

BCWS Op Cash Flows Statement-Sep 2014

% of Fiscal Year Completed: 25.0%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 13-14	Sep-13	% Collected	% Var	Budget 14-15	Sep-14	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,745,662	8,741,823	20.9%		41,968,000	8,947,003	21.3%	
Impact Fees	3,262,500	893,166	27.4%		4,135,000	1,346,150	32.6%	
Connection Fees	1,470,000	537,635	36.6%		1,575,000	570,041	36.2%	
Salvage & Tipping Fees	1,828,200	527,595	28.9%		2,193,500	668,180	30.5%	
Other Revenues	1,510,089	439,162	29.1%		3,263,461	192,016	5.9%	
NON-OPERATING REVENUES:								
Interest Income	130,000	9,172	7.1%		28,500	6,180	21.7%	
Gain(Loss) on Sale of Assets	448,630	2,282	0.5%		679,000	(3,074)	-0.5%	
TOTAL REVENUES	50,395,081	11,150,835	22.1%	-2.9%	53,842,461	11,726,495	21.8%	-3.2%
(Transfer to R&R)	(20,000,000)	(5,077,542)	25.4%		(19,520,695)	(5,192,576)	26.6%	
TOTAL AVAILABLE REVENUE	30,395,081	6,073,293	20.0%	-5.0%	34,321,766	6,533,919	19.0%	-6.0%
	Note: \$20MM includes Debt Service of \$15MM+				Note: \$19.52MM includes Debt Service of \$15MM+			
EXPENDITURES:	Budget 13-14	Sep-13	% Spent	% Var	Budget 14-15	Sep-14	% Spent	% Var
Personnel Costs	13,580,091	3,383,141	24.9%		14,178,061	3,002,951	21.2%	
Contractual Services	2,085,120	323,833	15.5%		2,349,456	453,074	19.3%	
Maint & Repairs	4,956,414	925,099	18.7%		5,472,320	1,077,596	19.7%	
Utilities	3,310,840	671,841	20.3%		3,878,551	651,836	16.8%	
Office Expenses	1,698,513	470,230	27.7%		2,008,260	488,391	24.3%	
Insurance	400,000	66,594	16.6%		424,974	524	0.1%	
Other Expenses	1,271,284	82,203	6.5%		1,354,844	91,457	6.8%	
TOTAL OPERATING EXPENSE	27,302,262	5,922,941	21.7%	3.3%	29,666,466	5,765,828	19.4%	5.6%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				-1.7%				-0.4%
Cap Equipment	3,092,820	136,416	4.4%		4,655,300	326,637	7.0%	
TOTAL OP & NON-OP EXPENSE	30,395,082	6,059,357	19.9%	5.1%	34,321,766	6,092,465	17.8%	7.2%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				0.0%				1.3%

FY14-15 BCWS Monthly Financial Report - WATER FUND

% of Year Completed: 25.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 3,052,106	27.7%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (1,521,176)	26.7%
Total Revenue	\$ 5,364,156	\$ 1,530,930	28.5%
Operating Expense	\$ 7,021,286	\$ 1,424,622	20.3%
Non-Operating Expense	\$ 522,000	\$ 61,070	11.7%
Total Expense	\$ 7,543,286	\$ 1,485,692	19.7%

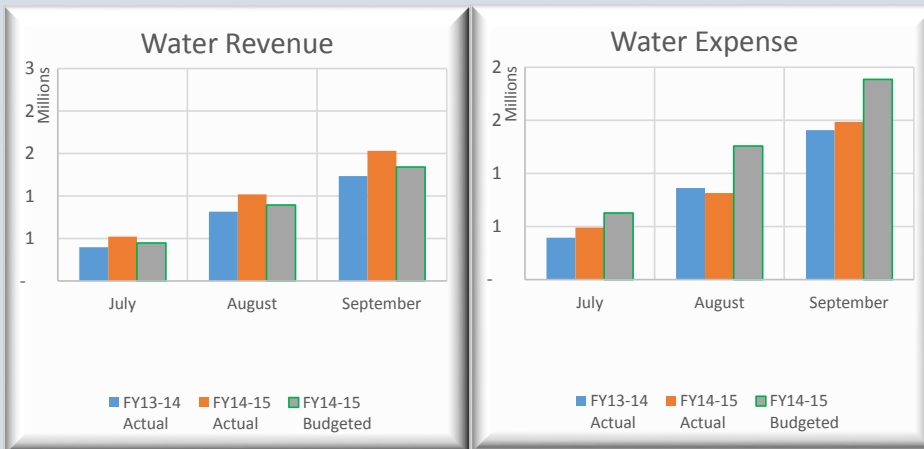
Budget Report for month of: Sep-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 2,287,571	26.4%
Impact Fees	\$ 1,485,000	\$ 468,450	31.5%
Connection Fees	\$ 735,000	\$ 251,966	34.3%
Other Revenues	\$ 145,500	\$ 44,119	30.3%
Total Operating Revenue	\$ 11,034,108	\$ 3,052,106	27.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
Total Non-Operating Revenue	\$ 25,950	\$ -	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 581,283	20.2%
Contractual Services	\$ 446,222	\$ 85,356	19.1%
Maintenance & Repairs	\$ 547,849	\$ 129,267	23.6%
Utilities	\$ 1,891,551	\$ 363,602	19.2%
Office Expenses	\$ 815,017	\$ 255,685	31.4%
Insurance	\$ 127,492	\$ 157	0.1%
Other Expenses	\$ 314,868	\$ 9,272	2.9%
Total Operating Expense	\$ 7,021,286	\$ 1,424,622	20.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 61,070	11.7%
Total Non-Operating Expense	\$ 522,000	\$ 61,070	11.7%



FY14-15 BCWS Monthly Financial Report - SEWER FUND

% of Year Completed: 25.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 7,833,540	26.5%
Non-Operating Revenue	\$ 107,600	\$ 2,964	2.8%
(Transfer to R&R)	\$ (12,313,864)	\$ (3,293,666)	26.7%
Total Revenue	\$ 17,370,128	\$ 4,542,837	26.2%
Operating Expense	\$ 14,620,698	\$ 2,803,506	19.2%
Non-Operating Expense	\$ 570,300	\$ 83,905	14.7%
Total Expense	\$ 15,190,998	\$ 2,887,411	19.0%

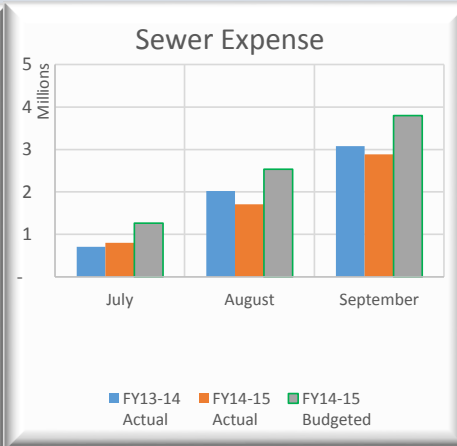
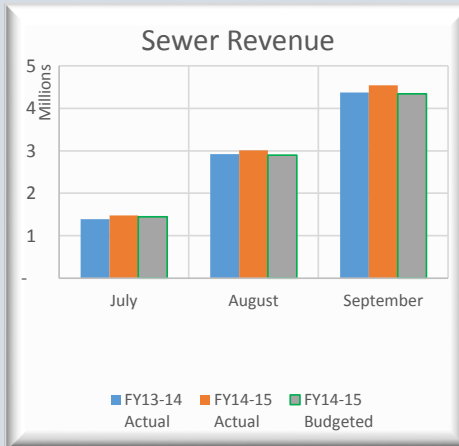
Budget Report for month of: Sep-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 6,518,072	25.5%
Impact Fees	\$ 2,650,000	\$ 877,700	33.1%
Connection Fees	\$ 840,000	\$ 318,075	37.9%
Other Revenues	\$ 540,000	\$ 119,692	22.2%
Total Operating Revenue	\$ 29,576,392	\$ 7,833,540	26.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 6,038	24.2%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (3,074)	-3.7%
Total Non-Operating Revenue	\$ 107,600	\$ 2,964	2.8%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 1,469,671	21.1%
Contractual Services	\$ 1,392,682	\$ 256,617	18.4%
Maintenance & Repairs	\$ 2,817,889	\$ 549,485	19.5%
Utilities	\$ 1,793,000	\$ 274,034	15.3%
Office Expenses	\$ 1,007,511	\$ 190,221	18.9%
Insurance	\$ 169,990	\$ 210	0.1%
Other Expenses	\$ 488,466	\$ 63,268	13.0%
Total Operating Expense	\$ 14,620,698	\$ 2,803,506	19.2%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 83,905	14.7%
Total Non-Operating Expense	\$ 570,300	\$ 83,905	14.7%



FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

% of Year Completed: 25.0%

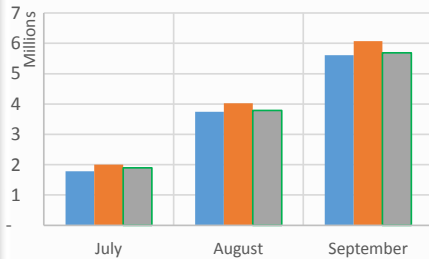
	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 10,885,646	26.8%
Non-Operating Revenue	\$ 133,550	\$ 2,964	2.2%
(Transfer to R&R)	\$ (18,009,766)	\$ (4,814,842)	26.7%
Total Revenue	\$ 22,734,284	\$ 6,073,768	26.7%
Operating Expense	\$ 21,641,984	\$ 4,228,128	19.5%
Non-Operating Expense	\$ 1,092,300	\$ 144,975	13.3%
Total Expense	\$ 22,734,284	\$ 4,373,103	19.2%

Budget Report for month of: Sep-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 8,805,643	25.7%
Impact Fees	\$ 4,135,000	\$ 1,346,150	32.6%
Connection Fees	\$ 1,575,000	\$ 570,041	36.2%
Other Revenues	\$ 685,500	\$ 163,812	23.9%
Total Operating Revenue	\$ 40,610,500	\$ 10,885,646	26.8%

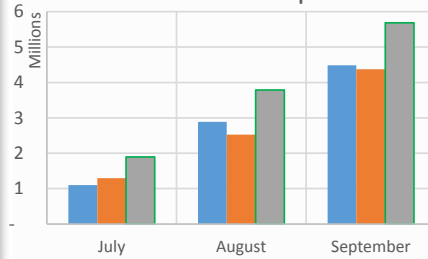
NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 6,038	24.2%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (3,074)	-2.8%
Total Non-Operating Revenue	\$ 133,550	\$ 2,964	2.2%

Water & Sewer Revenue



■ FY13-14 Actual ■ FY14-15 Actual ■ FY14-15 Budgeted

Water & Sewer Expense



■ FY13-14 Actual ■ FY14-15 Actual ■ FY14-15 Budgeted

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 2,050,954	20.9%
Contractual Services	\$ 1,838,904	\$ 341,973	18.6%
Maintenance & Repairs	\$ 3,365,738	\$ 678,752	20.2%
Utilities	\$ 3,684,551	\$ 637,636	17.3%
Office Expenses	\$ 1,822,528	\$ 445,906	24.5%
Insurance	\$ 297,482	\$ 367	0.1%
Other Expenses	\$ 803,334	\$ 72,539	9.0%
Total Operating Expense	\$ 21,641,984	\$ 4,228,128	19.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 144,975	13.3%
Total Non-Operating Expense	\$ 1,092,300	\$ 144,975	13.3%

FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 25.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 837,744	6.7%
Non-Operating Revenue	\$ 573,950	\$ 142	0.0%
(Transfer to R&R)	\$ (1,510,929)	\$ (377,732)	25.0%
Total Revenue	\$ 11,587,482	\$ 460,153	4.0%
Operating Expense	\$ 8,024,482	\$ 1,537,699	19.2%
Non-Operating Expense	\$ 3,563,000	\$ 181,662	5.1%
Total Expense	\$ 11,587,482	\$ 1,719,361	14.8%

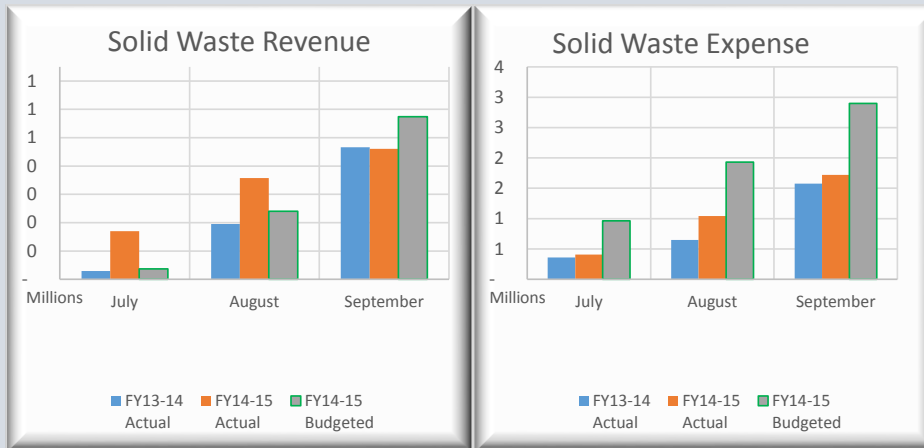
Budget Report for month of: Sep-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 141,360	1.8%
Salvage Revenue	\$ 149,000	\$ 64,281	43.1%
Tipping Fees	\$ 2,044,500	\$ 603,899	29.5%
Other Revenues	\$ 2,577,961	\$ 28,204	1.1%
Total Operating Revenue	\$ 12,524,461	\$ 837,744	6.7%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 142	4.0%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ -	0.0%
Total Non-Operating Revenue	\$ 573,950	\$ 142	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 951,996	21.9%
Contractual Services	\$ 510,552	\$ 111,100	21.8%
Maintenance & Repairs	\$ 2,106,582	\$ 398,843	18.9%
Utilities	\$ 194,000	\$ 14,200	7.3%
Office Expenses	\$ 185,732	\$ 42,485	22.9%
Insurance	\$ 127,492	\$ 157	0.1%
Other Expenses	\$ 551,510	\$ 18,917	3.4%
Total Operating Expense	\$ 8,024,482	\$ 1,537,699	19.2%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 181,662	5.1%
Total Non-Operating Expense	\$ 3,563,000	\$ 181,662	5.1%



FY14-15 BCWS Monthly Financial Report - ALL FUNDS

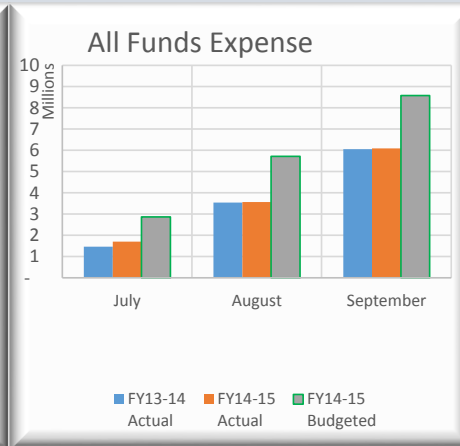
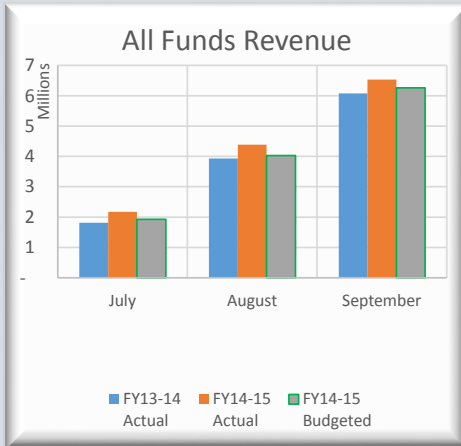
% of Year Completed: 25.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 11,723,390	22.1%
Non-Operating Revenue	\$ 707,500	\$ 3,105	0.4%
(Transfer to R&R)	\$ (19,520,695)	\$ (5,192,574)	26.6%
Total Revenue	\$ 34,321,766	\$ 6,533,921	19.0%
Operating Expense	\$ 29,666,466	\$ 5,765,828	19.4%
Non-Operating Expense	\$ 4,655,300	\$ 326,637	7.0%
Total Expense	\$ 34,321,766	\$ 6,092,465	17.8%

Budget Report for month of: Sep-14

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 8,947,003	21.3%
Impact Fees	\$ 4,135,000	\$ 1,346,150	32.6%
Connection Fees	\$ 1,575,000	\$ 570,041	36.2%
Salvage Revenue	\$ 149,000	\$ 64,281	43.1%
Tipping Fees	\$ 2,044,500	\$ 603,899	29.5%
Other Revenues	\$ 3,263,461	\$ 192,016	5.9%
Total Operating Revenue	\$ 53,134,961	\$ 11,723,390	22.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 6,180	21.7%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ (3,074)	-0.5%
Total Non-Operating Revenue	\$ 707,500	\$ 3,105	0.4%



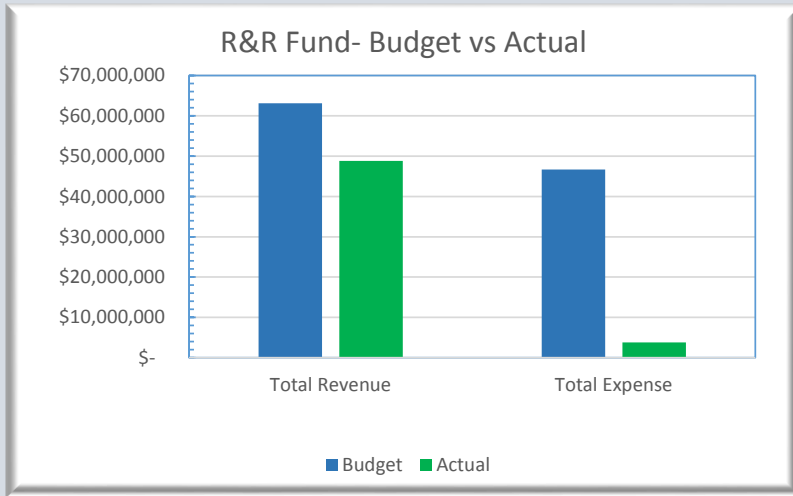
OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 3,002,951	21.2%
Contractual Services	\$ 2,349,456	\$ 453,074	19.3%
Maintenance & Repairs	\$ 5,472,320	\$ 1,077,596	19.7%
Utilities	\$ 3,878,551	\$ 651,836	16.8%
Office Expenses	\$ 2,008,260	\$ 488,391	24.3%
Insurance	\$ 424,974	\$ 524	0.1%
Other Expenses	\$ 1,354,844	\$ 91,457	6.8%
Total Operating Expense	\$ 29,666,466	\$ 5,765,828	19.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 326,637	7.0%
Total Non-Operating Expense	\$ 4,655,300	\$ 326,637	7.0%

FY14-15 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 25.0%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 25,215,867	63.8%
Total Revenue	\$ 63,135,099	\$ 48,830,271	77.3%
Total Expense	\$ 46,697,444	\$ 3,799,861	8.1%



Budget Report for month of: Sep-14

R&R Beginning Balance	07/01/14
	\$ 23,614,404
R&R Current Balance	09/30/14
	\$ 48,830,271

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 3,846,424	25.0%
Trans of Imp Fees from Op Bud	\$ 4,135,000	\$ 1,346,150	32.6%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
Total Revenue	\$ 63,135,099	\$ 25,215,867	39.9%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 3,782,551	12.1%
Debt Principal	\$ 8,199,247	\$ 17,310	0.2%
Debt Interest	\$ 7,186,449	\$ -	0.0%
Total Expense	\$ 46,697,444	\$ 3,799,861	8.1%

****2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.**