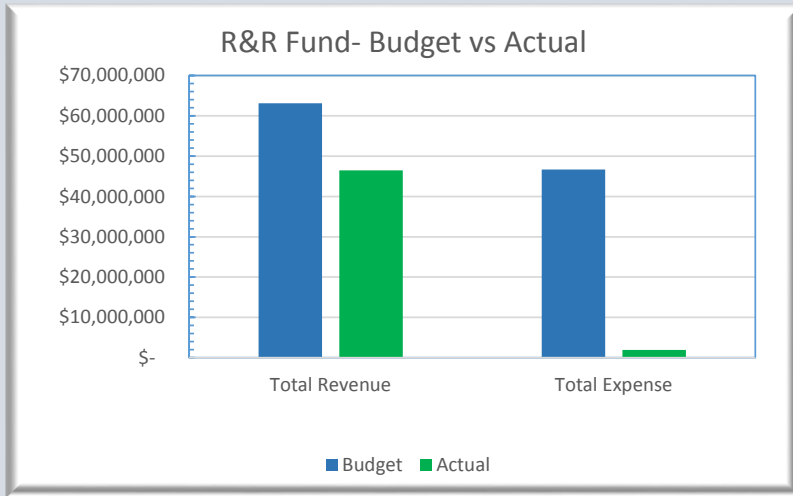
All Funds Expense



FY14-15 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 16.7%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 22,884,251	57.9%
Total Revenue	\$ 63,135,099	\$ 46,498,655	73.6%
Total Expense	\$ 46,697,444	\$ 1,897,833	4.1%



Budget Report for month of: Aug-14

R&R Beginning Balance	07/01/14
	\$ 23,614,404
R&R Current Balance	08/31/14
	\$ 46,498,655

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 2,564,283	16.7%
Trans of Imp Fees from Op Bud	\$ 4,135,000	\$ 296,675	7.2%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
Total Revenue	\$ 63,135,099	\$ 22,884,251	36.2%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 1,886,293	6.0%
Debt Principal	\$ 8,199,247	\$ 11,540	0.1%
Debt Interest	\$ 7,186,449	\$ -	0.0%
Total Expense	\$ 46,697,444	\$ 1,897,833	4.1%

**2014bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.