

BCWS Op Cash Flows Statement-May 2017

% of Fiscal Year Completed: 91.7%

PRIOR YEAR

CURRENT YEAR

ALL FUNDS	PRIOR YEAR				CURRENT YEAR			
	Budget 15-16	May-16	% Collected	% Var	Budget 16-17	May-17	% Collected	% Var
REVENUES:								
Rate, Service, User Fees & Charges	45,007,952	41,483,744	92.2%	0.5%	46,059,733	43,227,583	93.9%	2.2%
Impact Fees	3,850,000	5,257,419	136.6%	44.9%	5,390,000	7,417,148	137.6%	45.9%
Connection Fees	2,300,000	2,654,989	115.4%	23.8%	3,220,000	3,324,021	103.2%	11.6%
Salvage & Tipping Fees	3,562,673	2,677,033	75.1%	-16.5%	3,523,500	3,722,929	105.7%	14.0%
Other Revenues	963,760	953,269	98.9%	7.2%	975,300	2,178,244	223.3%	131.7%
NON-OPERATING REVENUES:								
Interest Income	25,500	29,696	116.5%	24.8%	20,170	90	0.4%	-91.2%
Gain(Loss) on Sale of Assets	214,475	120,972	56.4%	-35.3%	633,578	648,503	102.4%	10.7%
TOTAL REVENUES	55,924,360	53,177,122	95.1%	3.4%	59,822,281	60,518,518	101.2%	9.5%
(Transfer to R&R)	(22,417,609)	(22,277,730)	99.4%		(21,748,185)	(23,695,484)	109.0%	
TOTAL AVAILABLE REVENUE	33,506,751	30,899,392	92.2%	0.6%	38,074,096	36,823,034	96.7%	5.0%
	Note: \$22.4MM includes Debt Service of \$15.4MM+				Note: \$21.7MM includes Debt Service of \$16.2MM+			
EXPENDITURES:	Budget 15-16	May-16	% Spent	% Var	Budget 16-17	May-17	% Spent	% Var
Personnel Costs	14,916,274	11,925,421	79.9%	-11.7%	16,466,473	12,157,631	73.8%	-17.8%
Contractual Services	2,514,154	2,087,972	83.0%	-8.6%	2,621,297	1,438,504	54.9%	-36.8%
Maint & Repairs	5,595,639	4,300,891	76.9%	-14.8%	5,281,457	5,147,933	97.5%	5.8%
Utilities	3,967,718	3,432,451	86.5%	-5.2%	4,442,838	3,454,241	77.7%	-13.9%
Office Expenses	2,182,802	2,022,009	92.6%	1.0%	2,487,040	2,162,508	87.0%	-4.7%
Insurance	465,000	420,257	90.4%	-1.3%	515,000	394,849	76.7%	-15.0%
Other Expenses	1,937,863	244,449	12.6%	-79.1%	1,935,122	330,818	17.1%	-74.6%
TOTAL OPERATING EXPENSE	31,579,450	24,433,450	77.4%	-14.3%	33,749,227	25,086,485	74.3%	-17.3%
	Operating Expense v. Revenues Variance----->>>				Operating Expense v. Revenues Variance----->>>			
				14.8%				22.4%
Cap Equipment	1,927,300	1,445,703	75.0%	-16.7%	2,924,400	2,576,500	88.1%	-3.6%
TOTAL OP & NON-OP EXPENSE	33,506,750	25,879,153	77.2%	-14.4%	36,673,627	27,662,985	75.4%	-16.2%
	TOTAL Expense v. Revenues Variance----->>>				TOTAL Expense v. Revenues Variance----->>>			
				15.0%				21.3%

FY16-17 BCWS Monthly Financial Report - WATER FUND

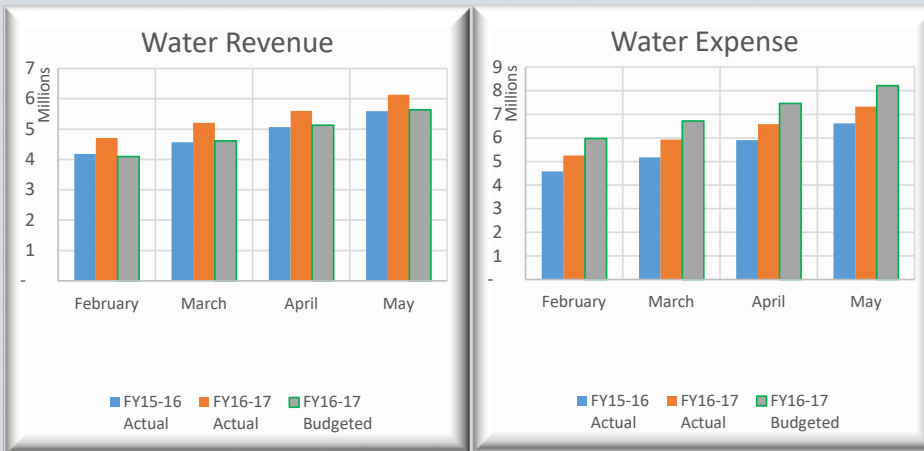
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 13,153,104	\$ 12,840,832	97.6%
Non-Operating Revenue	\$ 74,223	\$ 123,840	166.8%
(Transfer to R&R)	\$ (7,078,586)	\$ (6,831,647)	96.5%
Total Revenue	\$ 6,148,741	\$ 6,133,025	99.7%
Operating Expense	\$ 8,020,943	\$ 6,722,846	83.8%
Non-Operating Expense	\$ 935,260	\$ 599,841	64.1%
Total Expense	\$ 8,956,203	\$ 7,322,687	81.8%

Budget Report for month of: May-17

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 9,516,104	\$ 9,192,070	96.6%
Impact Fees	\$ 1,890,000	\$ 2,075,443	109.8%
Connection Fees	\$ 1,470,000	\$ 1,425,321	97.0%
Other Revenues	\$ 277,000	\$ 147,998	53.4%
Total Operating Revenue	\$ 13,153,104	\$ 12,840,832	97.6%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ -	\$ 394	
Gain(Loss) on Sale of Assets	\$ 74,223	\$ 123,446	166.3%
Total Non-Operating Revenue	\$ 74,223	\$ 123,840	166.8%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 3,600,050	\$ 2,829,893	78.6%
Contractual Services	\$ 517,753	\$ 224,447	43.4%
Maintenance & Repairs	\$ 614,920	\$ 491,666	80.0%
Utilities	\$ 2,000,818	\$ 1,853,388	92.6%
Office Expenses	\$ 977,901	\$ 1,174,401	120.1%
Insurance	\$ 150,000	\$ 118,455	79.0%
Other Expenses	\$ 159,501	\$ 30,598	19.2%
Total Operating Expense	\$ 8,020,943	\$ 6,722,846	83.8%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 935,260	\$ 599,841	64.1%
Total Non-Operating Expense	\$ 935,260	\$ 599,841	64.1%

FY16-17 BCWS Monthly Financial Report - SEWER FUND

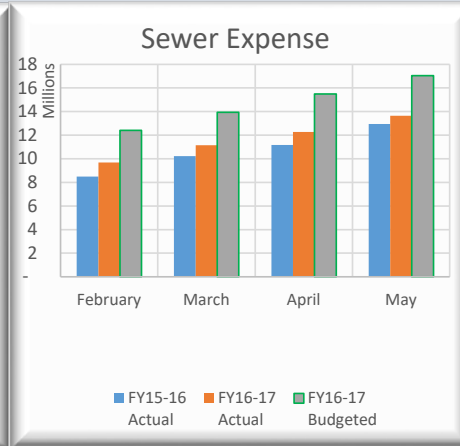
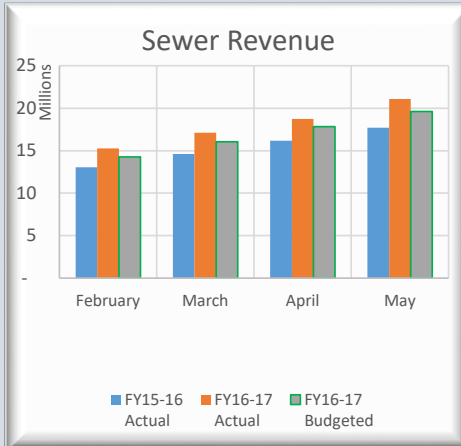
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 34,170,639	\$ 34,904,974	102.1%
Non-Operating Revenue	\$ 329,155	\$ 323,080	98.2%
(Transfer to R&R)	\$ (13,092,469)	\$ (14,134,802)	108.0%
Total Revenue	\$ 21,407,325	\$ 21,093,252	98.5%
Operating Expense	\$ 17,595,240	\$ 12,587,827	71.5%
Non-Operating Expense	\$ 1,004,180	\$ 1,060,714	105.6%
Total Expense	\$ 18,599,420	\$ 13,648,541	73.4%

Budget Report for month of: May-17

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 28,292,139	\$ 25,737,046	91.0%
Impact Fees	\$ 3,500,000	\$ 5,341,705	152.6%
Connection Fees	\$ 1,750,000	\$ 1,898,700	108.5%
Other Revenues	\$ 628,500	\$ 1,927,523	306.7%
Total Operating Revenue	\$ 34,170,639	\$ 34,904,974	102.1%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 20,000	\$ 90	0.5%
Gain(Loss) on Sale of Assets	\$ 309,155	\$ 322,989	104.5%
Total Non-Operating Revenue	\$ 329,155	\$ 323,080	98.2%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 8,289,241	\$ 5,923,285	71.5%
Contractual Services	\$ 1,507,215	\$ 877,428	58.2%
Maintenance & Repairs	\$ 2,841,184	\$ 3,155,317	111.1%
Utilities	\$ 2,261,720	\$ 1,507,905	66.7%
Office Expenses	\$ 1,216,397	\$ 747,233	61.4%
Insurance	\$ 215,000	\$ 157,940	73.5%
Other Expenses	\$ 1,264,483	\$ 218,720	17.3%
Total Operating Expense	\$ 17,595,240	\$ 12,587,827	71.5%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,004,180	\$ 1,060,714	105.6%
Total Non-Operating Expense	\$ 1,004,180	\$ 1,060,714	105.6%

FY16-17 BCWS Monthly Financial Report - WATER & SEWER FUND

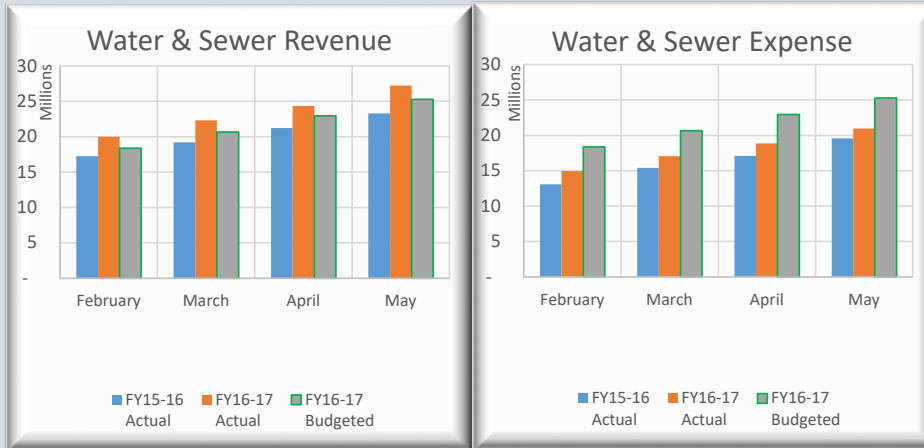
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 47,323,743	\$ 47,745,806	100.9%
Non-Operating Revenue	\$ 403,378	\$ 446,919	110.8%
(Transfer to R&R)	\$ (20,171,055)	\$ (20,966,448)	103.9%
Total Revenue	\$ 27,556,066	\$ 27,226,277	98.8%
Operating Expense	\$ 25,616,183	\$ 19,310,673	75.4%
Non-Operating Expense	\$ 1,939,440	\$ 1,660,555	85.6%
Total Expense	\$ 27,555,623	\$ 20,971,228	76.1%

Budget Report for month of: May-17

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 37,808,243	\$ 34,929,117	92.4%
Impact Fees	\$ 5,390,000	\$ 7,417,148	137.6%
Connection Fees	\$ 3,220,000	\$ 3,324,021	103.2%
Other Revenues	\$ 905,500	\$ 2,075,520	229.2%
Total Operating Revenue	\$ 47,323,743	\$ 47,745,806	100.9%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 20,000	\$ 484	2.4%
Gain(Loss) on Sale of Assets	\$ 383,378	\$ 446,436	116.4%
Total Non-Operating Revenue	\$ 403,378	\$ 446,919	110.8%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 11,889,291	\$ 8,753,178	73.6%
Contractual Services	\$ 2,024,968	\$ 1,101,874	54.4%
Maintenance & Repairs	\$ 3,456,104	\$ 3,646,983	105.5%
Utilities	\$ 4,262,538	\$ 3,361,293	78.9%
Office Expenses	\$ 2,194,298	\$ 1,921,634	87.6%
Insurance	\$ 365,000	\$ 276,395	75.7%
Other Expenses	\$ 1,423,984	\$ 249,317	17.5%
Total Operating Expense	\$ 25,616,183	\$ 19,310,673	75.4%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 1,939,440	\$ 1,660,555	85.6%
Total Non-Operating Expense	\$ 1,939,440	\$ 1,660,555	85.6%

FY16-17 BCWS Monthly Financial Report - SOLID WASTE FUND

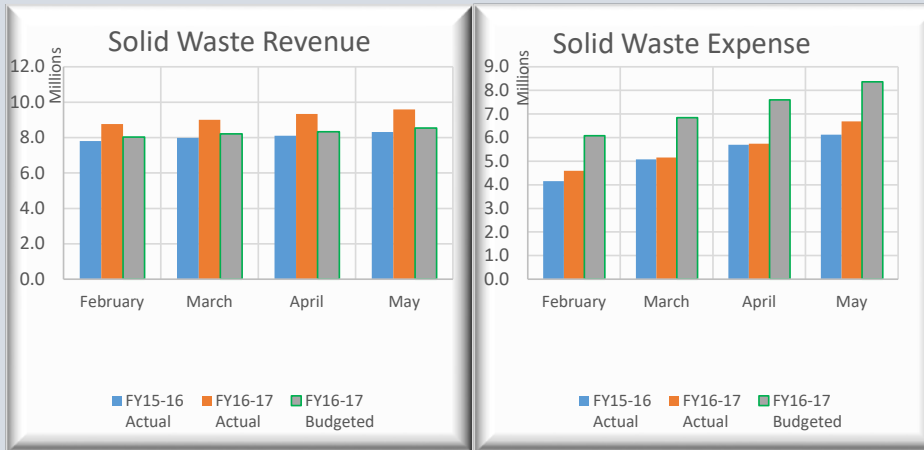
% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 11,844,790	\$ 12,124,119	102.4%
Non-Operating Revenue	\$ 250,370	\$ 202,067	80.7%
(Transfer to R&R)	\$ (2,977,130)	\$ (2,729,036)	91.7%
Total Revenue	\$ 9,118,030	\$ 9,597,150	105.3%
Operating Expense	\$ 8,133,044	\$ 5,775,812	71.0%
Non-Operating Expense	\$ 984,960	\$ 915,945	93.0%
Total Expense	\$ 9,118,004	\$ 6,691,757	73.4%

Budget Report for month of: May-17

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Serv Charges, User Fees	\$ 8,251,490	\$ 8,298,467	100.6%
Salvage Revenue	\$ 134,500	\$ 151,496	112.6%
Tipping Fees	\$ 3,389,000	\$ 3,571,433	105.4%
Other Revenues	\$ 69,800	\$ 102,723	147.2%
Total Operating Revenue	\$ 11,844,790	\$ 12,124,119	102.4%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 170	\$ -	0.0%
Gain(Loss) on Sale of Assets	\$ 250,200	\$ 202,067	80.8%
Total Non-Operating Revenue	\$ 250,370	\$ 202,067	80.7%



OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 4,577,182	\$ 3,404,453	74.4%
Contractual Services	\$ 596,329	\$ 336,630	56.5%
Maintenance & Repairs	\$ 1,825,353	\$ 1,500,950	82.2%
Utilities	\$ 180,300	\$ 92,948	51.6%
Office Expenses	\$ 292,742	\$ 240,875	82.3%
Insurance	\$ 150,000	\$ 118,455	79.0%
Other Expenses	\$ 511,138	\$ 81,501	15.9%
Total Operating Expense	\$ 8,133,044	\$ 5,775,812	71.0%

NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 984,960	\$ 915,945	93.0%
Total Non-Operating Expense	\$ 984,960	\$ 915,945	93.0%

FY16-17 BCWS Monthly Financial Report - ALL FUNDS

% of Year Completed: 91.7%

	BUDGET	ACTUAL	% USED
Operating Revenue	\$ 59,168,533	\$ 59,869,925	101.2%
Non-Operating Revenue	\$ 653,748	\$ 648,987	99.3%
(Transfer to R&R)	\$ (23,148,185)	\$ (23,695,484)	102.4%
Total Revenue	\$ 36,674,096	\$ 36,823,428	100.4%
Operating Expense	\$ 33,749,227	\$ 25,086,485	74.3%
Non-Operating Expense	\$ 2,924,400	\$ 2,576,500	88.1%
Total Expense	\$ 36,673,627	\$ 27,662,985	75.4%

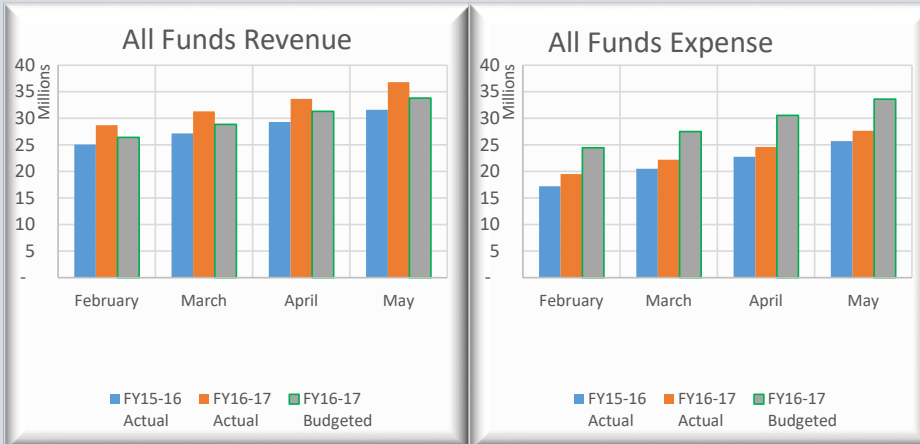
Budget Report for month of: May-17

OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Rate & Service Charges	\$ 46,059,733	\$ 43,227,583	93.9%
Impact Fees	\$ 5,390,000	\$ 7,417,148	137.6%
Connection Fees	\$ 3,220,000	\$ 3,324,021	103.2%
Salvage Revenue	\$ 134,500	\$ 151,496	112.6%
Tipping Fees	\$ 3,389,000	\$ 3,571,433	105.4%
Other Revenues	\$ 975,300	\$ 2,178,244	223.3%
Total Operating Revenue	\$ 59,168,533	\$ 59,869,925	101.2%

NON-OPERATING REVENUE	BUDGET	ACTUAL	% COLLECTED
Interest Income	\$ 20,170	\$ 484	2.4%
Gain(Loss) on Sale of Assets	\$ 633,578	\$ 648,503	102.4%
Total Non-Operating Revenue	\$ 653,748	\$ 648,987	99.3%

OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Personnel	\$ 16,466,473	\$ 12,157,631	73.8%
Contractual Services	\$ 2,621,297	\$ 1,438,504	54.9%
Maintenance & Repairs	\$ 5,281,457	\$ 5,147,933	97.5%
Utilities	\$ 4,442,838	\$ 3,454,241	77.7%
Office Expenses	\$ 2,487,040	\$ 2,162,508	87.0%
Insurance	\$ 515,000	\$ 394,849	76.7%
Other Expenses	\$ 1,935,122	\$ 330,818	17.1%
Total Operating Expense	\$ 33,749,227	\$ 25,086,485	74.3%

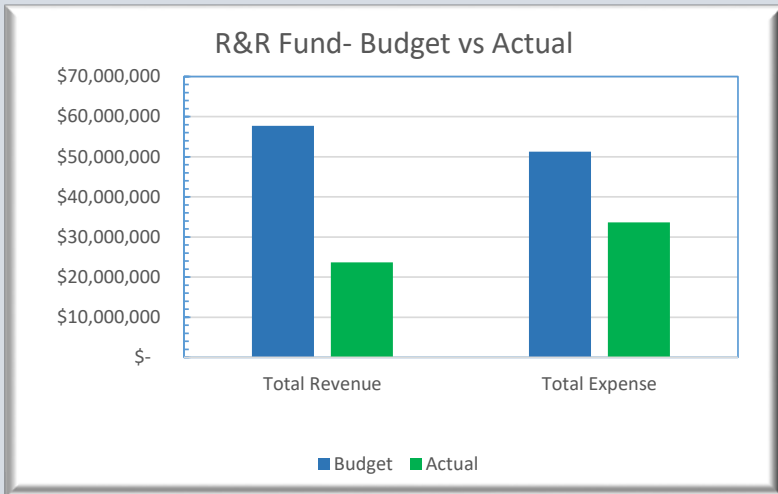
NON-OPERATING EXPENSE	BUDGET	ACTUAL	% SPENT
Capital Equipment	\$ 2,924,400	\$ 2,576,500	88.1%
Total Non-Operating Expense	\$ 2,924,400	\$ 2,576,500	88.1%



FY16-17 BCWS Monthly Financial Report - R&R FUND

% of Year Completed: 91.7%

	ACTUAL		% Collected
Beginning Balance	\$ 34,550,070		
Budgeted Rev FY16-17	\$ 23,148,185	\$ 23,695,476	102.4%
Total Revenue	\$ 57,698,255	\$ 23,695,476	
Total Expense	\$ 51,311,009	\$ 33,642,896	65.6%



Budget Report for month of: May-17

R&R Beginning Balance	07/01/16
	\$ 34,550,070
R&R Proj Current Balance	05/31/17
	\$ 24,602,650

REVENUE	BUDGET	PROJ ACTUAL	% COLLECTED
Trans fr Oper for Debt/Proj	\$ 17,758,185	\$ 16,278,328	91.7%
Trans Imp Fees fr Op Bud	\$ 5,390,000	\$ 7,417,148	137.6%
	\$ -		
Total Budgeted Revenue	\$ 57,698,255	\$ 23,695,476	41.1%

EXPENSE	BUDGET	PROJ ACTUAL	% SPENT
Project Expense	\$ 35,112,500	\$ 17,444,388	49.7%
Debt Principal	\$ 8,701,043	\$ 8,701,043	100.0%
Debt Interest	\$ 7,497,465	\$ 7,497,465	100.0%
Total Budgeted Expense	\$ 51,311,009	\$ 33,642,896	65.6%

Actuals are projected due to the timing of drawdowns and deposits to the R&R fund.