

BCWS Op Cash Flows Statement-Oct 2015

% of Fiscal Year Completed: 33.3%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 14-15	Oct-14	% Collected	% Var	Budget 15-16	Oct-15	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,968,000	11,992,115	28.6%		45,007,952	12,662,368	28.1%	
Impact Fees	4,135,000	1,627,516	39.4%		3,850,000	2,878,055	74.8%	
Connection Fees	1,575,000	655,535	41.6%		2,300,000	1,044,185	45.4%	
Salvage & Tipping Fees	2,193,500	715,749	32.6%		3,562,673	943,048	26.5%	
Other Revenues	3,263,461	490,623	15.0%		963,760	391,846	40.7%	
NON-OPERATING REVENUES:								
Interest Income	28,500	9,475	33.2%		25,500	6,881	27.0%	
Gain(Loss) on Sale of Assets	679,000	43,525	6.4%		214,475	-	0.0%	
TOTAL REVENUES	53,842,461	15,534,538	28.9%	-4.5%	55,924,360	17,926,383	32.1%	-1.3%
(Transfer to R&R)	(19,520,695)	(6,756,084)	34.6%		(22,417,609)	(8,489,491)	37.9%	
TOTAL AVAILABLE REVENUE	34,321,766	8,778,454	25.6%	-7.8%	33,506,751	9,436,892	28.2%	-5.2%
	Note: \$19.52MM includes Debt Service of \$15.4MM+				Note: \$22.4MM includes Debt Service of \$15.4MM+			
EXPENDITURES:	Budget 14-15	Oct-14	% Spent	% Var	Budget 15-16	Oct-15	% Spent	% Var
Personnel Costs	14,178,061	4,236,116	29.9%		14,916,274	3,952,551	26.5%	
Contractual Services	2,349,456	508,994	21.7%		2,514,154	478,063	19.0%	
Maint & Repairs	5,472,320	1,349,978	24.7%		5,595,639	1,072,345	19.2%	
Utilities	3,878,551	822,191	21.2%		3,967,718	729,963	18.4%	
Office Expenses	2,008,260	578,046	28.8%		2,182,802	700,755	32.1%	
Insurance	424,974	63,968	15.1%		465,000	50,455	10.9%	
Other Expenses	1,354,844	100,154	7.4%		1,937,863	58,796	3.0%	
TOTAL OPERATING EXPENSE	29,666,466	7,659,447	25.8%	7.5%	31,579,450	7,042,928	22.3%	11.0%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				-0.2%				5.9%
Cap Equipment	4,655,300	543,579	11.7%		1,927,300	346,229	18.0%	
TOTAL OP & NON-OP EXPENSE	34,321,766	8,203,026	23.9%	9.4%	33,506,750	7,389,157	22.1%	11.3%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				1.7%				6.1%

FY15-16 BCWS Monthly Financial Report - WATER FUND

% of Year Completed: 33.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,063,955	\$ 4,640,000	38.5%
Non-Operating Revenue	\$ 9,175	\$ -	0.0%
(Transfer to R&R)	\$ (6,174,999)	\$ (2,472,933)	40.0%
Total Revenue	\$ 5,898,131	\$ 2,167,067	36.7%
Operating Expense	\$ 7,620,505	\$ 1,700,947	22.3%
Non-Operating Expense	\$ 780,710	\$ 34,758	4.5%
Total Expense	\$ 8,401,215	\$ 1,735,705	20.7%

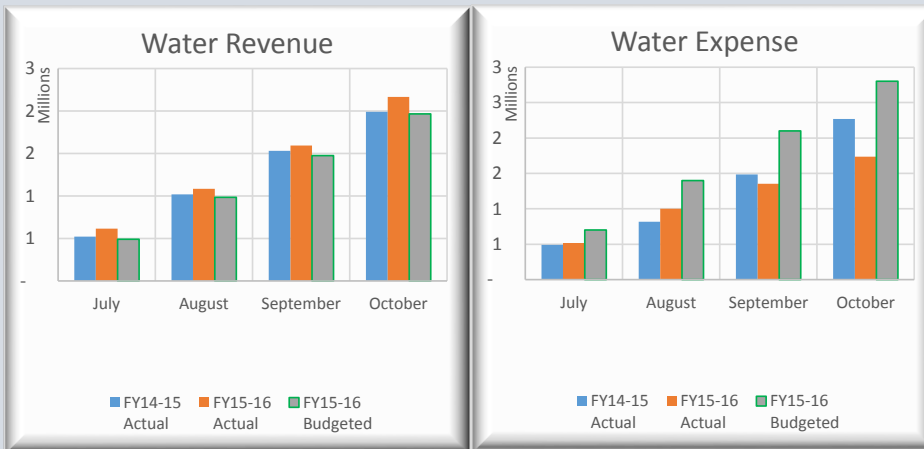
Budget Report for month of: Oct-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,478,955	\$ 3,214,086	33.9%
Impact Fees	\$ 1,350,000	\$ 864,600	64.0%
Connection Fees	\$ 1,050,000	\$ 480,110	45.7%
Other Revenues	\$ 185,000	\$ 81,205	43.9%
Total Operating Revenue	\$ 12,063,955	\$ 4,640,000	38.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 9,175	\$ -	0.0%
Total Non-Operating Revenue	\$ 9,175	\$ -	0.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 3,372,152	\$ 857,286	25.4%
Contractual Services	\$ 508,401	\$ 64,860	12.8%
Maintenance & Repairs	\$ 680,610	\$ 105,124	15.4%
Utilities	\$ 1,670,798	\$ 283,395	17.0%
Office Expenses	\$ 898,493	\$ 365,594	40.7%
Insurance	\$ 135,000	\$ 15,137	11.2%
Other Expenses	\$ 355,051	\$ 9,550	2.7%
Total Operating Expense	\$ 7,620,505	\$ 1,700,947	22.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 780,710	\$ 34,758	4.5%
Total Non-Operating Expense	\$ 780,710	\$ 34,758	4.5%



FY15-16 BCWS Monthly Financial Report - SEWER FUND

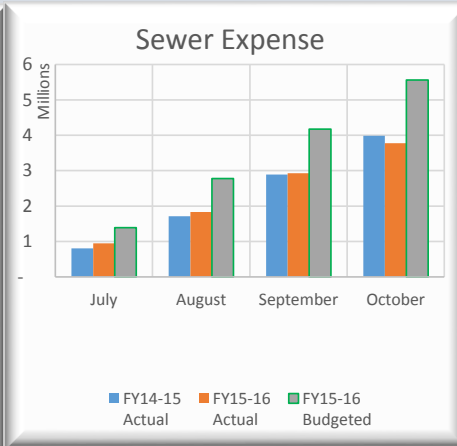
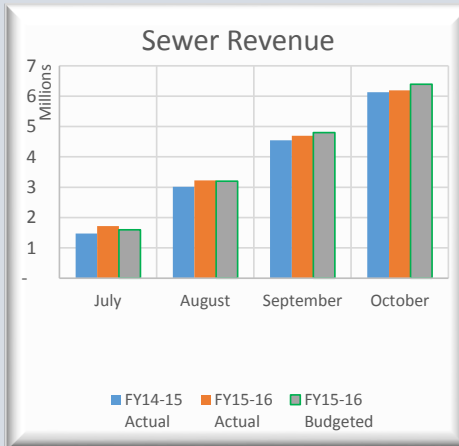
% of Year Completed: 33.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 31,990,097	\$ 11,700,765	36.6%
Non-Operating Revenue	\$ 121,800	\$ 6,814	5.6%
(Transfer to R&R)	\$ (12,925,288)	\$ (5,488,551)	42.5%
Total Revenue	\$ 19,186,609	\$ 6,219,028	32.4%
Operating Expense	\$ 15,980,584	\$ 3,604,145	22.6%
Non-Operating Expense	\$ 702,940	\$ 171,353	24.4%
Total Expense	\$ 16,683,524	\$ 3,775,498	22.6%

Budget Report for month of: Oct-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 27,713,597	\$ 8,833,320	31.9%
Impact Fees	\$ 2,500,000	\$ 2,013,455	80.5%
Connection Fees	\$ 1,250,000	\$ 564,075	45.1%
Other Revenues	\$ 526,500	\$ 289,914	55.1%
Total Operating Revenue	\$ 31,990,097	\$ 11,700,765	36.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 6,814	27.3%
Gain(Loss) on Sale of Assets	\$ 96,800	\$ -	0.0%
Total Non-Operating Revenue	\$ 121,800	\$ 6,814	5.6%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 7,236,071	\$ 1,965,189	27.2%
Contractual Services	\$ 1,495,491	\$ 287,833	19.2%
Maintenance & Repairs	\$ 2,882,321	\$ 586,915	20.4%
Utilities	\$ 2,108,520	\$ 431,370	20.5%
Office Expenses	\$ 1,037,275	\$ 278,505	26.8%
Insurance	\$ 195,000	\$ 20,182	10.3%
Other Expenses	\$ 1,025,906	\$ 34,152	3.3%
Total Operating Expense	\$ 15,980,584	\$ 3,604,145	22.6%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 702,940	\$ 171,353	24.4%
Total Non-Operating Expense	\$ 702,940	\$ 171,353	24.4%

FY15-16 BCWS Monthly Financial Report - WATER & SEWER FUND

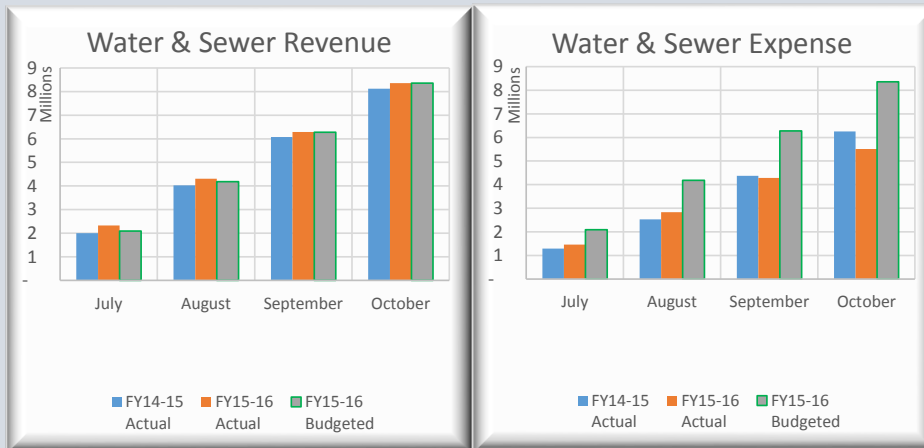
% of Year Completed: 33.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 44,054,052	\$ 16,340,765	37.1%
Non-Operating Revenue	\$ 130,975	\$ 6,814	5.2%
(Transfer to R&R)	\$ (19,100,287)	\$ (7,961,484)	41.7%
Total Revenue	\$ 25,084,740	\$ 8,386,095	33.4%
Operating Expense	\$ 23,601,089	\$ 5,305,092	22.5%
Non-Operating Expense	\$ 1,483,650	\$ 206,111	13.9%
Total Expense	\$ 25,084,739	\$ 5,511,203	22.0%

Budget Report for month of: Oct-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 37,192,552	\$ 12,047,406	32.4%
Impact Fees	\$ 3,850,000	\$ 2,878,055	74.8%
Connection Fees	\$ 2,300,000	\$ 1,044,185	45.4%
Other Revenues	\$ 711,500	\$ 371,119	52.2%
Total Operating Revenue	\$ 44,054,052	\$ 16,340,765	37.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 6,814	27.3%
Gain(Loss) on Sale of Assets	\$ 105,975	\$ -	0.0%
Total Non-Operating Revenue	\$ 130,975	\$ 6,814	5.2%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 10,608,223	\$ 2,822,475	26.6%
Contractual Services	\$ 2,003,892	\$ 352,693	17.6%
Maintenance & Repairs	\$ 3,562,931	\$ 692,039	19.4%
Utilities	\$ 3,779,318	\$ 714,766	18.9%
Office Expenses	\$ 1,935,768	\$ 644,099	33.3%
Insurance	\$ 330,000	\$ 35,319	10.7%
Other Expenses	\$ 1,380,957	\$ 43,703	3.2%
Total Operating Expense	\$ 23,601,089	\$ 5,305,092	22.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,483,650	\$ 206,111	13.9%
Total Non-Operating Expense	\$ 1,483,650	\$ 206,111	13.9%

FY15-16 BCWS Monthly Financial Report - SOLID WASTE FUND

% of Year Completed: 33.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,630,333	\$ 1,578,737	13.6%
Non-Operating Revenue	\$ 109,000	\$ 67	0.1%
(Transfer to R&R)	\$ (3,317,322)	\$ (1,105,774)	33.3%
Total Revenue	\$ 8,422,011	\$ 473,030	5.6%
Operating Expense	\$ 7,978,361	\$ 1,737,836	21.8%
Non-Operating Expense	\$ 443,650	\$ 140,117	31.6%
Total Expense	\$ 8,422,011	\$ 1,877,954	22.3%

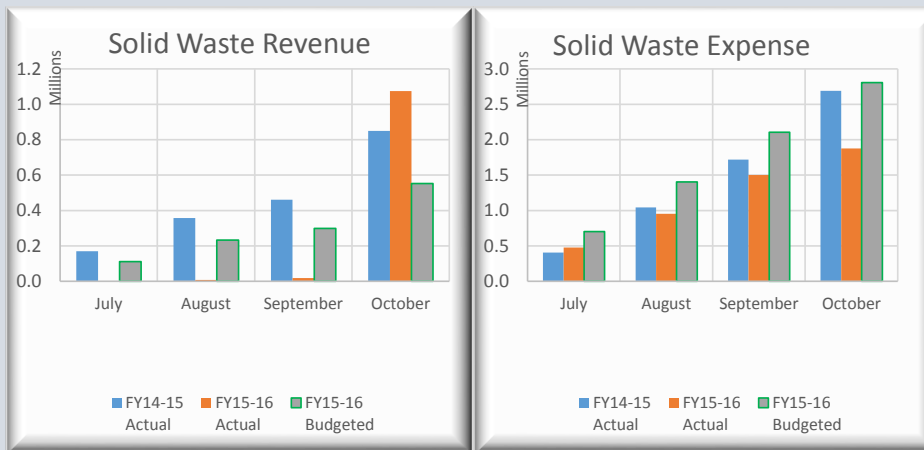
Budget Report for month of: Oct-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,815,400	\$ 614,963	7.9%
Salvage Revenue	\$ 259,500	\$ 36,633	14.1%
Tipping Fees	\$ 3,303,173	\$ 906,414	27.4%
Other Revenues	\$ 252,260	\$ 20,727	8.2%
Total Operating Revenue	\$ 11,630,333	\$ 1,578,737	13.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 500	\$ 67	13.4%
Gain(Loss) on Sale of Assets	\$ 108,500	\$ -	0.0%
Total Non-Operating Revenue	\$ 109,000	\$ 67	0.1%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,308,051	\$ 1,130,076	26.2%
Contractual Services	\$ 510,262	\$ 125,370	24.6%
Maintenance & Repairs	\$ 2,032,708	\$ 380,306	18.7%
Utilities	\$ 188,400	\$ 15,198	8.1%
Office Expenses	\$ 247,034	\$ 56,656	22.9%
Insurance	\$ 135,000	\$ 15,137	11.2%
Other Expenses	\$ 556,906	\$ 15,094	2.7%
Total Operating Expense	\$ 7,978,361	\$ 1,737,836	21.8%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 443,650	\$ 140,117	31.6%
Total Non-Operating Expense	\$ 443,650	\$ 140,117	31.6%



FY15-16 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 33.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 55,684,385	\$ 17,919,502	32.2%
Non-Operating Revenue	\$ 239,975	\$ 6,881	2.9%
(Transfer to R&R)	\$ (22,417,609)	\$ (9,067,258)	40.4%
Total Revenue	\$ 33,506,751	\$ 8,859,125	26.4%
Operating Expense	\$ 31,579,450	\$ 7,042,928	22.3%
Non-Operating Expense	\$ 1,927,300	\$ 346,229	18.0%
Total Expense	\$ 33,506,750	\$ 7,389,157	22.1%

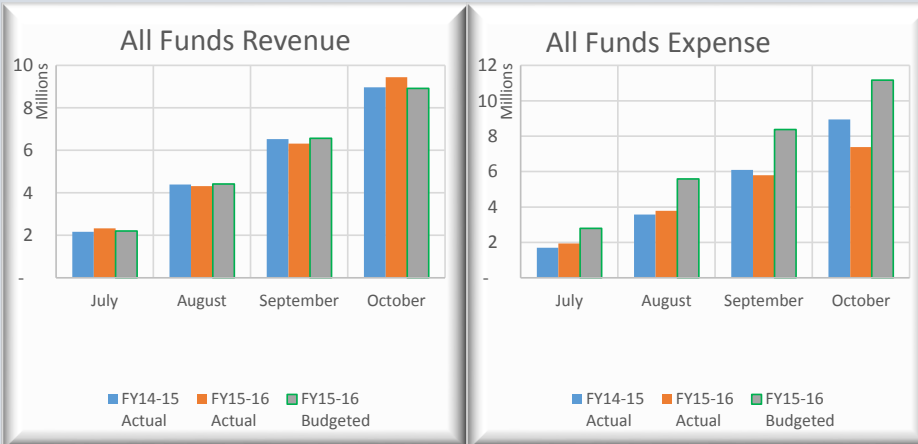
Budget Report for month of: Oct-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 45,007,952	\$ 12,662,368	28.1%
Impact Fees	\$ 3,850,000	\$ 2,878,055	74.8%
Connection Fees	\$ 2,300,000	\$ 1,044,185	45.4%
Salvage Revenue	\$ 259,500	\$ 36,633	14.1%
Tipping Fees	\$ 3,303,173	\$ 906,414	27.4%
Other Revenues	\$ 963,760	\$ 391,846	40.7%
Total Operating Revenue	\$ 55,684,385	\$ 17,919,502	32.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,500	\$ 6,881	27.0%
Gain(Loss) on Sale of Assets	\$ 214,475	\$ -	0.0%
Total Non-Operating Revenue	\$ 239,975	\$ 6,881	2.9%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,916,274	\$ 3,952,551	26.5%
Contractual Services	\$ 2,514,154	\$ 478,063	19.0%
Maintenance & Repairs	\$ 5,595,639	\$ 1,072,345	19.2%
Utilities	\$ 3,967,718	\$ 729,963	18.4%
Office Expenses	\$ 2,182,802	\$ 700,755	32.1%
Insurance	\$ 465,000	\$ 50,455	10.9%
Other Expenses	\$ 1,937,863	\$ 58,796	3.0%
Total Operating Expense	\$ 31,579,450	\$ 7,042,928	22.3%

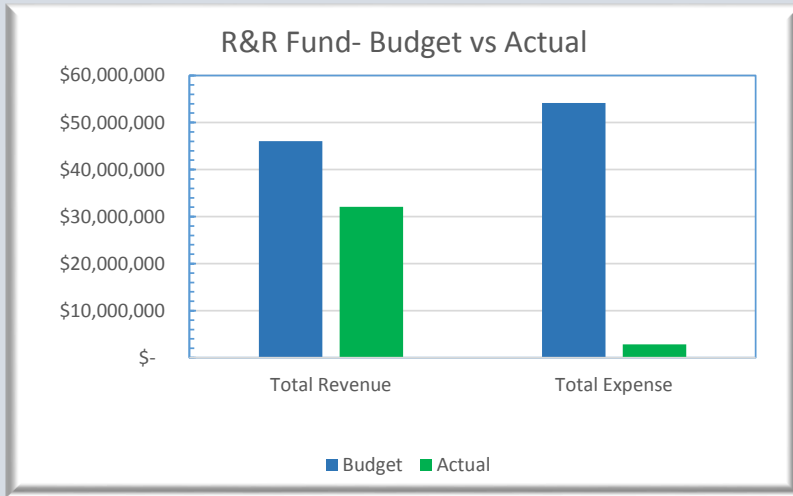
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,927,300	\$ 346,229	18.0%
Total Non-Operating Expense	\$ 1,927,300	\$ 346,229	18.0%



FY15-16 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 33.3%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY15-16	\$ 22,417,609	\$ 8,465,255	37.8%
Total Revenue	\$ 46,032,013	\$ 32,079,659	69.7%
Total Expense	\$ 54,137,100	\$ 2,855,818	5.3%



Budget Report for month of: Oct-15

R&R Beginning Balance	07/01/15
	\$ 23,614,404
R&R Current Balance	10/31/15
	\$ 32,079,659

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans fr Oper for Debt/Proj	\$ 18,567,609	\$ 5,587,200	30.1%
Trans Imp Fees fr Op Bud	\$ 3,850,000	\$ 2,878,055	74.8%
	\$ -		
Total Revenue	\$ 46,032,013	\$ 8,465,255	18.4%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 39,112,571	\$ 178,640	0.5%
Debt Principal	\$ 8,030,000	\$ 2,677,178	33.3%
Debt Interest	\$ 6,994,529	\$ -	0.0%
Total Expense	\$ 54,137,100	\$ 2,855,818	5.3%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.