

**BCWS Op Cash Flows Statement-Feb 2015**

**% of Fiscal Year Completed: 66.7%**

**PRIOR YEAR**

**CURRENT YEAR**

<b>WATER FUND</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Rate & Service Charges	9,206,590	5,626,522	<b>61.1%</b>	
Impact Fees	1,012,500	1,212,606	<b>119.8%</b>	
Connection Fees	630,000	496,000	<b>78.7%</b>	
Other Revenues	118,800	128,344	<b>108.0%</b>	
<b>NON-OPERATING REVENUES:</b>				
Gain(Loss) on Sale of Assets	35,225	18,075	<b>51.3%</b>	
<b>TOTAL REVENUES</b>	<b>11,003,115</b>	<b>7,481,547</b>	<b>68.0%</b>	<b>1.3%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>5,374,167</b>	<b>3,191,309</b>	<b>59.4%</b>	<b>-7.3%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Collected</b>	<b>% Var</b>
8,668,608	5,822,061	<b>67.2%</b>	
1,485,000	966,666	<b>65.1%</b>	
735,000	755,386	<b>102.8%</b>	
145,500	141,060	<b>96.9%</b>	
25,950	-	<b>0.0%</b>	
<b>11,060,058</b>	<b>7,685,173</b>	<b>69.5%</b>	<b>2.8%</b>
<b>5,364,156</b>	<b>3,911,235</b>	<b>72.9%</b>	<b>6.2%</b>

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	2,663,255	1,577,928	<b>59.2%</b>	
Contractual Services	407,181	223,878	<b>55.0%</b>	
Maint & Repairs	444,484	236,158	<b>53.1%</b>	
Utilities	1,396,445	801,413	<b>57.4%</b>	
Office Expenses	672,208	550,541	<b>81.9%</b>	
Insurance	120,000	87,798	<b>73.2%</b>	
Other Expenses	285,835	42,588	<b>14.9%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>5,989,408</b>	<b>3,520,304</b>	<b>58.8%</b>	<b>7.9%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 9.2%				
Capital Equipment	1,045,520	839,561	<b>80.3%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>7,034,928</b>	<b>4,359,865</b>	<b>62.0%</b>	<b>4.7%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 6.0%				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Spent</b>	<b>% Var</b>
2,878,287	1,664,374	<b>57.8%</b>	
446,222	291,424	<b>65.3%</b>	
547,849	295,611	<b>54.0%</b>	
1,891,551	943,058	<b>49.9%</b>	
815,017	609,778	<b>74.8%</b>	
127,492	86,725	<b>68.0%</b>	
314,868	48,746	<b>15.5%</b>	
<b>7,021,286</b>	<b>3,939,716</b>	<b>56.1%</b>	<b>10.6%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 16.8%			
522,000	93,045	<b>17.8%</b>	
<b>7,543,286</b>	<b>4,032,761</b>	<b>53.5%</b>	<b>13.2%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 19.5%			

<b>WATER &amp; SEWER FUND</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Rate & Service Charges	34,331,262	22,587,500	<b>65.8%</b>	
Impact Fees	3,262,500	3,416,392	<b>104.7%</b>	
Connection Fees	1,470,000	1,261,625	<b>85.8%</b>	
Other Revenues	770,889	934,639	<b>121.2%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	100,000	18,188	<b>18.2%</b>	
Gain(Loss) on Sale of Assets	97,375	42,989	<b>44.1%</b>	
<b>TOTAL REVENUES</b>	<b>40,032,026</b>	<b>28,261,333</b>	<b>70.6%</b>	<b>3.9%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>21,542,954</b>	<b>14,693,893</b>	<b>68.2%</b>	<b>1.5%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Collected</b>	<b>% Var</b>
34,215,000	23,446,815	<b>68.5%</b>	
4,135,000	2,688,228	<b>65.0%</b>	
1,575,000	1,683,186	<b>106.9%</b>	
685,500	513,199	<b>74.9%</b>	
25,000	17,302	<b>69.2%</b>	
108,550	(3,074)	<b>-2.8%</b>	
<b>40,744,050</b>	<b>28,345,656</b>	<b>69.6%</b>	<b>2.9%</b>
<b>22,734,284</b>	<b>16,407,580</b>	<b>72.2%</b>	<b>5.5%</b>

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	9,445,795	5,984,463	<b>63.4%</b>	
Contractual Services	1,628,129	891,384	<b>54.7%</b>	
Maint & Repairs	3,166,119	1,992,210	<b>62.9%</b>	
Utilities	3,116,840	1,806,640	<b>58.0%</b>	
Office Expenses	1,528,549	1,057,252	<b>69.2%</b>	
Insurance	280,000	204,862	<b>73.2%</b>	
Other Expenses	747,403	143,352	<b>19.2%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>19,912,835</b>	<b>12,080,163</b>	<b>60.7%</b>	<b>6.0%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 9.9%				
Capital Equipment	1,630,120	1,215,793	<b>74.6%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>21,542,955</b>	<b>13,295,956</b>	<b>61.7%</b>	<b>4.9%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 8.9%				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Spent</b>	<b>% Var</b>
9,829,447	5,902,895	<b>60.1%</b>	
1,838,904	1,080,850	<b>58.8%</b>	
3,365,738	1,943,949	<b>57.8%</b>	
3,684,551	1,971,257	<b>53.5%</b>	
1,822,528	1,146,622	<b>62.9%</b>	
297,482	202,357	<b>68.0%</b>	
803,334	183,380	<b>22.8%</b>	
<b>21,641,984</b>	<b>12,431,310</b>	<b>57.4%</b>	<b>9.2%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 12.1%			
1,092,300	475,931	<b>43.6%</b>	
<b>22,734,284</b>	<b>12,907,240</b>	<b>56.8%</b>	<b>9.9%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 15.4%			

*Note-The bulk of Solid Waste Revenues are collected from Dec-Feb*

**% of Fiscal Year Completed (Revenue): 94.1%**

**PRIOR YEAR**

**CURRENT YEAR**

<b>SEWER FUND</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Rate & Service Charges	25,124,672	16,960,978	<b>67.5%</b>	
Impact Fees	2,250,000	2,203,786	<b>97.9%</b>	
Connection Fees	840,000	765,625	<b>91.1%</b>	
Other Revenues	652,089	806,295	<b>123.6%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	100,000	18,188	<b>18.2%</b>	
Gain(Loss) on Sale of Assets	62,150	24,914	<b>40.1%</b>	
<b>TOTAL REVENUES</b>	<b>29,028,911</b>	<b>20,779,786</b>	<b>71.6%</b>	<b>4.9%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>16,168,787</b>	<b>11,502,584</b>	<b>71.1%</b>	<b>4.5%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Collected</b>	<b>% Var</b>
25,546,392	17,624,754	<b>69.0%</b>	
2,650,000	1,721,562	<b>65.0%</b>	
840,000	927,800	<b>110.5%</b>	
540,000	372,139	<b>68.9%</b>	
25,000	17,302	<b>69.2%</b>	
82,600	(3,074)	<b>-3.7%</b>	
<b>29,683,992</b>	<b>20,660,483</b>	<b>69.6%</b>	<b>2.9%</b>
<b>17,370,128</b>	<b>12,496,345</b>	<b>71.9%</b>	<b>5.3%</b>

<b>SOLID WASTE</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Collected</b>	<b>% Var</b>
<b>REVENUES:</b>				
Landfill User Fee Revenue	7,414,400	7,385,615	<b>99.6%</b>	
Salvage Revenue	232,200	109,015	<b>46.9%</b>	
Tipping Fees	1,596,000	1,409,397	<b>88.3%</b>	
Total Other Revenues	739,200	233,533	<b>31.6%</b>	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	30,000	2,538	<b>8.5%</b>	
Gain(Loss) on Sale of Assets	351,255	294,757	<b>83.9%</b>	
<b>TOTAL REVENUES</b>	<b>10,363,055</b>	<b>9,434,855</b>	<b>91.0%</b>	<b>-3.1%</b>
<b>TOTAL AVAILABLE REVENUE</b>	<b>8,852,126</b>	<b>8,427,567</b>	<b>95.2%</b>	<b>1.1%</b>
<i>(After R&amp;R Transfers)</i>				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Collected</b>	<b>% Var</b>
7,753,000	7,046,179	<b>90.9%</b>	
149,000	160,829	<b>107.9%</b>	
2,044,500	1,458,475	<b>71.3%</b>	
2,577,961	392,202	<b>15.2%</b>	
3,500	316	<b>9.0%</b>	
570,450	330,000	<b>57.8%</b>	
<b>13,098,411</b>	<b>9,388,000</b>	<b>71.7%</b>	<b>-22.5%</b>
<b>11,587,482</b>	<b>8,380,712</b>	<b>72.3%</b>	<b>-21.8%</b>

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	6,782,540	4,406,535	<b>65.0%</b>	
Contractual Services	1,220,948	667,506	<b>54.7%</b>	
Maint & Repairs	2,721,635	1,756,052	<b>64.5%</b>	
Utilities	1,720,395	1,005,227	<b>58.4%</b>	
Office Expenses	856,341	506,711	<b>59.2%</b>	
Insurance	160,000	117,064	<b>73.2%</b>	
Other Expenses	461,568	100,764	<b>21.8%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>13,923,427</b>	<b>8,559,859</b>	<b>61.5%</b>	<b>5.2%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 10.1%				
Capital Equipment	584,600	376,232	<b>64.4%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>14,508,027</b>	<b>8,936,091</b>	<b>61.6%</b>	<b>5.1%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 10.0%				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Spent</b>	<b>% Var</b>
6,951,160	4,238,521	<b>61.0%</b>	
1,392,682	789,425	<b>56.7%</b>	
2,817,889	1,648,338	<b>58.5%</b>	
1,793,000	1,028,198	<b>57.3%</b>	
1,007,511	536,844	<b>53.3%</b>	
169,990	115,633	<b>68.0%</b>	
488,466	134,634	<b>27.6%</b>	
<b>14,620,698</b>	<b>8,491,594</b>	<b>58.1%</b>	<b>8.6%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 13.9%			
570,300	382,886	<b>67.1%</b>	
<b>15,190,998</b>	<b>8,874,480</b>	<b>58.4%</b>	<b>8.2%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 13.5%			

<b>EXPENDITURES:</b>	<b>Budget 13-14</b>	<b>Feb-14</b>	<b>% Spent</b>	<b>% Var</b>
Personnel Costs	4,134,296	2,672,922	<b>64.7%</b>	
Contractual Services	456,991	382,780	<b>83.8%</b>	
Maint & Repairs	1,790,295	1,208,523	<b>67.5%</b>	
Utilities	194,000	65,768	<b>33.9%</b>	
Office Expenses	169,964	118,036	<b>69.4%</b>	
Insurance	120,000	87,798	<b>73.2%</b>	
Other Expenses	523,881	47,546	<b>9.1%</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>7,389,427</b>	<b>4,583,373</b>	<b>62.0%</b>	<b>4.6%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> 1.5%				
Capital Equipment	1,462,700	1,227,294	<b>83.9%</b>	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>8,852,127</b>	<b>5,810,667</b>	<b>65.6%</b>	<b>1.0%</b>
<i>TOTAL Expense v. Revenues Variance-----&gt;&gt;&gt;</i> -2.1%				

<b>Budget 14-15</b>	<b>Feb-15</b>	<b>% Spent</b>	<b>% Var</b>
4,348,614	2,662,447	<b>61.2%</b>	
510,552	427,404	<b>83.7%</b>	
2,106,582	1,255,906	<b>59.6%</b>	
194,000	64,495	<b>33.2%</b>	
185,732	118,859	<b>64.0%</b>	
127,492	86,725	<b>68.0%</b>	
551,510	72,635	<b>13.2%</b>	
<b>8,024,482</b>	<b>4,688,471</b>	<b>58.4%</b>	<b>8.2%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i> -13.6%			
3,563,000	2,517,308	<b>70.7%</b>	
<b>11,587,482</b>	<b>7,205,779</b>	<b>62.2%</b>	<b>4.5%</b>
<i>TOTAL Expense v. Revenues Variance-----&amp;gt</i>			

# BCWS Op Cash Flows Statement-Feb 2015

**% of Fiscal Year Completed: 66.7%**

## PRIOR YEAR

## CURRENT YEAR

### ALL FUNDS

**Budget 13-14      Feb-14      % Collected      % Var**

**Budget 14-15      Feb-15      % Collected      % Var**

#### REVENUES:

Rate, Service, User Fees & Charges	41,745,662	29,973,115	71.8%	
Impact Fees	3,262,500	3,416,392	104.7%	
Connection Fees	1,470,000	1,261,625	85.8%	
Salvage & Tipping Fees	1,828,200	1,518,412	83.1%	
Other Revenues	1,510,089	1,168,172	77.4%	
<b>NON-OPERATING REVENUES:</b>				
Interest Income	130,000	20,726	15.9%	
Gain(Loss) on Sale of Assets	448,630	337,746	75.3%	
<b>TOTAL REVENUES</b>	<b>50,395,081</b>	<b>37,696,188</b>	<b>74.8%</b>	<b>8.1%</b>

41,968,000	30,492,994	72.7%	
4,135,000	2,688,228	65.0%	
1,575,000	1,683,186	106.9%	
2,193,500	1,619,304	73.8%	
3,263,461	905,401	27.7%	
28,500	17,617	61.8%	
679,000	326,926	48.1%	
<b>53,842,461</b>	<b>37,733,656</b>	<b>70.1%</b>	<b>3.4%</b>

(Transfer to R&R)

**TOTAL AVAILABLE REVENUE**      (20,000,000)      (14,574,728)      72.9%      9.4%

(19,520,695)      (12,945,364)      66.3%      5.6%

Note: \$20MM includes Debt Service of \$15MM+

Note: \$19.52MM includes Debt Service of \$15MM+

#### EXPENDITURES:

**Budget 13-14      Feb-14      % Spent      % Var**

**Budget 14-15      Feb-15      % Spent      % Var**

Personnel Costs	13,580,091	8,657,385	63.8%	
Contractual Services	2,085,120	1,274,164	61.1%	
Maint & Repairs	4,956,414	3,200,733	64.6%	
Utilities	3,310,840	1,872,408	56.6%	
Office Expenses	1,698,513	1,175,288	69.2%	
Insurance	400,000	292,660	73.2%	
Other Expenses	1,271,284	190,898	15.0%	
<b>TOTAL OPERATING EXPENSE</b>	<b>27,302,262</b>	<b>16,663,536</b>	<b>61.0%</b>	<b>5.6%</b>
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				15.0%
Cap Equipment	3,092,820	2,443,087	79.0%	
<b>TOTAL OP &amp; NON-OP EXPENSE</b>	<b>30,395,082</b>	<b>19,106,623</b>	<b>62.9%</b>	<b>3.8%</b>

14,178,061	8,565,342	60.4%		
2,349,456	1,508,253	64.2%		
5,472,320	3,199,855	58.5%		
3,878,551	2,035,752	52.5%		
2,008,260	1,265,481	63.0%		
424,974	289,082	68.0%		
1,354,844	256,015	18.9%		
<b>29,666,466</b>	<b>17,119,781</b>	<b>57.7%</b>	<b>9.0%</b>	
<i>Operating Expense v. Revenues Variance-----&gt;&gt;&gt;</i>				14.5%
4,655,300	2,993,239	64.3%		
<b>34,321,766</b>	<b>20,113,020</b>	<b>58.6%</b>	<b>8.1%</b>	

*TOTAL Expense v. Revenues Variance----->>>*      13.2%

*TOTAL Expense v. Revenues Variance----->>>*      13.6%

## FY14-15 BCWS Monthly Financial Report - WATER FUND

**% of Year Completed: 66.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,034,108	\$ 7,685,173	69.6%
Non-Operating Revenue	\$ 25,950	\$ -	0.0%
(Transfer to R&R)	\$ (5,695,902)	\$ (3,773,934)	66.3%
<b>Total Revenue</b>	<b>\$ 5,364,156</b>	<b>\$ 3,911,239</b>	<b>72.9%</b>
Operating Expense	\$ 7,021,286	\$ 3,939,716	56.1%
Non-Operating Expense	\$ 522,000	\$ 93,045	17.8%
<b>Total Expense</b>	<b>\$ 7,543,286</b>	<b>\$ 4,032,761</b>	<b>53.5%</b>

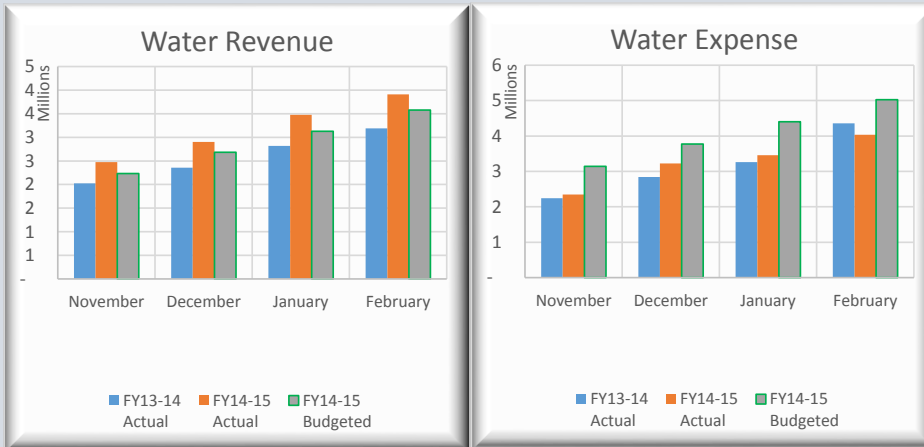
**Budget Report for month of: Feb-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,668,608	\$ 5,822,061	67.2%
Impact Fees	\$ 1,485,000	\$ 966,666	65.1%
Connection Fees	\$ 735,000	\$ 755,386	102.8%
Other Revenues	\$ 145,500	\$ 141,060	96.9%
<b>Total Operating Revenue</b>	<b>\$ 11,034,108</b>	<b>\$ 7,685,173</b>	<b>69.6%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 25,950	\$ -	0.0%
<b>Total Non-Operating Revenue</b>	<b>\$ 25,950</b>	<b>\$ -</b>	<b>0.0%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 2,878,287	\$ 1,664,374	57.8%
Contractual Services	\$ 446,222	\$ 291,424	65.3%
Maintenance & Repairs	\$ 547,849	\$ 295,611	54.0%
Utilities	\$ 1,891,551	\$ 943,058	49.9%
Office Expenses	\$ 815,017	\$ 609,778	74.8%
Insurance	\$ 127,492	\$ 86,725	68.0%
Other Expenses	\$ 314,868	\$ 48,746	15.5%
<b>Total Operating Expense</b>	<b>\$ 7,021,286</b>	<b>\$ 3,939,716</b>	<b>56.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 522,000	\$ 93,045	17.8%
<b>Total Non-Operating Expense</b>	<b>\$ 522,000</b>	<b>\$ 93,045</b>	<b>17.8%</b>



## FY14-15 BCWS Monthly Financial Report - SEWER FUND

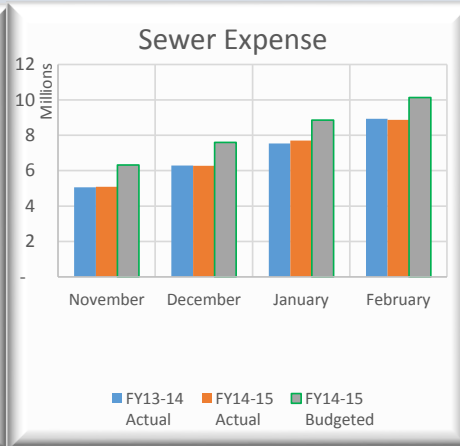
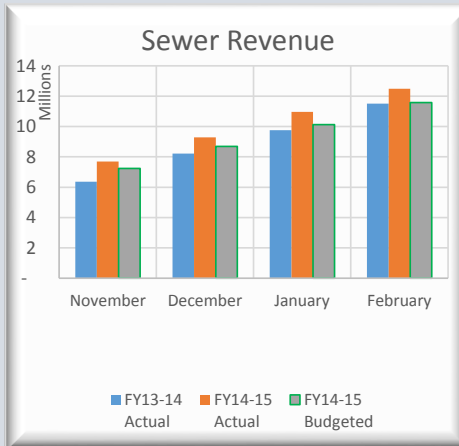
**% of Year Completed: 66.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 29,576,392	\$ 20,646,256	69.8%
Non-Operating Revenue	\$ 107,600	\$ 14,227	13.2%
(Transfer to R&R)	\$ (12,313,864)	\$ (8,164,138)	66.3%
<b>Total Revenue</b>	<b>\$ 17,370,128</b>	<b>\$ 12,496,345</b>	<b>71.9%</b>
Operating Expense	\$ 14,620,698	\$ 8,491,594	58.1%
Non-Operating Expense	\$ 570,300	\$ 382,886	67.1%
<b>Total Expense</b>	<b>\$ 15,190,998</b>	<b>\$ 8,874,480</b>	<b>58.4%</b>

**Budget Report for month of: Feb-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 25,546,392	\$ 17,624,754	69.0%
Impact Fees	\$ 2,650,000	\$ 1,721,562	65.0%
Connection Fees	\$ 840,000	\$ 927,800	110.5%
Other Revenues	\$ 540,000	\$ 372,139	68.9%
<b>Total Operating Revenue</b>	<b>\$ 29,576,392</b>	<b>\$ 20,646,256</b>	<b>69.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 17,302	69.2%
Gain(Loss) on Sale of Assets	\$ 82,600	\$ (3,074)	-3.7%
<b>Total Non-Operating Revenue</b>	<b>\$ 107,600</b>	<b>\$ 14,227</b>	<b>13.2%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 6,951,160	\$ 4,238,521	61.0%
Contractual Services	\$ 1,392,682	\$ 789,425	56.7%
Maintenance & Repairs	\$ 2,817,889	\$ 1,648,338	58.5%
Utilities	\$ 1,793,000	\$ 1,028,198	57.3%
Office Expenses	\$ 1,007,511	\$ 536,844	53.3%
Insurance	\$ 169,990	\$ 115,633	68.0%
Other Expenses	\$ 488,466	\$ 134,634	27.6%
<b>Total Operating Expense</b>	<b>\$ 14,620,698</b>	<b>\$ 8,491,594</b>	<b>58.1%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 570,300	\$ 382,886	67.1%
<b>Total Non-Operating Expense</b>	<b>\$ 570,300</b>	<b>\$ 382,886</b>	<b>67.1%</b>

## FY14-15 BCWS Monthly Financial Report - WATER & SEWER FUND

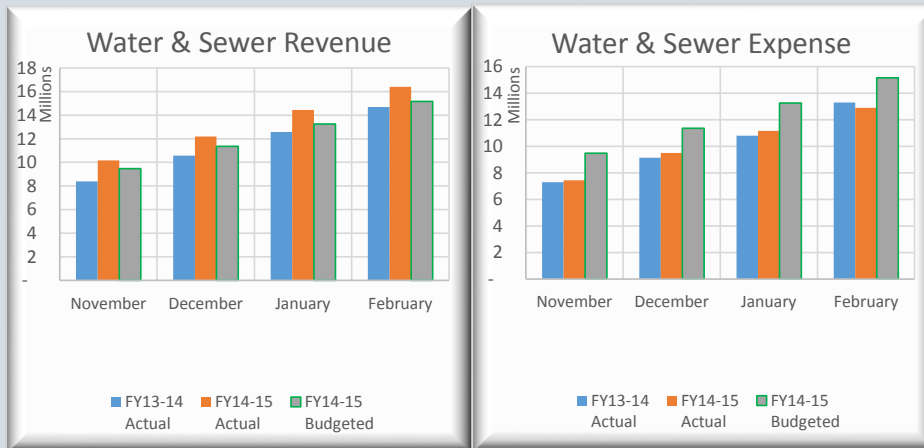
**% of Year Completed: 66.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 40,610,500	\$ 28,331,428	69.8%
Non-Operating Revenue	\$ 133,550	\$ 14,227	10.7%
(Transfer to R&R)	\$ (18,009,766)	\$ (11,938,072)	66.3%
<b>Total Revenue</b>	<b>\$ 22,734,284</b>	<b>\$ 16,407,584</b>	<b>72.2%</b>
Operating Expense	\$ 21,641,984	\$ 12,431,310	57.4%
Non-Operating Expense	\$ 1,092,300	\$ 475,931	43.6%
<b>Total Expense</b>	<b>\$ 22,734,284</b>	<b>\$ 12,907,240</b>	<b>56.8%</b>

**Budget Report for month of: Feb-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 34,215,000	\$ 23,446,815	68.5%
Impact Fees	\$ 4,135,000	\$ 2,688,228	65.0%
Connection Fees	\$ 1,575,000	\$ 1,683,186	106.9%
Other Revenues	\$ 685,500	\$ 513,199	74.9%
<b>Total Operating Revenue</b>	<b>\$ 40,610,500</b>	<b>\$ 28,331,428</b>	<b>69.8%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 17,302	69.2%
Gain(Loss) on Sale of Assets	\$ 108,550	\$ (3,074)	-2.8%
<b>Total Non-Operating Revenue</b>	<b>\$ 133,550</b>	<b>\$ 14,227</b>	<b>10.7%</b>



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 9,829,447	\$ 5,902,895	60.1%
Contractual Services	\$ 1,838,904	\$ 1,080,850	58.8%
Maintenance & Repairs	\$ 3,365,738	\$ 1,943,949	57.8%
Utilities	\$ 3,684,551	\$ 1,971,257	53.5%
Office Expenses	\$ 1,822,528	\$ 1,146,622	62.9%
Insurance	\$ 297,482	\$ 202,357	68.0%
Other Expenses	\$ 803,334	\$ 183,380	22.8%
<b>Total Operating Expense</b>	<b>\$ 21,641,984</b>	<b>\$ 12,431,310</b>	<b>57.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,092,300	\$ 475,931	43.6%
<b>Total Non-Operating Expense</b>	<b>\$ 1,092,300</b>	<b>\$ 475,931</b>	<b>43.6%</b>

## FY14-15 BCWS Monthly Financial Report - SOLID WASTE FUND

**% of Year Completed: 66.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,524,461	\$ 9,057,685	72.3%
Non-Operating Revenue	\$ 573,950	\$ 330,316	57.6%
(Transfer to R&R)	\$ (1,510,929)	\$ (1,007,286)	66.7%
<b>Total Revenue</b>	<b>\$ 11,587,482</b>	<b>\$ 8,380,714</b>	<b>72.3%</b>
Operating Expense	\$ 8,024,482	\$ 4,688,471	58.4%
Non-Operating Expense	\$ 3,563,000	\$ 2,517,308	70.7%
<b>Total Expense</b>	<b>\$ 11,587,482</b>	<b>\$ 7,205,779</b>	<b>62.2%</b>

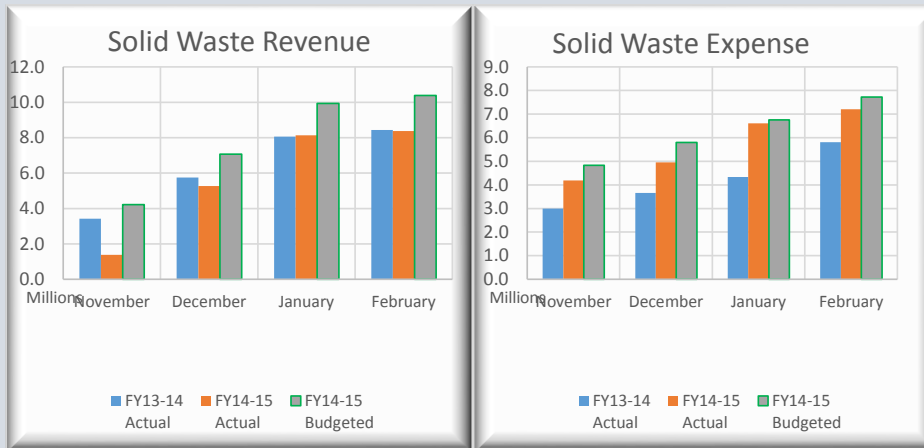
**Budget Report for month of: Feb-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,753,000	\$ 7,046,179	90.9%
Salvage Revenue	\$ 149,000	\$ 160,829	107.9%
Tipping Fees	\$ 2,044,500	\$ 1,458,475	71.3%
Other Revenues	\$ 2,577,961	\$ 392,202	15.2%
<b>Total Operating Revenue</b>	<b>\$ 12,524,461</b>	<b>\$ 9,057,685</b>	<b>72.3%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 3,500	\$ 316	9.0%
Gain(Loss) on Sale of Assets	\$ 570,450	\$ 330,000	57.8%
<b>Total Non-Operating Revenue</b>	<b>\$ 573,950</b>	<b>\$ 330,316</b>	<b>57.6%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,348,614	\$ 2,662,447	61.2%
Contractual Services	\$ 510,552	\$ 427,404	83.7%
Maintenance & Repairs	\$ 2,106,582	\$ 1,255,906	59.6%
Utilities	\$ 194,000	\$ 64,495	33.2%
Office Expenses	\$ 185,732	\$ 118,859	64.0%
Insurance	\$ 127,492	\$ 86,725	68.0%
Other Expenses	\$ 551,510	\$ 72,635	13.2%
<b>Total Operating Expense</b>	<b>\$ 8,024,482</b>	<b>\$ 4,688,471</b>	<b>58.4%</b>

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 3,563,000	\$ 2,517,308	70.7%
<b>Total Non-Operating Expense</b>	<b>\$ 3,563,000</b>	<b>\$ 2,517,308</b>	<b>70.7%</b>



## FY14-15 BCWS Monthly Financial Report - ALL FUNDS

**% of Year Completed: 66.7%**

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 53,134,961	\$ 37,389,113	70.4%
Non-Operating Revenue	\$ 707,500	\$ 344,543	48.7%
(Transfer to R&R)	\$ (19,520,695)	\$ (12,945,358)	66.3%
<b>Total Revenue</b>	<b>\$ 34,321,766</b>	<b>\$ 24,788,298</b>	<b>72.2%</b>
Operating Expense	\$ 29,666,466	\$ 17,119,781	57.7%
Non-Operating Expense	\$ 4,655,300	\$ 2,993,239	64.3%
<b>Total Expense</b>	<b>\$ 34,321,766</b>	<b>\$ 20,113,020</b>	<b>58.6%</b>

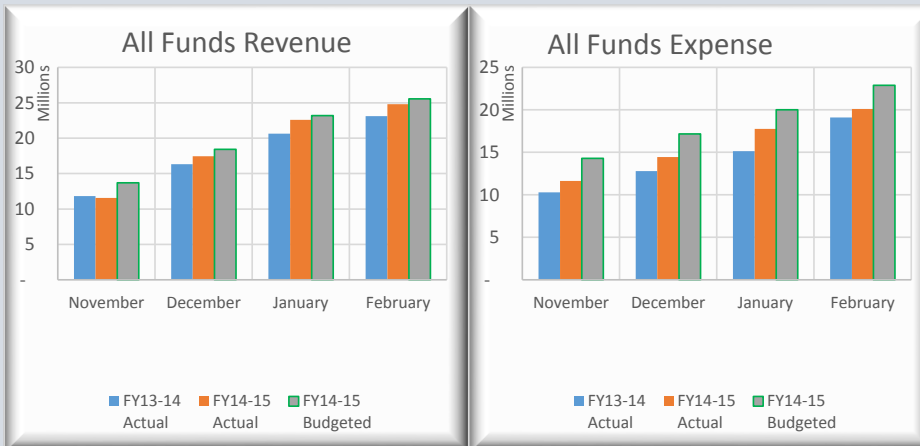
**Budget Report for month of: Feb-15**

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 41,968,000	\$ 30,492,994	72.7%
Impact Fees	\$ 4,135,000	\$ 2,688,228	65.0%
Connection Fees	\$ 1,575,000	\$ 1,683,186	106.9%
Salvage Revenue	\$ 149,000	\$ 160,829	107.9%
Tipping Fees	\$ 2,044,500	\$ 1,458,475	71.3%
Other Revenues	\$ 3,263,461	\$ 905,401	27.7%
<b>Total Operating Revenue</b>	<b>\$ 53,134,961</b>	<b>\$ 37,389,113</b>	<b>70.4%</b>

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 28,500	\$ 17,617	61.8%
Gain(Loss) on Sale of Assets	\$ 679,000	\$ 326,926	48.1%
<b>Total Non-Operating Revenue</b>	<b>\$ 707,500</b>	<b>\$ 344,543</b>	<b>48.7%</b>

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,178,061	\$ 8,565,342	60.4%
Contractual Services	\$ 2,349,456	\$ 1,508,253	64.2%
Maintenance & Repairs	\$ 5,472,320	\$ 3,199,855	58.5%
Utilities	\$ 3,878,551	\$ 2,035,752	52.5%
Office Expenses	\$ 2,008,260	\$ 1,265,481	63.0%
Insurance	\$ 424,974	\$ 289,082	68.0%
Other Expenses	\$ 1,354,844	\$ 256,015	18.9%
<b>Total Operating Expense</b>	<b>\$ 29,666,466</b>	<b>\$ 17,119,781</b>	<b>57.7%</b>

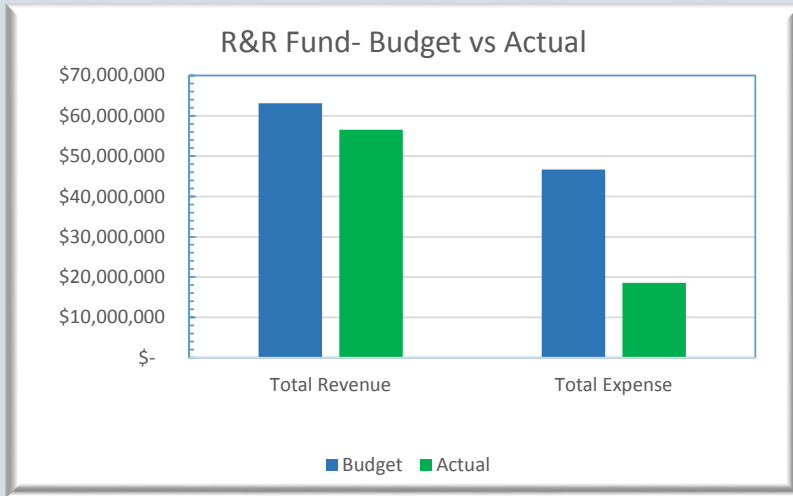
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 4,655,300	\$ 2,993,239	64.3%
<b>Total Non-Operating Expense</b>	<b>\$ 4,655,300</b>	<b>\$ 2,993,239</b>	<b>64.3%</b>



## FY14-15 BCWS Monthly Financial Report - R&R FUND

**% of Year Completed: 66.7%**

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY14-15	\$ 39,520,695	\$ 32,968,651	83.4%
Total Revenue	\$ 63,135,099	\$ 56,583,055	89.6%
Total Expense	\$ 46,697,444	\$ 18,588,839	39.8%



**Budget Report for month of: Feb-15**

<b>R&amp;R Beginning Balance</b>	<b>07/01/14</b>
	\$ 23,614,404
<b>R&amp;R Current Balance</b>	<b>02/28/15</b>
	\$ 56,583,055

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans from Oper Budget	\$ 15,385,695	\$ 10,257,130	66.7%
Trans Imp Fees from Op Bud	\$ 4,135,000	\$ 2,688,228	65.0%
2014 Bond Proceeds	\$ 20,000,000	\$ 20,023,293	100.1%
<b>Total Revenue</b>	<b>\$ 63,135,099</b>	<b>\$ 32,968,651</b>	<b>52.2%</b>

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 31,311,748	\$ 13,596,149	43.4%
Debt Principal	\$ 8,199,247	\$ 1,160,880	14.2%
Debt Interest	\$ 7,186,449	\$ 3,831,810	53.3%
<b>Total Expense</b>	<b>\$ 46,697,444</b>	<b>\$ 18,588,839</b>	<b>39.8%</b>

\*\*2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.