

BCWS Op Cash Flows Statement-Jan 2016

% of Fiscal Year Completed: 58.3%

PRIOR YEAR

CURRENT YEAR

WATER FUND

Budget 14-15

Jan-15

% Collected % Var

Budget 15-16

Jan-16

% Collected % Var

Table for Water Fund showing revenues, non-operating revenues, and total available revenue for prior and current years.

Table for Water Fund showing expenditures, total operating expense, and total op & non-op expense for prior and current years.

WATER & SEWER FUND

Budget 14-15

Jan-15

% Collected % Var

Budget 15-16

Jan-16

% Collected % Var

Table for Water & Sewer Fund showing revenues, non-operating revenues, and total available revenue for prior and current years.

Table for Water & Sewer Fund showing expenditures, total operating expense, and total op & non-op expense for prior and current years.

Note-The bulk of Solid Waste Revenues are collected from Dec-Feb

% of Fiscal Year Completed (Revenue): 81.4%

PRIOR YEAR

CURRENT YEAR

SEWER FUND

Budget 14-15

Jan-15

% Collected % Var

Budget 15-16

Jan-16

% Collected % Var

Table for Sewer Fund showing revenues, non-operating revenues, and total available revenue for prior and current years.

Table for Sewer Fund showing expenditures, total operating expense, and total op & non-op expense for prior and current years.

SOLID WASTE

Budget 14-15

Jan-15

% Collected % Var

Budget 15-16

Jan-16

% Collected % Var

Table for Solid Waste showing revenues, non-operating revenues, and total available revenue for prior and current years.

Table for Solid Waste showing expenditures, total operating expense, and total op & non-op expense for prior and current years.

BCWS Op Cash Flows Statement-Jan 2016

% of Fiscal Year Completed: 58.3%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 14-15	Jan-15	% Collected	% Var	Budget 15-16	Jan-16	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	41,968,000	27,323,063	65.1%		45,007,952	28,078,270	62.4%	
Impact Fees	4,135,000	2,344,303	56.7%		3,850,000	3,891,522	101.1%	
Connection Fees	1,575,000	1,590,036	101.0%		2,300,000	2,090,702	90.9%	
Salvage & Tipping Fees	2,193,500	1,424,542	64.9%		3,562,673	1,600,833	44.9%	
Other Revenues	3,263,461	878,080	26.9%		963,760	618,248	64.1%	
NON-OPERATING REVENUES:								
Interest Income	28,500	15,402	54.0%		25,500	17,654	69.2%	
Gain(Loss) on Sale of Assets	679,000	326,926	48.1%		214,475	52,000	24.2%	
TOTAL REVENUES	53,842,461	33,902,352	63.0%	4.6%	55,924,360	36,349,229	65.0%	6.7%
(Transfer to R&R)	(19,520,695)	(11,319,297)	58.0%		(22,417,609)	(13,711,535)	61.2%	
TOTAL AVAILABLE REVENUE	34,321,766	22,583,055	65.8%	7.5%	33,506,751	22,637,694	67.6%	9.2%
	Note: \$19.52MM includes Debt Service of \$15.4MM+				Note: \$22.4MM includes Debt Service of \$15.4MM+			
EXPENDITURES:	Budget 14-15	Jan-15	% Spent	% Var	Budget 15-16	Jan-16	% Spent	% Var
Personnel Costs	14,178,061	7,609,891	53.7%		14,916,274	7,092,051	47.5%	
Contractual Services	2,349,456	1,326,284	56.5%		2,514,154	1,364,441	54.3%	
Maint & Repairs	5,472,320	2,805,661	51.3%		5,595,639	2,261,241	40.4%	
Utilities	3,878,551	1,734,922	44.7%		3,967,718	2,039,424	51.4%	
Office Expenses	2,008,260	1,117,349	55.6%		2,182,802	1,280,925	58.7%	
Insurance	424,974	14,307	3.4%		465,000	49,306	10.6%	
Other Expenses	1,354,844	203,595	15.0%		1,937,863	128,848	6.6%	
TOTAL OPERATING EXPENSE	29,666,466	14,812,009	49.9%	8.4%	31,579,450	14,216,236	45.0%	13.3%
	<i>Operating Expense v. Revenues Variance----->>></i>				<i>Operating Expense v. Revenues Variance----->>></i>			
				15.9%				22.5%
Cap Equipment	4,655,300	2,948,979	63.3%		1,927,300	465,679	24.2%	
TOTAL OP & NON-OP EXPENSE	34,321,766	17,760,988	51.7%	6.6%	33,506,750	14,681,915	43.8%	14.5%
	<i>TOTAL Expense v. Revenues Variance----->>></i>				<i>TOTAL Expense v. Revenues Variance----->>></i>			
				14.0%				23.7%

FY15-16 BCWS Monthly Financial Report - WATER FUND

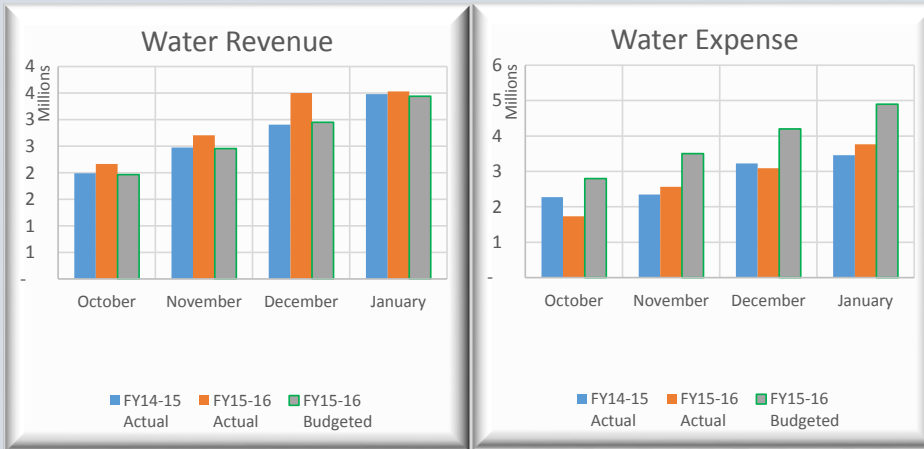
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 12,063,955	\$ 7,541,761	62.5%
Non-Operating Revenue	\$ 9,175	\$ 12,000	130.8%
(Transfer to R&R)	\$ (6,174,999)	\$ (4,020,856)	65.1%
Total Revenue	\$ 5,898,131	\$ 3,532,905	59.9%
Operating Expense	\$ 7,620,505	\$ 3,608,103	47.3%
Non-Operating Expense	\$ 780,710	\$ 154,209	19.8%
Total Expense	\$ 8,401,215	\$ 3,762,312	44.8%

Budget Report for month of: Jan-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,478,955	\$ 5,212,804	55.0%
Impact Fees	\$ 1,350,000	\$ 1,206,273	89.4%
Connection Fees	\$ 1,050,000	\$ 949,352	90.4%
Other Revenues	\$ 185,000	\$ 173,331	93.7%
Total Operating Revenue	\$ 12,063,955	\$ 7,541,761	62.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ -	
Gain(Loss) on Sale of Assets	\$ 9,175	\$ 12,000	130.8%
Total Non-Operating Revenue	\$ 9,175	\$ 12,000	130.8%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 3,372,152	\$ 1,557,458	46.2%
Contractual Services	\$ 508,401	\$ 178,939	35.2%
Maintenance & Repairs	\$ 680,610	\$ 238,252	35.0%
Utilities	\$ 1,670,798	\$ 971,941	58.2%
Office Expenses	\$ 898,493	\$ 628,235	69.9%
Insurance	\$ 135,000	\$ 14,792	11.0%
Other Expenses	\$ 355,051	\$ 18,485	5.2%
Total Operating Expense	\$ 7,620,505	\$ 3,608,103	47.3%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 780,710	\$ 154,209	19.8%
Total Non-Operating Expense	\$ 780,710	\$ 154,209	19.8%

FY15-16 BCWS Monthly Financial Report - SEWER FUND

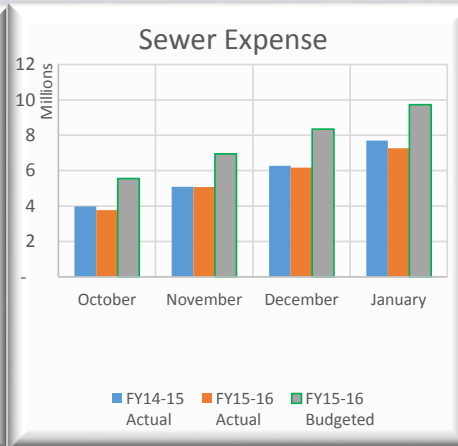
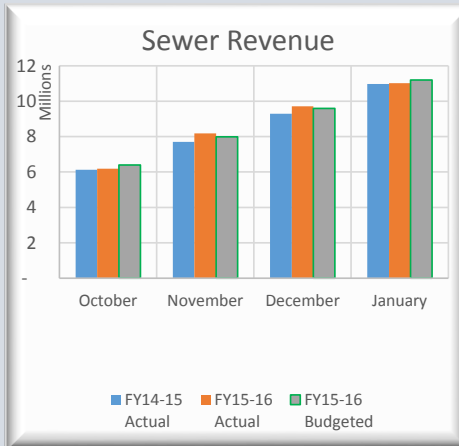
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 31,990,097	\$ 19,991,657	62.5%
Non-Operating Revenue	\$ 121,800	\$ 57,621	47.3%
(Transfer to R&R)	\$ (12,925,288)	\$ (8,766,667)	67.8%
Total Revenue	\$ 19,186,609	\$ 11,282,611	58.8%
Operating Expense	\$ 15,980,584	\$ 7,097,000	44.4%
Non-Operating Expense	\$ 702,940	\$ 171,353	24.4%
Total Expense	\$ 16,683,524	\$ 7,268,352	43.6%

Budget Report for month of: Jan-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 27,713,597	\$ 15,720,173	56.7%
Impact Fees	\$ 2,500,000	\$ 2,685,249	107.4%
Connection Fees	\$ 1,250,000	\$ 1,141,350	91.3%
Other Revenues	\$ 526,500	\$ 444,885	84.5%
Total Operating Revenue	\$ 31,990,097	\$ 19,991,657	62.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 17,621	70.5%
Gain(Loss) on Sale of Assets	\$ 96,800	\$ 40,000	41.3%
Total Non-Operating Revenue	\$ 121,800	\$ 57,621	47.3%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 7,236,071	\$ 3,514,351	48.6%
Contractual Services	\$ 1,495,491	\$ 617,544	41.3%
Maintenance & Repairs	\$ 2,882,321	\$ 1,316,899	45.7%
Utilities	\$ 2,108,520	\$ 1,013,956	48.1%
Office Expenses	\$ 1,037,275	\$ 533,146	51.4%
Insurance	\$ 195,000	\$ 19,722	10.1%
Other Expenses	\$ 1,025,906	\$ 81,381	7.9%
Total Operating Expense	\$ 15,980,584	\$ 7,097,000	44.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 702,940	\$ 171,353	24.4%
Total Non-Operating Expense	\$ 702,940	\$ 171,353	24.4%

FY15-16 BCWS Monthly Financial Report - WATER & SEWER FUND

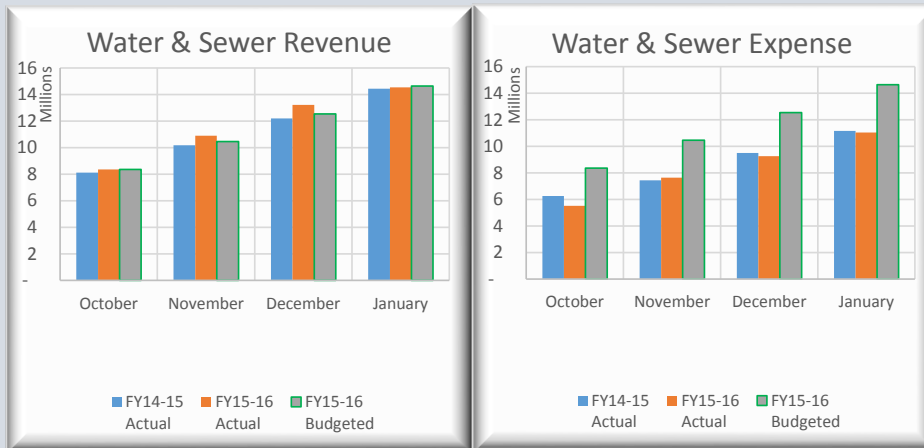
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 44,054,052	\$ 27,533,417	62.5%
Non-Operating Revenue	\$ 130,975	\$ 69,621	53.2%
(Transfer to R&R)	\$ (19,100,287)	\$ (12,787,523)	66.9%
Total Revenue	\$ 25,084,740	\$ 14,815,515	59.1%
Operating Expense	\$ 23,601,089	\$ 10,705,103	45.4%
Non-Operating Expense	\$ 1,483,650	\$ 325,562	21.9%
Total Expense	\$ 25,084,739	\$ 11,030,664	44.0%

Budget Report for month of: Jan-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 37,192,552	\$ 20,932,977	56.3%
Impact Fees	\$ 3,850,000	\$ 3,891,522	101.1%
Connection Fees	\$ 2,300,000	\$ 2,090,702	90.9%
Other Revenues	\$ 711,500	\$ 618,216	86.9%
Total Operating Revenue	\$ 44,054,052	\$ 27,533,417	62.5%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,000	\$ 17,621	70.5%
Gain(Loss) on Sale of Assets	\$ 105,975	\$ 52,000	49.1%
Total Non-Operating Revenue	\$ 130,975	\$ 69,621	53.2%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 10,608,223	\$ 5,071,809	47.8%
Contractual Services	\$ 2,003,892	\$ 796,483	39.7%
Maintenance & Repairs	\$ 3,562,931	\$ 1,555,152	43.6%
Utilities	\$ 3,779,318	\$ 1,985,898	52.5%
Office Expenses	\$ 1,935,768	\$ 1,161,380	60.0%
Insurance	\$ 330,000	\$ 34,514	10.5%
Other Expenses	\$ 1,380,957	\$ 99,866	7.2%
Total Operating Expense	\$ 23,601,089	\$ 10,705,103	45.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,483,650	\$ 325,562	21.9%
Total Non-Operating Expense	\$ 1,483,650	\$ 325,562	21.9%

FY15-16 BCWS Monthly Financial Report - SOLID WASTE FUND

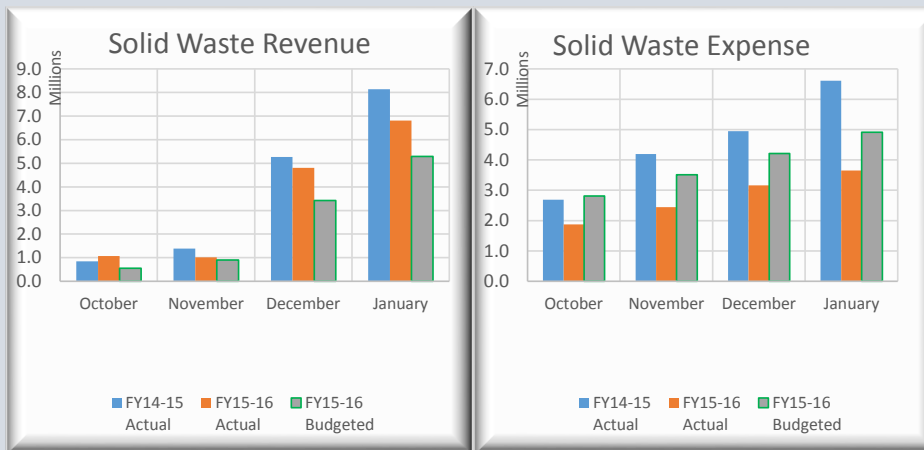
% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,630,333	\$ 8,746,158	75.2%
Non-Operating Revenue	\$ 109,000	\$ 32	0.0%
(Transfer to R&R)	\$ (3,317,322)	\$ (1,935,105)	58.3%
Total Revenue	\$ 8,422,011	\$ 6,811,086	80.9%
Operating Expense	\$ 7,978,361	\$ 3,511,133	44.0%
Non-Operating Expense	\$ 443,650	\$ 140,117	31.6%
Total Expense	\$ 8,422,011	\$ 3,651,250	43.4%

Budget Report for month of: Jan-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 7,815,400	\$ 7,145,293	91.4%
Salvage Revenue	\$ 259,500	\$ 58,471	22.5%
Tipping Fees	\$ 3,303,173	\$ 1,542,362	46.7%
Other Revenues	\$ 252,260	\$ 32	0.0%
Total Operating Revenue	\$ 11,630,333	\$ 8,746,158	75.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 500	\$ 32	6.5%
Gain(Loss) on Sale of Assets	\$ 108,500	\$ -	0.0%
Total Non-Operating Revenue	\$ 109,000	\$ 32	0.0%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,308,051	\$ 2,020,242	46.9%
Contractual Services	\$ 510,262	\$ 567,957	111.3%
Maintenance & Repairs	\$ 2,032,708	\$ 706,089	34.7%
Utilities	\$ 188,400	\$ 53,526	28.4%
Office Expenses	\$ 247,034	\$ 119,545	48.4%
Insurance	\$ 135,000	\$ 14,792	11.0%
Other Expenses	\$ 556,906	\$ 28,982	5.2%
Total Operating Expense	\$ 7,978,361	\$ 3,511,133	44.0%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 443,650	\$ 140,117	31.6%
Total Non-Operating Expense	\$ 443,650	\$ 140,117	31.6%

FY15-16 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 55,684,385	\$ 36,279,576	65.2%
Non-Operating Revenue	\$ 239,975	\$ 69,654	29.0%
(Transfer to R&R)	\$ (22,417,609)	\$ (14,722,627)	65.7%
Total Revenue	\$ 33,506,751	\$ 21,626,602	64.5%
Operating Expense	\$ 31,579,450	\$ 14,216,236	45.0%
Non-Operating Expense	\$ 1,927,300	\$ 465,679	24.2%
Total Expense	\$ 33,506,750	\$ 14,681,915	43.8%

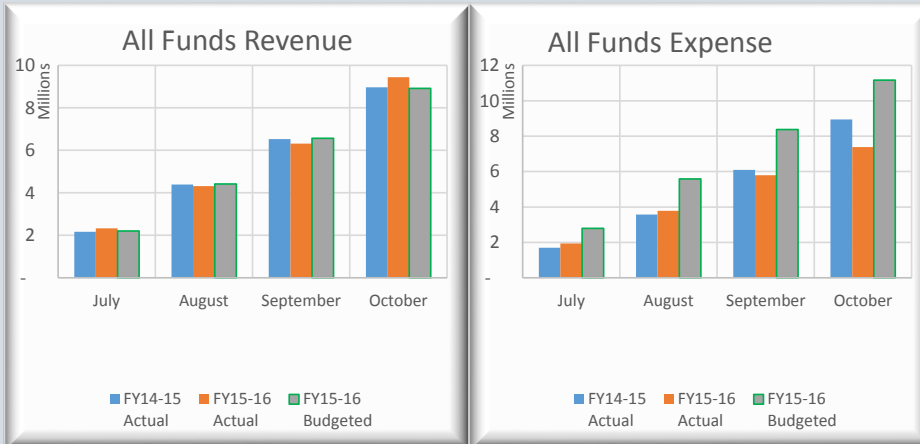
Budget Report for month of: Jan-16

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 45,007,952	\$ 28,078,270	62.4%
Impact Fees	\$ 3,850,000	\$ 3,891,522	101.1%
Connection Fees	\$ 2,300,000	\$ 2,090,702	90.9%
Salvage Revenue	\$ 259,500	\$ 58,471	22.5%
Tipping Fees	\$ 3,303,173	\$ 1,542,362	46.7%
Other Revenues	\$ 963,760	\$ 618,248	64.1%
Total Operating Revenue	\$ 55,684,385	\$ 36,279,576	65.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 25,500	\$ 17,654	69.2%
Gain(Loss) on Sale of Assets	\$ 214,475	\$ 52,000	24.2%
Total Non-Operating Revenue	\$ 239,975	\$ 69,654	29.0%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 14,916,274	\$ 7,092,051	47.5%
Contractual Services	\$ 2,514,154	\$ 1,364,441	54.3%
Maintenance & Repairs	\$ 5,595,639	\$ 2,261,241	40.4%
Utilities	\$ 3,967,718	\$ 2,039,424	51.4%
Office Expenses	\$ 2,182,802	\$ 1,280,925	58.7%
Insurance	\$ 465,000	\$ 49,306	10.6%
Other Expenses	\$ 1,937,863	\$ 128,848	6.6%
Total Operating Expense	\$ 31,579,450	\$ 14,216,236	45.0%

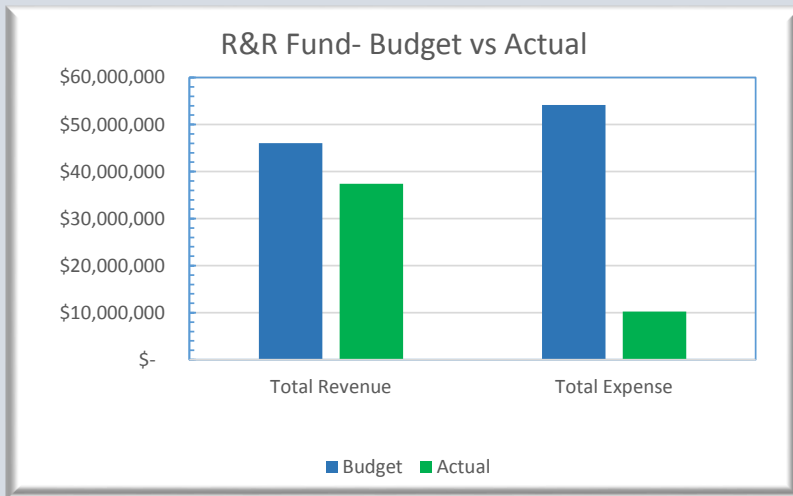
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,927,300	\$ 465,679	24.2%
Total Non-Operating Expense	\$ 1,927,300	\$ 465,679	24.2%



FY15-16 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 58.3%

	BUDGET	ACTUAL	% Collected
Beginning Balance	\$ 23,614,404	\$ 23,614,404	100.0%
Revenue FY15-16	\$ 22,417,609	\$ 13,819,622	61.6%
Total Revenue	\$ 46,032,013	\$ 37,434,026	81.3%
Total Expense	\$ 54,137,100	\$ 10,227,482	18.9%



Budget Report for month of: Jan-16

R&R Beginning Balance	07/01/15
	\$ 23,614,404
R&R Current Balance	01/31/16
	\$ 37,434,026

REVENUE	BUDGET	ACTUAL	% COLLECTED
Trans fr Oper for Debt/Proj	\$ 18,567,609	\$ 9,928,100	53.5%
Trans Imp Fees fr Op Bud	\$ 3,850,000	\$ 3,891,522	101.1%
	\$ -		
Total Revenue	\$ 46,032,013	\$ 13,819,622	30.0%

EXPENSE	BUDGET	ACTUAL	% SPENT
Project Expense	\$ 39,112,571	\$ 184,547	0.5%
Debt Principal	\$ 8,030,000	\$ 8,915,868	111.0%
Debt Interest	\$ 6,994,529	\$ 1,127,067	16.1%
Total Expense	\$ 54,137,100	\$ 10,227,482	18.9%

**2014 bond proceeds are specifically for BCSW's portion of the Lake Moultrie water plant expansion.