

BCWS Op Cash Flows Statement-Jan 2015

% of Fiscal Year Completed: 58.3%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 13-14	Jan-14	% Collected	% Var	Budget 14-15	Jan-15	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,745,662	26,928,522	64.5%		41,968,000	27,323,063	65.1%	
Impact Fees	3,262,500	2,999,885	92.0%		4,135,000	2,344,303	56.7%	
Connection Fees	1,470,000	1,150,775	78.3%		1,575,000	1,590,036	101.0%	
Salvage & Tipping Fees	1,828,200	1,333,677	73.0%		2,193,500	1,424,542	64.9%	
Other Revenues	1,510,089	702,787	46.5%		3,263,461	878,079	26.9%	
NON-OPERATING REVENUES:								
Interest Income	130,000	20,425	15.7%		28,500	15,402	54.0%	
Gain(Loss) on Sale of Assets	448,630	265,075	59.1%		679,000	326,926	48.1%	
TOTAL REVENUES	50,395,081	33,401,146	66.3%	7.9%	53,842,461	33,902,350	63.0%	4.6%
(Transfer to R&R)	(20,000,000)	(12,763,429)	63.8%		(19,520,695)	(11,319,297)	58.0%	
TOTAL AVAILABLE REVENUE	30,395,081	20,637,717	67.9%	9.6%	34,321,766	22,583,053	65.8%	7.5%
	Note: \$20MM includes Debt Service of \$15MM+				Note: \$19.52MM includes Debt Service of \$15MM+			
EXPENDITURES:	Budget 13-14	Jan-14	% Spent	% Var	Budget 14-15	Jan-15	% Spent	% Var
Personnel Costs	13,580,091	7,644,697	56.3%		14,178,061	7,609,891	53.7%	
Contractual Services	2,085,120	1,082,871	51.9%		2,349,456	1,326,283	56.5%	
Maint & Repairs	4,956,414	2,595,397	52.4%		5,472,320	2,805,659	51.3%	
Utilities	3,310,840	1,535,930	46.4%		3,878,551	1,734,922	44.7%	
Office Expenses	1,698,513	998,439	58.8%		2,008,260	1,117,348	55.6%	
Insurance	400,000	258,750	64.7%		424,974	14,308	3.4%	
Other Expenses	1,271,284	138,297	10.9%		1,354,844	203,595	15.0%	
TOTAL OPERATING EXPENSE	27,302,262	14,254,381	52.2%	6.1%	29,666,466	14,812,006	49.9%	8.4%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				15.7%				15.9%
Cap Equipment	3,092,820	878,655	28.4%		4,655,300	2,948,979	63.3%	
TOTAL OP & NON-OP EXPENSE	30,395,082	15,133,036	49.8%	8.5%	34,321,766	17,760,986	51.7%	6.6%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				18.1%				14.0%

FY14-15 BCWS Monthly Financial Report - WATER FUND

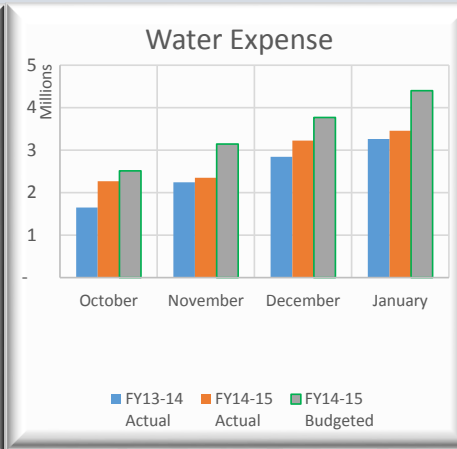
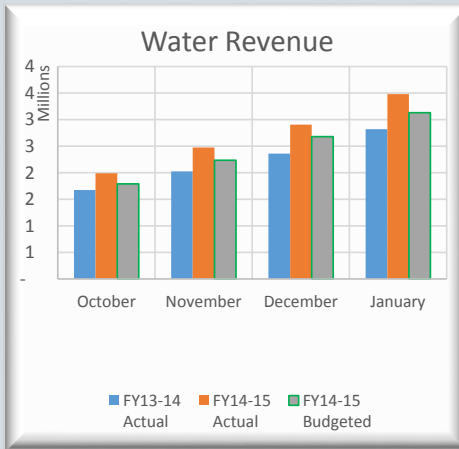
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 6,671,561	60.5%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (3,192,851)	56.1%
Total Revenue	\$ 5,364,156	\$ 3,478,710	64.9%
Operating Expense	\$ 7,021,286	\$ 3,397,660	48.4%
Non-Operating Expense	\$ 522,000	\$ 61,070	11.7%
Total Expense	\$ 7,543,286	\$ 3,458,730	45.9%

Budget Report for month of: Jan-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 5,091,393	58.7%
Impact Fees	\$ 1,485,000	\$ 736,491	49.6%
Connection Fees	\$ 735,000	\$ 718,636	97.8%
Other Revenues	\$ 145,500	\$ 125,040	85.9%
Total Operating Revenue	\$ 11,034,108	\$ 6,671,561	60.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
Total Non-Operating Revenue	\$ 25,950	\$ -	0.0%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 1,469,104	51.0%
Contractual Services	\$ 446,222	\$ 254,945	57.1%
Maintenance & Repairs	\$ 547,849	\$ 258,964	47.3%
Utilities	\$ 1,891,551	\$ 832,104	44.0%
Office Expenses	\$ 815,017	\$ 540,079	66.3%
Insurance	\$ 127,492	\$ 4,292	3.4%
Other Expenses	\$ 314,868	\$ 38,172	12.1%
Total Operating Expense	\$ 7,021,286	\$ 3,397,660	48.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 61,070	11.7%
Total Non-Operating Expense	\$ 522,000	\$ 61,070	11.7%

FY14-15 BCWS Monthly Financial Report - SEWER FUND

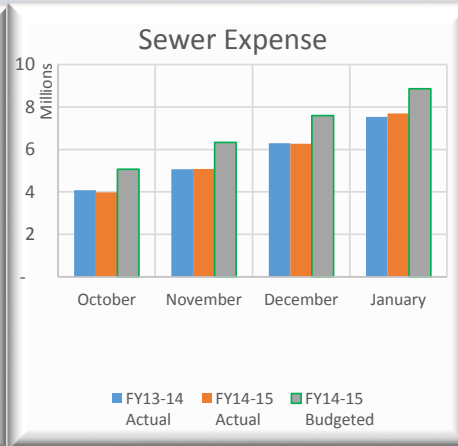
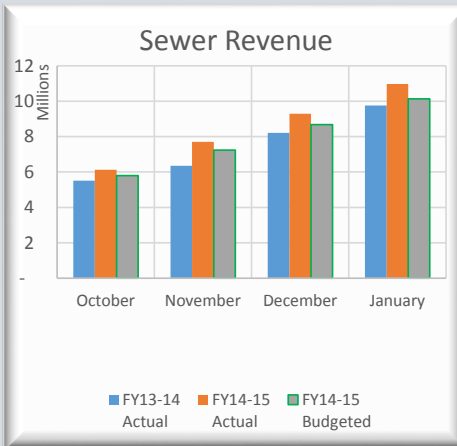
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 18,200,360	61.5%
Non-Operating Revenue	\$ 107,600	\$ 12,012	11.2%
(Transfer to R&R)	\$ (12,313,864)	\$ (7,245,066)	58.8%
Total Revenue	\$ 17,370,128	\$ 10,967,306	63.1%
Operating Expense	\$ 14,620,698	\$ 7,326,256	50.1%
Non-Operating Expense	\$ 570,300	\$ 370,601	65.0%
Total Expense	\$ 15,190,998	\$ 7,696,857	50.7%

Budget Report for month of: Jan-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 15,352,356	60.1%
Impact Fees	\$ 2,650,000	\$ 1,607,812	60.7%
Connection Fees	\$ 840,000	\$ 871,400	103.7%
Other Revenues	\$ 540,000	\$ 368,793	68.3%
Total Operating Revenue	\$ 29,576,392	\$ 18,200,360	61.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 15,086	60.3%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (3,074)	-3.7%
Total Non-Operating Revenue	\$ 107,600	\$ 12,012	11.2%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 3,755,868	54.0%
Contractual Services	\$ 1,392,682	\$ 700,718	50.3%
Maintenance & Repairs	\$ 2,817,889	\$ 1,435,097	50.9%
Utilities	\$ 1,793,000	\$ 854,017	47.6%
Office Expenses	\$ 1,007,511	\$ 468,012	46.5%
Insurance	\$ 169,990	\$ 5,723	3.4%
Other Expenses	\$ 488,466	\$ 106,822	21.9%
Total Operating Expense	\$ 14,620,698	\$ 7,326,256	50.1%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 370,601	65.0%
Total Non-Operating Expense	\$ 570,300	\$ 370,601	65.0%

FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

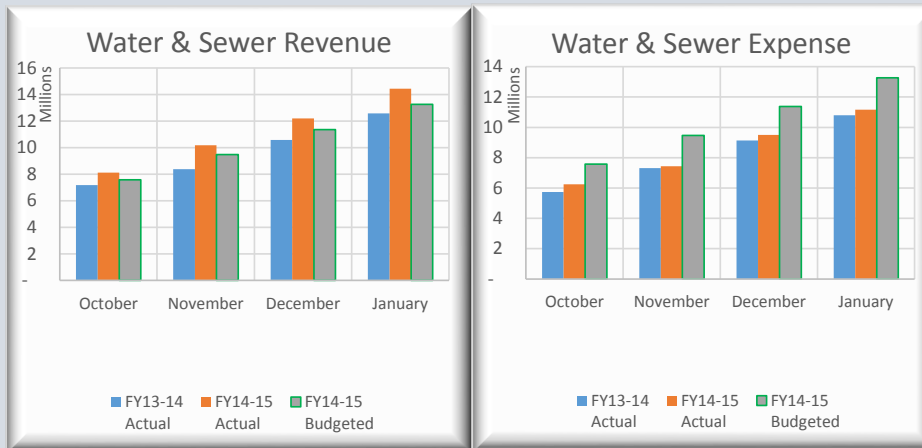
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 24,871,921	61.2%
Non-Operating Revenue	\$ 133,550	\$ 12,012	9.0%
(Transfer to R&R)	\$ (18,009,766)	\$ (10,437,917)	58.0%
Total Revenue	\$ 22,734,284	\$ 14,446,016	63.5%
Operating Expense	\$ 21,641,984	\$ 10,723,916	49.6%
Non-Operating Expense	\$ 1,092,300	\$ 431,671	39.5%
Total Expense	\$ 22,734,284	\$ 11,155,587	49.1%

Budget Report for month of: Jan-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 20,443,749	59.8%
Impact Fees	\$ 4,135,000	\$ 2,344,303	56.7%
Connection Fees	\$ 1,575,000	\$ 1,590,036	101.0%
Other Revenues	\$ 685,500	\$ 493,833	72.0%
Total Operating Revenue	\$ 40,610,500	\$ 24,871,921	61.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 15,086	60.3%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (3,074)	-2.8%
Total Non-Operating Revenue	\$ 133,550	\$ 12,012	9.0%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 5,224,972	53.2%
Contractual Services	\$ 1,838,904	\$ 955,663	52.0%
Maintenance & Repairs	\$ 3,365,738	\$ 1,694,060	50.3%
Utilities	\$ 3,684,551	\$ 1,686,121	45.8%
Office Expenses	\$ 1,822,528	\$ 1,008,091	55.3%
Insurance	\$ 297,482	\$ 10,016	3.4%
Other Expenses	\$ 803,334	\$ 144,994	18.0%
Total Operating Expense	\$ 21,641,984	\$ 10,723,916	49.6%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 431,671	39.5%
Total Non-Operating Expense	\$ 1,092,300	\$ 431,671	39.5%

FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 8,688,102	69.4%
Non-Operating Revenue	\$ 573,950	\$ 330,316	57.6%
(Transfer to R&R)	\$ (1,510,929)	\$ (881,375)	58.3%
Total Revenue	\$ 11,587,482	\$ 8,137,043	70.2%
Operating Expense	\$ 8,024,482	\$ 4,088,090	50.9%
Non-Operating Expense	\$ 3,563,000	\$ 2,517,308	70.7%
Total Expense	\$ 11,587,482	\$ 6,605,398	57.0%

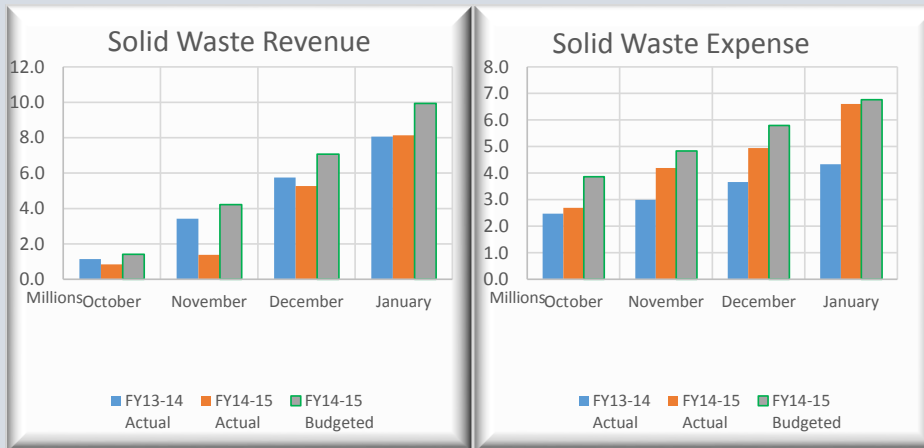
Budget Report for month of: Jan-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 6,879,314	88.7%
Salvage Revenue	\$ 149,000	\$ 150,441	101.0%
Tipping Fees	\$ 2,044,500	\$ 1,274,101	62.3%
Other Revenues	\$ 2,577,961	\$ 384,247	14.9%
Total Operating Revenue	\$ 12,524,461	\$ 8,688,102	69.4%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 316	9.0%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ 330,000	57.8%
Total Non-Operating Revenue	\$ 573,950	\$ 330,316	57.6%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 2,384,919	54.8%
Contractual Services	\$ 510,552	\$ 370,621	72.6%
Maintenance & Repairs	\$ 2,106,582	\$ 1,111,599	52.8%
Utilities	\$ 194,000	\$ 48,801	25.2%
Office Expenses	\$ 185,732	\$ 109,258	58.8%
Insurance	\$ 127,492	\$ 4,292	3.4%
Other Expenses	\$ 551,510	\$ 58,601	10.6%
Total Operating Expense	\$ 8,024,482	\$ 4,088,090	50.9%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 2,517,308	70.7%
Total Non-Operating Expense	\$ 3,563,000	\$ 2,517,308	70.7%



FY14-15 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 33,560,023	63.2%
Non-Operating Revenue	\$ 707,500	\$ 342,327	48.4%
(Transfer to R&R)	\$ (19,520,695)	\$ (11,319,292)	58.0%
Total Revenue	\$ 34,321,766	\$ 22,583,059	65.8%
Operating Expense	\$ 29,666,466	\$ 14,812,006	49.9%
Non-Operating Expense	\$ 4,655,300	\$ 2,948,979	63.3%
Total Expense	\$ 34,321,766	\$ 17,760,986	51.7%

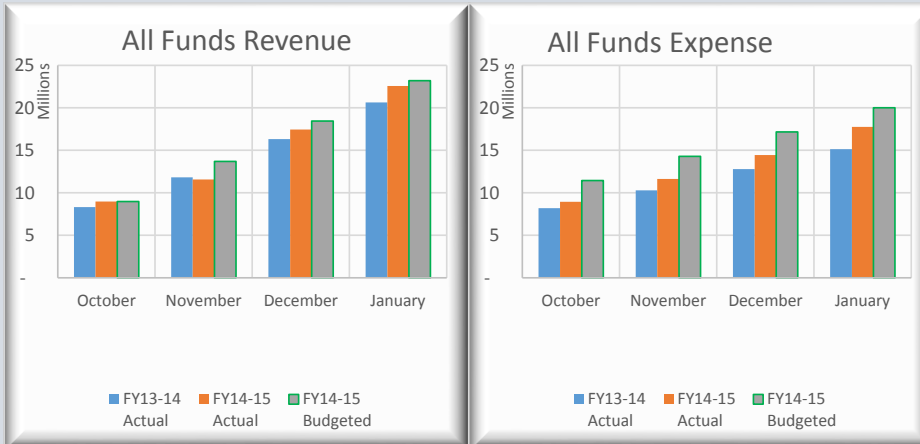
Budget Report for month of: Jan-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 27,323,063	65.1%
Impact Fees	\$ 4,135,000	\$ 2,344,303	56.7%
Connection Fees	\$ 1,575,000	\$ 1,590,036	101.0%
Salvage Revenue	\$ 149,000	\$ 150,441	101.0%
Tipping Fees	\$ 2,044,500	\$ 1,274,101	62.3%
Other Revenues	\$ 3,263,461	\$ 878,079	26.9%
Total Operating Revenue	\$ 53,134,961	\$ 33,560,023	63.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 15,402	54.0%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ 326,926	48.1%
Total Non-Operating Revenue	\$ 707,500	\$ 342,327	48.4%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 7,609,891	53.7%
Contractual Services	\$ 2,349,456	\$ 1,326,283	56.5%
Maintenance & Repairs	\$ 5,472,320	\$ 2,805,659	51.3%
Utilities	\$ 3,878,551	\$ 1,734,922	44.7%
Office Expenses	\$ 2,008,260	\$ 1,117,348	55.6%
Insurance	\$ 424,974	\$ 14,308	3.4%
Other Expenses	\$ 1,354,844	\$ 203,595	15.0%
Total Operating Expense	\$ 29,666,466	\$ 14,812,006	49.9%

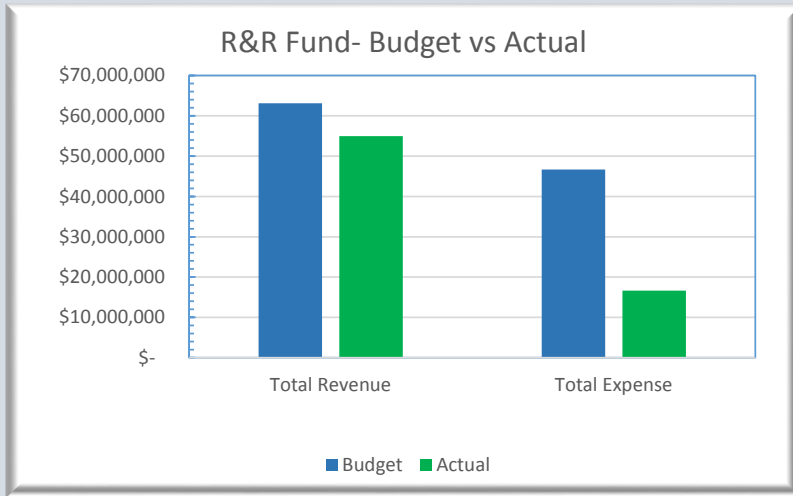
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 2,948,979	63.3%
Total Non-Operating Expense	\$ 4,655,300	\$ 2,948,979	63.3%



FY14-15 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 31,342,585	79.3%
Total Revenue	\$ 63,135,099	\$ 54,956,989	87.0%
Total Expense	\$ 46,697,444	\$ 16,664,642	35.7%



Budget Report for month of: Jan-15

R&R Beginning Balance	07/01/14
	\$ 23,614,404
R&R Current Balance	01/31/15
	\$ 54,956,989

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 8,974,989	58.3%
Trans of Imp Fees from Op Bud	\$ 4,135,000	\$ 2,344,303	56.7%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
Total Revenue	\$ 63,135,099	\$ 31,342,585	49.6%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 11,683,492	37.3%
Debt Principal	\$ 8,199,247	\$ 1,149,340	14.0%
Debt Interest	\$ 7,186,449	\$ 3,831,810	53.3%
Total Expense	\$ 46,697,444	\$ 16,664,642	35.7%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.