

BCWS Op Cash Flows Statement-Dec 2015

% of Fiscal Year Completed: 50.0%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 14-15	Dec-14	% Collected	% Var	Budget 15-16	Dec-15	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,968,000	22,310,945	53.2%		45,007,952	23,310,550	51.8%	
Impact Fees	4,135,000	2,334,502	56.5%		3,850,000	3,864,172	100.4%	
Connection Fees	1,575,000	1,210,879	76.9%		2,300,000	2,044,836	88.9%	
Salvage & Tipping Fees	2,193,500	1,199,937	54.7%		3,562,673	1,364,363	38.3%	
Other Revenues	3,263,461	422,892	13.0%		963,760	602,970	62.6%	
NON-OPERATING REVENUES:								
Interest Income	28,500	12,737	44.7%		25,500	14,907	58.5%	
Gain(Loss) on Sale of Assets	679,000	(3,074)	-0.5%		214,475	24,000	11.2%	
TOTAL REVENUES	53,842,461	27,488,818	51.1%	1.1%	55,924,360	31,225,799	55.8%	5.8%
(Transfer to R&R)	(19,520,695)	(10,027,354)	51.4%		(22,417,609)	(12,281,326)	54.8%	
TOTAL AVAILABLE REVENUE	34,321,766	17,461,464	50.9%	0.9%	33,506,751	18,944,472	56.5%	6.5%
	Note: \$19.52MM includes Debt Service of \$15.4MM+				Note: \$22.4MM includes Debt Service of \$15.4MM+			
EXPENDITURES:	Budget 14-15	Dec-14	% Spent	% Var	Budget 15-16	Dec-15	% Spent	% Var
Personnel Costs	14,178,061	6,079,093	42.9%		14,916,274	6,017,641	40.3%	
Contractual Services	2,349,456	1,154,653	49.1%		2,514,154	1,180,073	46.9%	
Maint & Repairs	5,472,320	2,150,392	39.3%		5,595,639	1,930,261	34.5%	
Utilities	3,878,551	1,453,592	37.5%		3,967,718	1,677,204	42.3%	
Office Expenses	2,008,260	922,257	45.9%		2,182,802	1,102,058	50.5%	
Insurance	424,974	11,250	2.6%		465,000	48,557	10.4%	
Other Expenses	1,354,844	525,679	38.8%		1,937,863	89,783	4.6%	
TOTAL OPERATING EXPENSE	29,666,466	12,296,916	41.5%	8.5%	31,579,450	12,045,578	38.1%	11.9%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				9.4%				18.4%
Cap Equipment	4,655,300	2,151,152	46.2%		1,927,300	530,860	27.5%	
TOTAL OP & NON-OP EXPENSE	34,321,766	14,448,068	42.1%	7.9%	33,506,750	12,576,438	37.5%	12.5%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				8.8%				19.0%

FY15-16 BCWS Monthly Financial Report - WATER FUND

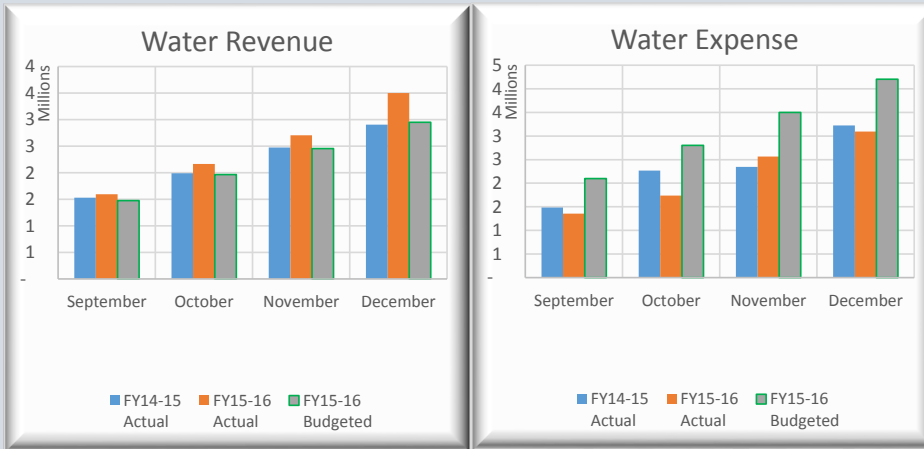
% of Year Completed: 50.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,063,955	\$ 7,093,781	58.8%
Non-Operating Revenue	\$ 9,175	\$ 12,000	130.8%
(Transfer to R&R)	\$ (6,174,999)	\$ (3,603,923)	58.4%
Total Revenue	\$ 5,898,131	\$ 3,501,858	59.4%
Operating Expense	\$ 7,620,505	\$ 3,027,345	39.7%
Non-Operating Expense	\$ 780,710	\$ 114,920	14.7%
Total Expense	\$ 8,401,215	\$ 3,142,265	37.4%

Budget Report for month of: Dec-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,478,955	\$ 4,821,050	50.9%
Impact Fees	\$ 1,350,000	\$ 1,191,423	88.3%
Connection Fees	\$ 1,050,000	\$ 932,286	88.8%
Other Revenues	\$ 185,000	\$ 149,022	80.6%
Total Operating Revenue	\$ 12,063,955	\$ 7,093,781	58.8%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 9,175	\$ 12,000	130.8%
Total Non-Operating Revenue	\$ 9,175	\$ 12,000	130.8%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 3,372,152	\$ 1,313,992	39.0%
Contractual Services	\$ 508,401	\$ 139,894	27.5%
Maintenance & Repairs	\$ 680,610	\$ 205,397	30.2%
Utilities	\$ 1,670,798	\$ 787,819	47.2%
Office Expenses	\$ 898,493	\$ 547,702	61.0%
Insurance	\$ 135,000	\$ 14,567	10.8%
Other Expenses	\$ 355,051	\$ 17,974	5.1%
Total Operating Expense	\$ 7,620,505	\$ 3,027,345	39.7%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 780,710	\$ 114,920	14.7%
Total Non-Operating Expense	\$ 780,710	\$ 114,920	14.7%

FY15-16 BCWS Monthly Financial Report - SEWER FUND

% of Year Completed: 50.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 31,990,097	\$ 17,628,510	55.1%
Non-Operating Revenue	\$ 121,800	\$ 26,817	22.0%
(Transfer to R&R)	\$ (12,925,288)	\$ (7,885,393)	61.0%
Total Revenue	\$ 19,186,609	\$ 9,769,934	50.9%
Operating Expense	\$ 15,980,584	\$ 5,999,997	37.5%
Non-Operating Expense	\$ 702,940	\$ 226,466	32.2%
Total Expense	\$ 16,683,524	\$ 6,226,463	37.3%

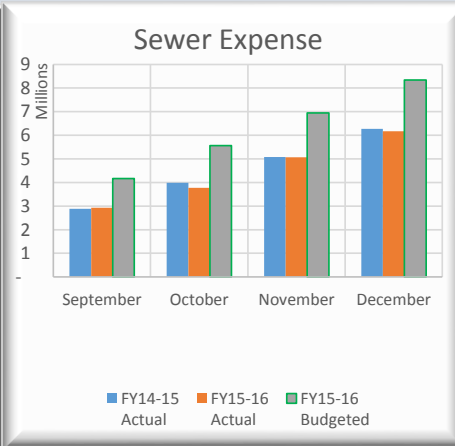
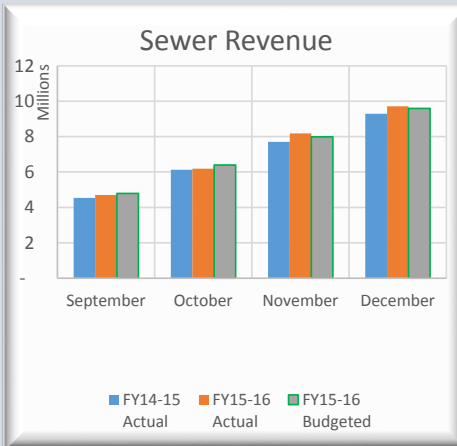
Budget Report for month of: Dec-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 27,713,597	\$ 13,429,153	48.5%
Impact Fees	\$ 2,500,000	\$ 2,672,749	106.9%
Connection Fees	\$ 1,250,000	\$ 1,112,550	89.0%
Other Revenues	\$ 526,500	\$ 414,057	78.6%
Total Operating Revenue	\$ 31,990,097	\$ 17,628,510	55.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 14,817	59.3%
Gain(Loss) on Sale of Assets	\$ 96,800	\$ 12,000	12.4%
Total Non-Operating Revenue	\$ 121,800	\$ 26,817	22.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 7,236,071	\$ 2,979,697	41.2%
Contractual Services	\$ 1,495,491	\$ 526,840	35.2%
Maintenance & Repairs	\$ 2,882,321	\$ 1,127,330	39.1%
Utilities	\$ 2,108,520	\$ 848,057	40.2%
Office Expenses	\$ 1,037,275	\$ 451,064	43.5%
Insurance	\$ 195,000	\$ 19,423	10.0%
Other Expenses	\$ 1,025,906	\$ 47,586	4.6%
Total Operating Expense	\$ 15,980,584	\$ 5,999,997	37.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 702,940	\$ 226,466	32.2%
Total Non-Operating Expense	\$ 702,940	\$ 226,466	32.2%



FY15-16 BCWS Monthly Financial Report - WATER & SEWER FUND

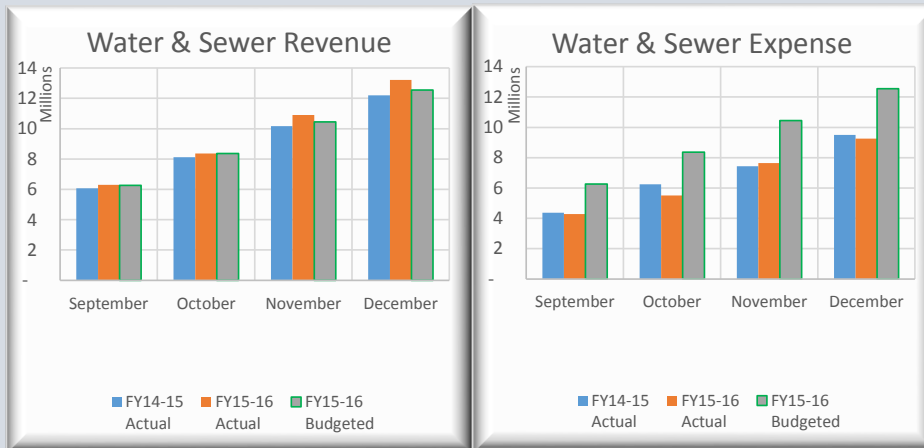
% of Year Completed: 50.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 44,054,052	\$ 24,722,291	56.1%
Non-Operating Revenue	\$ 130,975	\$ 38,817	29.6%
(Transfer to R&R)	\$ (19,100,287)	\$ (11,489,316)	60.2%
Total Revenue	\$ 25,084,740	\$ 13,271,792	52.9%
Operating Expense	\$ 23,601,089	\$ 9,027,342	38.2%
Non-Operating Expense	\$ 1,483,650	\$ 341,386	23.0%
Total Expense	\$ 25,084,739	\$ 9,368,728	37.3%

Budget Report for month of: Dec-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 37,192,552	\$ 18,250,203	49.1%
Impact Fees	\$ 3,850,000	\$ 3,864,172	100.4%
Connection Fees	\$ 2,300,000	\$ 2,044,836	88.9%
Other Revenues	\$ 711,500	\$ 563,080	79.1%
Total Operating Revenue	\$ 44,054,052	\$ 24,722,291	56.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 14,817	59.3%
Gain(Loss) on Sale of Assets	\$ 105,975	\$ 24,000	22.6%
Total Non-Operating Revenue	\$ 130,975	\$ 38,817	29.6%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 10,608,223	\$ 4,293,689	40.5%
Contractual Services	\$ 2,003,892	\$ 666,734	33.3%
Maintenance & Repairs	\$ 3,562,931	\$ 1,332,726	37.4%
Utilities	\$ 3,779,318	\$ 1,635,876	43.3%
Office Expenses	\$ 1,935,768	\$ 998,766	51.6%
Insurance	\$ 330,000	\$ 33,990	10.3%
Other Expenses	\$ 1,380,957	\$ 65,559	4.7%
Total Operating Expense	\$ 23,601,089	\$ 9,027,342	38.2%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,483,650	\$ 341,386	23.0%
Total Non-Operating Expense	\$ 1,483,650	\$ 341,386	23.0%

FY15-16 BCWS Monthly Financial Report - SOLID WASTE FUND

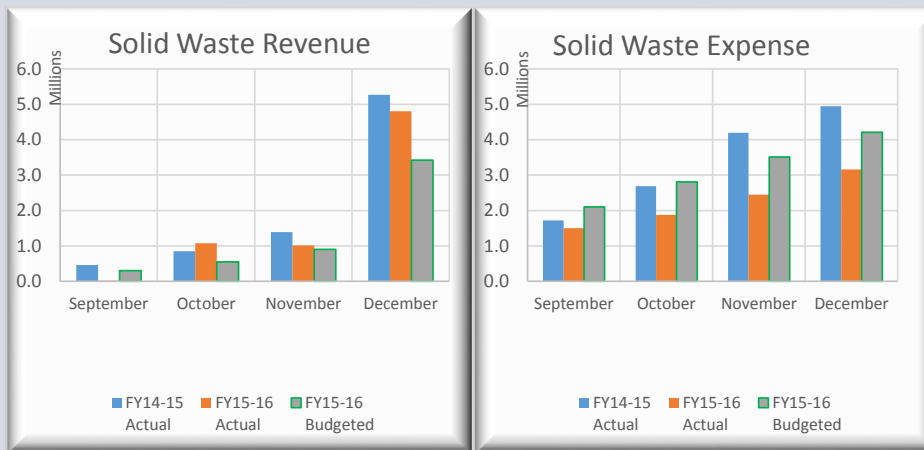
% of Year Completed: 50.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,630,333	\$ 6,464,601	55.6%
Non-Operating Revenue	\$ 109,000	\$ 90	0.1%
(Transfer to R&R)	\$ (3,317,322)	\$ (1,658,661)	50.0%
Total Revenue	\$ 8,422,011	\$ 4,806,029	57.1%
Operating Expense	\$ 7,978,361	\$ 3,018,236	37.8%
Non-Operating Expense	\$ 443,650	\$ 189,474	42.7%
Total Expense	\$ 8,422,011	\$ 3,207,710	38.1%

Budget Report for month of: Dec-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,815,400	\$ 5,060,348	64.7%
Salvage Revenue	\$ 259,500	\$ 51,390	19.8%
Tipping Fees	\$ 3,303,173	\$ 1,312,973	39.7%
Other Revenues	\$ 252,260	\$ 39,890	15.8%
Total Operating Revenue	\$ 11,630,333	\$ 6,464,601	55.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 500	\$ 90	17.9%
Gain(Loss) on Sale of Assets	\$ 108,500	\$ -	0.0%
Total Non-Operating Revenue	\$ 109,000	\$ 90	0.1%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,308,051	\$ 1,723,952	40.0%
Contractual Services	\$ 510,262	\$ 513,339	100.6%
Maintenance & Repairs	\$ 2,032,708	\$ 597,535	29.4%
Utilities	\$ 188,400	\$ 41,328	21.9%
Office Expenses	\$ 247,034	\$ 103,292	41.8%
Insurance	\$ 135,000	\$ 14,567	10.8%
Other Expenses	\$ 556,906	\$ 24,224	4.3%
Total Operating Expense	\$ 7,978,361	\$ 3,018,236	37.8%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 443,650	\$ 189,474	42.7%
Total Non-Operating Expense	\$ 443,650	\$ 189,474	42.7%

FY15-16 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 50.0%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 55,684,385	\$ 31,186,891	56.0%
Non-Operating Revenue	\$ 239,975	\$ 38,907	16.2%
(Transfer to R&R)	\$ (22,417,609)	\$ (13,147,977)	58.7%
Total Revenue	\$ 33,506,751	\$ 18,077,822	54.0%
Operating Expense	\$ 31,579,450	\$ 12,045,578	38.1%
Non-Operating Expense	\$ 1,927,300	\$ 530,860	27.5%
Total Expense	\$ 33,506,750	\$ 12,576,438	37.5%

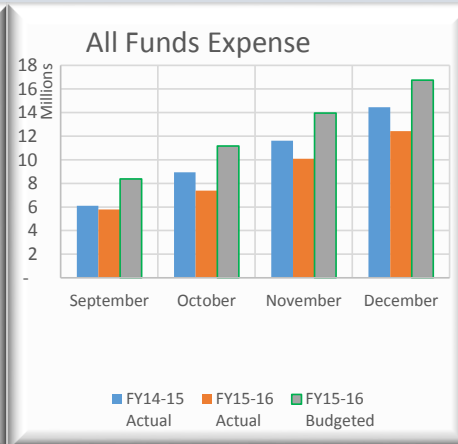
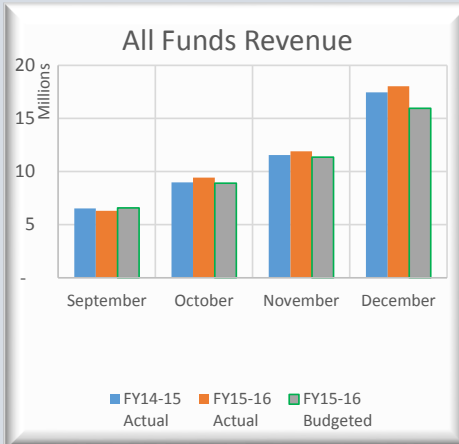
Budget Report for month of: Dec-15

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 45,007,952	\$ 23,310,550	51.8%
Impact Fees	\$ 3,850,000	\$ 3,864,172	100.4%
Connection Fees	\$ 2,300,000	\$ 2,044,836	88.9%
Salvage Revenue	\$ 259,500	\$ 51,390	19.8%
Tipping Fees	\$ 3,303,173	\$ 1,312,973	39.7%
Other Revenues	\$ 963,760	\$ 602,970	62.6%
Total Operating Revenue	\$ 55,684,385	\$ 31,186,891	56.0%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,500	\$ 14,907	58.5%
Gain(Loss) on Sale of Assets	\$ 214,475	\$ 24,000	11.2%
Total Non-Operating Revenue	\$ 239,975	\$ 38,907	16.2%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,916,274	\$ 6,017,641	40.3%
Contractual Services	\$ 2,514,154	\$ 1,180,073	46.9%
Maintenance & Repairs	\$ 5,595,639	\$ 1,930,261	34.5%
Utilities	\$ 3,967,718	\$ 1,677,204	42.3%
Office Expenses	\$ 2,182,802	\$ 1,102,058	50.5%
Insurance	\$ 465,000	\$ 48,557	10.4%
Other Expenses	\$ 1,937,863	\$ 89,783	4.6%
Total Operating Expense	\$ 31,579,450	\$ 12,045,578	38.1%

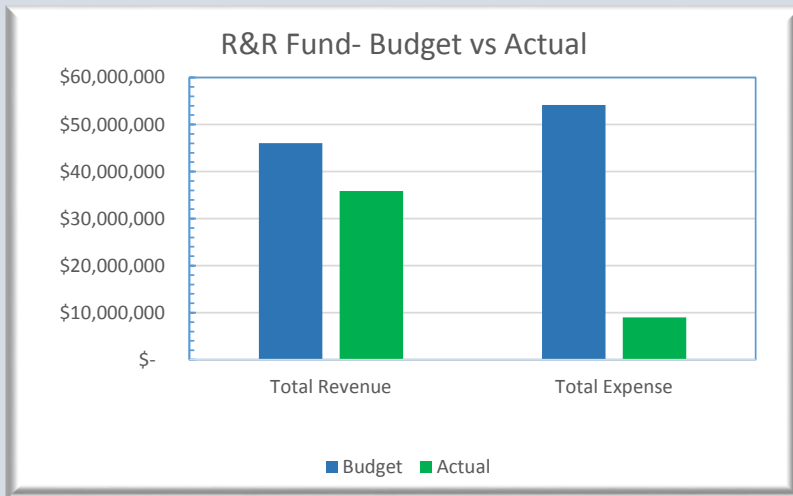
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,927,300	\$ 530,860	27.5%
Total Non-Operating Expense	\$ 1,927,300	\$ 530,860	27.5%



FY15-16 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 50.0%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY15-16	\$ 22,417,609	\$ 12,244,972	54.6%
Total Revenue	\$ 46,032,013	\$ 35,859,376	77.9%
Total Expense	\$ 54,137,100	\$ 8,974,801	16.6%



Budget Report for month of: Dec-15

R&R Beginning Balance	07/01/15
	\$ 23,614,404
R&R Current Balance	12/31/15
	\$ 35,859,376

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans fr Oper for Debt/Proj	\$ 18,567,609	\$ 8,380,800	45.1%
Trans Imp Fees fr Op Bud	\$ 3,850,000	\$ 3,864,172	100.4%
	\$ -		
Total Revenue	\$ 46,032,013	\$ 12,244,972	26.6%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 39,112,571	\$ 184,546	0.5%
Debt Principal	\$ 8,030,000	\$ 7,663,188	95.4%
Debt Interest	\$ 6,994,529	\$ 1,127,067	16.1%
Total Expense	\$ 54,137,100	\$ 8,974,801	16.6%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.